



**HIS EXCELLENCY,  
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GOVERNOR OF DELTA STATE**



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SPEAKER, DELTA STATE HOUSE OF ASSEMBLY

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**PART ONE**

**REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF DELTA  
STATE GOVERNMENT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2022**

**1.0 INTRODUCTION**

The accounts of Delta State Government for the year ended 31st December, 2022 have been audited in accordance with the provisions of Section 125(2) of the 1999 Constitution of the Federal Republic of Nigeria (as amended), the Delta State Audit Law of 2021 (as amended), International Auditing Standards and International Organisation of Supreme Audit Institutions (INTOSAI) Standards of Auditing.

My observations and recommendations which form the basis for this report were extensively discussed with the relevant Officers of the various Ministries, Departments and Agencies (MDAs) and officially communicated to them for their comments and necessary actions.

**1.1 AUDIT OBJECTIVES**

The main objectives of this audit are to determine and report whether:

Proper books of accounts and records have been maintained during the period under audit examination;

All public monies have been fully accounted for, and the rules and procedures applied are sufficient to secure an effective check on the assessment, collection and proper allocation of revenue;

Monies have been expended for the purposes for which they were appropriated and the expenditures have been made as authorized;

Government received commensurate value for all expenditure incurred or liability assumed;

Financial regulations and other relevant rules and procedures have been complied with in the preparation and presentation of the accounts and records; and

Necessary and relevant information and explanations have been obtained.

The audit was therefore intended to provide assurance and to express my opinion on the accounts, whether they show a true and fair view.

**1.2 SCOPE OF THE AUDIT**

The audit exercise of 2022 accounting year covers the following areas:

- i. The final accounts/ financial statements of Delta State Government

- ii. The audit of the appropriation accounts of various Ministries, Departments and Agencies(MDAs)

### **1.3 RESPECTIVE RESPONSIBILITIES**

In accordance with the provisions of the Finance (Control and Management) Act of 1958 and Section One Part II of the Financial Regulations of Delta State, the Accountant-General is responsible for the preparation of Financial Statements. He is the head of the state accounting services and treasury and therefore saddled with the responsibility of the receipts and payments of the Government of the State. He supervises all accounting activities in all Ministries, Departments and Agencies within the State to ensure that they keep proper books and records, which disclose with reasonable assurance and accuracy the financial position of the State.

While the Auditor-General's responsibility is to express an independent opinion on the financial statements so prepared by the Accountant-General based on his audit in compliance with the above regulations and section 125 sub-section 2 of the Constitution of the Federal Republic of Nigeria 1999 (as amended) and the Delta State Audit Law of 2021 (as amended). The Auditor- General is responsible for the audit of accounts of all Accounting Officers and all persons entrusted with the collection, receipt, custody and issue or payments of public monies.

An audit in this context involves the examination on a test basis, of evidence relevant to the amount disclosed in the financial statements. It also includes an assessment of material estimates and judgment made in the preparation of the financial statements and whether the accounting policies are appropriate for government business, consistently applied and disclosed.

### **1.4 SUBMISSION OF ANNUAL ACCOUNTS BY THE ACCOUNTANT GENERAL**

The Management Accounts (Financial Statements and Notes) for the year ended 31st December, 2022 were received from the Office of the Accountant General on the 29th of March, 2023 vide letter with reference No. AG/CAG/56/C/VOL.8/55 of 24th March, 2023.

The Audit exercise was extensive due to some reconciliation issues on various aspects of the Accounts which were considered critical to its success.



Government

Delta State

# **STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL)**

**ISSUED BY**

**OFFICE OF THE ACCOUNTANT-GENERAL OF DELTA  
STATE**

**2022 (Edition)**

## List of Abbreviations/Acronyms

<b>Abbreviation/Term</b>	<b>Description</b>
CRF	Consolidated Revenue Fund
COA	Chart of Accounts
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
MDA	Ministries, Departments and Agencies
NCOA	National Chart of Accounts
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria



## Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, the standardised National Chart of Account (NCOA) alongside the set of General-Purpose Financial Statements (GPFS) has been adopted by the Delta State Government of Nigeria. The objective is to migrate towards full adoption of IPSAS.

This Accounting Policy is a set of guidelines to direct the Processes and Procedures relating to financial reporting in Delta State.

The Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Accounting Treatment of Items

The Accounting Policy shall be subject to periodic review and update as shall be deemed necessary by the Accountant-General of Delta State.

S/N	Accounting Policy
1	<p><b>Basis of Preparation</b></p> <p>The GPFS shall be prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as may be defined by the Fiscal Responsibility Law (FRL) and Financial Reporting Council of Nigeria (FRCN).</p>
2	<p><b>Fundamental Accounting Concepts</b></p> <p>The following fundamental accounting concepts shall be taken as the basis of preparation of all accounts and should be followed by all MDAs:</p> <ul style="list-style-type: none"> <li>• Accrual Basis Concept;</li> <li>• Going Concern Concept;</li> <li>• Consistency Concept</li> <li>• Understability;</li> <li>• Materiality,</li> <li>• Relevance;</li> <li>• Prudence</li> <li>• Completeness, etc..</li> </ul>
3	<p><b>Accounting Period</b></p>

<b>S/N</b>	<b>Accounting Policy</b>
	The accounting year (fiscal year) shall be from 1 <sup>st</sup> January to 31 <sup>st</sup> December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.
4	<p><b>Reporting Currency</b></p> <p>The General Purpose Financial Statements shall be prepared in the Nigerian Naira.</p>
5	<p><b>Consolidation Policy</b></p> <p>The Consolidation of the General Purpose Financial Statements will be on Accrual Basis of Accounting All Ministries, Department and Agencies (MDAs) of the Delta State Government shall be consolidated except Government Business Enterprises (GBEs). Consolidation of the General Purpose Financial Statements shall be in agreement with the provisions of all the relevant legal requirements.</p>
6	<p><b>Notes to the General Purpose Financial Statements</b></p> <p>Notes to the GPFS shall be presented in a systematic manner. The items in the Statements should cross reference to any related information in the Notes. It shall follow the format provided in the Standardised General Purpose Financial Statement issued by FAAC(Subcommittee on IPSAS Implementation for the Federation).</p>
7	<p><b>Comparative Information</b></p> <p>The General Purpose Financial Statements shall disclose all numerical information relating to previous period.</p>
8	<p><b>Budget Figures</b></p> <p>These are figures from the approved budget in accordance with the Appropriation Law of Delta State.</p>
9	<p><b>Revenue</b></p> <p>All revenue accruing to Delta State Government shall be recognised when it is due and not when money is received. This shall be classified as Tax and Non-Tax Revenue.</p>
10	<p><b>Government Aid and Grants:</b></p> <p>Aid and Grants to Delta State Government are recognised as Income on Entitlement, while Aid and Grants given to MDAs are recognised as Expenditure on Commitment.</p>
11	<p><b>Subsidies, Donations and Endowments</b></p> <p>Subsidies, Donations and Endowments to Delta State Government are recognised as Income when money is received, or entitlement to receive money is established; except where fulfilment of any restrictions attached to these monies are not probable.</p>

S/N	Accounting Policy
12	<p><b>Expenses</b></p> <p>All expenses shall be reported on accrual basis, i.e. all expenses are to be recognised in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made.</p>
13	<p><b>Employee Entitlements:</b></p> <p><b>Pension &amp; Gratuity:</b></p> <p>Provision has been made, where applicable, using an actuarial valuation for retirement gratuities. The actuarial valuation determines the extent of anticipated entitlements payable under employment contracts and brings to account a liability using the present value measurement basis, which discounts expected future cash outflows.</p> <p>To the extent that it is anticipated that the liability will arise during the following year the entitlements are recorded as Current Liabilities. The remainder of the anticipated entitlements are recorded as Non-Current Liabilities.</p> <p>However, under the contributory pension scheme, the counter-part contribution of the government is accrued and paid to the Pension Fund Administrators as stipulated in the Pensions Fund Reform Act of 2004.</p>
14	<p><b>Interest on Loans:</b></p> <p>Interest on Loans shall be treated as expenditure or as a charge in the financial performance report ( Statement of Financial Performance).</p>
15	<p><b>Foreign Currency Transactions:</b></p> <p>Foreign currency transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange on the dates of the transactions. Foreign currency balances, as at the year end, shall be valued at the exchange rates prevailing on that date.</p> <p>Foreign Exchange Gains/Losses are recognised in the Statement of Financial Performance.</p>
16	<p><b>Minority Interest</b></p> <p>This represents share of surplus/ deficit due to outsiders or third parties holding less than fifty per cent shares in the entity being reported during the year under review.</p>
17	<p><b>Statement of Cash flow</b></p> <p>This statement shall be prepared using the direct method in accordance with the format provided in the GPFS.</p> <p>The Cash Flow Statement shall consist of three (3) Sections:</p> <ol style="list-style-type: none"> <li>i. Operating Activities - include cash received from all income sources of the Government and the cash payments made for the supply of goods and services.</li> <li>ii. Investing Activities - are those activities relating to the acquisition and disposal of Non-Current Assets.</li> </ol>

S/N	Accounting Policy
	<p>iii. Financing Activities - comprises of the change in equity and debt capital structure of the Government.</p>
18	<p><b>Cash &amp; Cash Equivalent</b></p> <p>Cash and Cash Equivalent means cash balances on hand, held in bank accounts, demand deposits and other highly liquid investments in which the Government invests as part of its day-to-day Cash Management Strategy.</p>
19	<p><b>Inventories:</b></p> <p>Inventories are valued at the lower of cost and the net realisable value and they are reported under Current Assets in the Statement of Financial Position.</p>
20	<p><b>Accounts Receivable:</b></p> <p>Accounts Receivables are shown at estimated realisable value after providing for bad and doubtful debts.</p>
21	<p><b>Prepayments</b></p> <p>Prepaid expenses are amounts paid in advance before receipt of goods or services.</p> <p>Prepaid expenses can represent payments made early in the year for benefits to be received over the latter part of the year, or payments made in one year for benefits to be received in subsequent years. Prepayments for which the benefits are to be derived in the following 12 months should be classified as Current Assets. Where the benefits are expected to accrue beyond the next 12 months, it should be accounted for as a Long-Term Prepayment and classified as Non-Current Assets.</p> <p>Prepayments that are identifiable with specific future revenue or event, e.g. adverts, should be expensed in the period in which the related event takes place; those that relate to specific time periods, e.g. insurance, rent, leasehold premises, should be recognised as an expense in such periods.</p> <p>Prepayments not exceeding e.g. ₦10,000 shall be expensed immediately, except there is a possibility of obtaining a refund or credit within the same financial year. ( However, review of threshold shall be determined by the Accountant-General of Delta State).</p>
22	<p><b>Loans Granted:</b></p> <p>Loans Granted to other Government Agencies are shown at estimated realisable value after providing for Bad and Doubtful Debts.</p>
23	<p><b>Investments:</b></p> <p>These are valued at cost except for Government Stock, Treasury Bills and Certificates of Deposit, which are valued at face value, which is not materially different from cost.</p>

S/N	Accounting Policy
	Revenue and Expenses in relation to all investments are recognised in the Statement of Financial Performance.
24	<p><b>Property, Plant &amp; Equipment (PPE)</b></p> <ul style="list-style-type: none"> <li>• These are assets that have been acquired or constructed and held for use from which benefits are derivable beyond a financial year.</li> <li>• The following shall constitute expenditure on PPE: <ul style="list-style-type: none"> <li>– Amounts incurred on the purchase of such assets. Consumables are to be wholly expensed irrespective of their amounts.</li> <li>– Construction Cost- including Materials, Labour and Overheads.</li> <li>– Improvements to existing PPE, which significantly enhance their useful life.</li> </ul> </li> </ul> <p>i. Cost</p> <p>The Cost of an item of PPE shall comprise: its purchase price, including import and non-recurring costs and any directly attributable costs of bringing the asset to its location and working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.</p> <p>PPE shall be stated at cost or at their professional valuation less accumulated depreciation.</p> <p>The amount recorded for a PPE shall include all costs directly related to its acquisition including expenditures incurred to place the asset in usable condition for the Service. Accordingly, the cost of the assets shall include acquisition or construction costs, custom duties, transportation charges, professional fees and installation costs. Cash discounts shall be netted against the cost of the assets.</p> <p>ii. Capitalisation</p> <p>The capitalisation threshold shall be ₦50, 000 (Fifty thousand naira).</p> <p>Only amounts spent in connection with the above and whose values exceed (Fifty thousand naira) ₦50, 000 shall be capitalised.</p> <p>All assets equal to or above this amount shall be recorded in the Fixed Assets Register. However in certain cases, it may be appropriate to aggregate individually insignificant value items such as Chairs and Tables, Printers and UPS, etc. and apply the capitalisation threshold to the aggregate value.</p> <p>Fixed Assets whose costs are below the capitalization threshold shall be charged appropriately to the following accounts: Office Supplies – Furniture, Office Supplies – IT Equipment, Office Supplies – Household Equipment, etc.</p> <p>Where an asset’s category already exists for a newly acquired asset below the capitalisation threshold, such an asset shall be capitalised irrespective of its cost and recorded in the Fixed Assets Register under the appropriate category.</p>

S/N	Accounting Policy																
	<p>iii. Depreciation</p> <p>The cost of Properties, Plants and Equipment shall be written off, from the time they are brought into use, on a straight line basis over their expected useful lives as follows:</p> <table data-bbox="395 465 1433 873"> <tr> <td>V Leasehold Land and Improvements</td> <td>Over the term of the lease</td> </tr> <tr> <td>V Leasehold Buildings</td> <td>Over the term of the lease</td> </tr> <tr> <td>V Buildings</td> <td>2-3%</td> </tr> <tr> <td>V Plant and Machinery</td> <td>10-20%</td> </tr> <tr> <td>V Motor Vehicles:</td> <td>20-33.3%</td> </tr> <tr> <td>V Office Equipment:</td> <td>25-30%</td> </tr> <tr> <td>V IT Equipment:</td> <td>33.3-50%</td> </tr> <tr> <td>V Furniture and Fittings:</td> <td>20-25%</td> </tr> </table> <p>The full depreciation charge shall be applied to PPE in the months of acquisition and disposal, regardless of the day of the month the transactions was carried out.</p> <p>Fully depreciated assets that are still in use are carried in the books at a net book value of ₦10.00</p> <p>iv. Revaluation</p> <p>PPE shall be re-valued periodically in accordance with International Best Practices.</p> <p>Surplus arising from the revaluation shall be transferred to the Revaluation Reserve in the Financial Position under Reserves and to the Statement of Changes in Net Assets/Equity. In case of revaluation deficit, it shall be set against the respective asset value and the corresponding entry to either the Revaluation Reserve – if surplus exists on the same class of asset, or to the statement of financial performance as an Expense.</p> <p>v. Disposal</p> <p>Gains or Losses on the disposal of fixed assets are to be included in the Income Statement as either an Income or Expense respectively.</p> <p>vi. Impairment</p> <p>Government shall take an impairment review of its PPE where it suspects that impairment has occurred.</p>	V Leasehold Land and Improvements	Over the term of the lease	V Leasehold Buildings	Over the term of the lease	V Buildings	2-3%	V Plant and Machinery	10-20%	V Motor Vehicles:	20-33.3%	V Office Equipment:	25-30%	V IT Equipment:	33.3-50%	V Furniture and Fittings:	20-25%
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V IT Equipment:	33.3-50%																
V Furniture and Fittings:	20-25%																
25	<p><b>Investment PPE</b></p> <ul style="list-style-type: none"> <li>These are cash-generating PPE owned by the Government or its Agencies. The cost, capitalisation, depreciation and impairment of Investment PPE are same with PPE, but shall be reported separately in the GPFS.</li> </ul>																
26	<p><b>Intangible Assets</b></p>																

S/N	Accounting Policy
	<ul style="list-style-type: none"> <li>• These shall consist of assets that are not physically tangible which have been acquired and held for use from which benefits are derivable beyond a financial year.</li> <li>• The cost of an item of intangible asset shall comprise: its purchase price, including non-recurring costs and any directly attributable costs of bringing the asset to its state of intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price.</li> <li>• Classes of Intangible Assets include the following: <ul style="list-style-type: none"> <li>Goodwill</li> <li>Copyrights</li> <li>Trademarks</li> <li>Heritage, etc.</li> </ul> </li> <li>• Intangible assets are tested for impairment and amortised on an annual basis.</li> </ul>
27	<p><b>Deposits</b></p> <p>Deposits are amounts received in advance in respect of goods or services provided.</p> <p>Deposits can represent payments received early in the year for goods/services to be offered over the latter part of the year, or payments received in one year for services to be offered in subsequent years. Deposits for which the services are to be offered in the following 12 months shall be classified as Current Liabilities. Where the services are expected to span beyond the next 12 months, it shall be accounted for as a Non-Current Deposits and classified as Non-Current Liabilities.</p>
28	<p><b>Loans&amp; Debts</b></p> <p>Loans are funds received to be paid back at an agreed period of time. They are classified under liability in the General Purpose Financial Statement and are categorised as either Short or Long Term.</p> <p>Short-Term Loans and Debts are those repayable within one calendar year, while Long-Terms Loans and Debts shall fall due beyond one calendar year.</p>
29	<p><b>Unremitted Deductions</b></p> <p>Unremitted Deductions are monies owed to third parties such as tax authorities, schemes and associations and other government agencies. These include: tax deductions and other deductions at source.</p> <p>These amounts shall be stated in the GPFS at their repayment value, which shall be treated as Current Liabilities in the Statement of Financial Position.</p>
30	<p><b>Accrued Expenses</b></p> <p>These are monies payable to third parties in respect of goods and services received.</p> <p>Accrued Expenses for which payment is due in the next 12 months shall be classified as Current Liabilities. Where the payments are due beyond the next 12 months, it shall be accounted for as Non-Current Liabilities.</p>

S/N	Accounting Policy
31	<p><b>Current Portion of Borrowings</b></p> <p>This is the portion of the long-term loan/ borrow that is due for repayment within the next 12 months. This portion of the borrowings shall be classified under Current Liabilities in the Statement of Financial Position.</p>
32	<p><b>Public Funds</b></p> <p>These are balances of Government funds at the end of the financial year. They are classified under the Non-Current Liabilities in the Statement of Financial Position and include: Trust Funds, Revolving Funds and other Funds created by Government.</p>
33	<p><b>Reserves</b></p> <p>Reserves are classified under equity in the Statement of Financial Position and include: Statement of Financial Performance Surpluses/ (Deficit) and the Revaluation Reserve.</p>
34	<p><b>Contingent Liability</b></p> <ul style="list-style-type: none"> <li>• A contingent liability is a possible obligation arising from past events whose existence will be confirmed only by uncertain future event(s) or present obligation arising from past events that are not recognised because either an outflow of economic benefit is not probable or the amount of the obligation cannot be reliably measured.</li> <li>• Contingent liabilities shall only be disclosed in the Notes to the GPFS.</li> </ul>
35	<p><b>Leases</b></p> <ul style="list-style-type: none"> <li>• Finance leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the present value of the minimum lease payment. The leased assets and corresponding liabilities are disclosed while the leased assets are depreciated over the period the Government is expected to benefit from their use.</li> <li>• Operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are included in the determination of the operating profit in equal instalment over the lease term.</li> </ul>



S/N	Accounting Policy
36	<b>Financial Instruments</b> <ul style="list-style-type: none"><li>• These form part of the Government's everyday operations. These financial instruments include Bank Accounts, Short Term Deposits, Trade and Accounts Receivable, Trade and Accounts Payable and Term Borrowings, all of which are recognised in the Statement of Financial Position.</li><li>• Revenue and expenses in relation to all financial instruments are recognised in the Statement of Financial Performance.</li></ul>



**Enwa J.E (Mrs); HND, MBF, FCA  
PS/Accountant General**

**29Th March, 2023**

## **PART TWO**

### **2.0 BOOK KEEPING AND GENERAL OBSERVATIONS**

#### **2.1 ACCOUNTING SYSTEM**

The observation in respect of the Accounting System as reported in the 2021 Audit Report is yet to be fully addressed. The accounting system supporting the production of financial statements is partly computerised and partly manual. Accordingly, auditing the current dual processes becomes more laborious with extensive reconciliations.

Audit recommended then that all factors inhibiting end-to-end computerized processing of financial transactions and production of a complete set of financial statements which comply with IPSAS should be given urgent attention.

#### **2.2. GENERAL OBSERVATIONS**

##### **2.2.1 NON PERFORMING REVOLVING LOANS AND ADVANCES**

**The following were observed during the audit of 2022 Financial Statements:**

- a. **MASS TRASIT BUS SCHEME (MINISTRY OF TRANSPORT):** A total of ~~₦~~4,513,770,385.00 (Four billion, five hundred and thirteen million, seven hundred and seventy thousand, three hundred and eighty five naira) only was granted as loan to beneficiaries between 2009 and 2013; out of which the sum of N1,785,525,456.00 (One billion, seven hundred and eighty-five million, five hundred and twenty-five thousand, four hundred and fifty-six naira) only has been repaid leaving N2,728,244,839.00 (Two billion, seven hundred and twenty-eight million, two hundred and forty-four thousand, eight hundred and thirty-nine naira) only outstanding as at 31<sup>st</sup> December, 2022.

b. TRACTORS SCHEME UNDER THE SUPERVISION OF JOB AND WEALTH CREATION OFFICE (FORMERLY JOB CREATION OFFICE):

A total of ₦279,804,552.50 (Two hundred and seventy nine million, eight hundred and four thousand, five hundred and fifty-two naira fifty kobo) only was granted as loan to beneficiaries; out of which the sum of N28,850,573.35 (Twenty-eight million, eight hundred and fifty thousand, five hundred and seventy-three naira thirty-five kobo) only has been refunded leaving N250,953,979.15 (Two hundred and fifty million, nine hundred and fifty three thousand, nine hundred and seventy-nine naira fifteen kobo) only outstanding as at 31<sup>st</sup> December, 2022.

c. POULTRY FARMERS SUPPORT PROGRAM (MINISTRY OF AGRICULTURE):

d. A total of N37,100,861.72 (Thirty-seven million, one hundred thousand, eight hundred and sixty-one naira, seventy-two kobo) which includes interest of N2,776,861.72 only was granted as loan to beneficiaries; out of which the sum of N2,212,178.03 (Two million, two hundred and twelve thousand, one hundred and seventy-eight naira, three kobo) only has been refunded leaving N34,888,683.69 (Thirty four million, eight hundred and eight-eight thousand, six hundred and eighty-three naira, sixty kobo) only outstanding as at 31<sup>st</sup> December, 2022.

e. Ministry of Agriculture loans to farmers (SNAIL MULT. FARMERS PROG.)

A total of N2,321,760.00 (Two million, three hundred and twenty-one thousand, seven hundred and sixty naira) only was granted as loan to beneficiaries; out of which the sum of N931,490.00 (Nine hundred and thirty-one thousand, four hundred and ninety naira) only has been refunded leaving N1,390,270.00 (One million, three hundred and ninety thousand, two hundred and seventy naira ) only outstanding as at 31<sup>st</sup> December, 2022.

**AUDIT RECOMMENDATION:**

As recommended in 2021 Audit Report, all MDAs supervising the various revolving loan schemes should ensure total recovery of all due debts.

### **2.2.2 OUTSTANDING PAYE TAX DEDUCTION OF N 642,721,886.78 AS AT 31<sup>ST</sup> DECEMBER, 2022**

Audit scrutiny of outstanding PAYE tax presented by Delta State Board of Internal Revenue revealed that assessment is based on **Estimate** rather than **Actual** which is the standard best practice.

Also, the recovery drive of outstanding PAYE tax is considered not aggressive. Some of the PAYE taxes have been outstanding for 11 months or more amounting to N642,721,886.78.

Audit recommend timely recovery of all outstanding PAYE tax deductions.

### **2.3 INTERNAL CONTROL SYSTEM**

As contained in the previous audit reports, the internal control system could not be adjudged to be sufficient especially in the area of internal audit. An effective internal audit function is expected to compliment the role of the Office of the State Auditor-General and reduce the scope of audit work required to form an opinion. The current practice whereby Internal Auditors and Accountants are drawn from the same Office (The Office of the Accountant-General) has created problem of preference for treasury duties as opposed to internal auditing.

#### **AUDIT RECOMMENDATION**

Audit strongly advise that internal audit function in MDAs should constitute a separate cadre or line of profession in order to strengthen the Internal Control System of the MDAs.

## **2.4 INVESTMENTS**

In previous Reports, Audit recommendations in respect of Comprehensive revaluation of the Unquoted Investments Portfolio is yet to be addressed.

It was also observed that additional Unquoted Investments of N20,304,520,000.00 was acquired during the year 2022 resulting to a total of N37,139,863,574.34. See details in Note 78 (MOFI Investments).

Audit recommendations in previous reports be implemented and the detailed schedule of investment portfolio of the State should be forwarded to the Office of the Auditor General for scrutiny .

## **2.5 PRODUCED/VOUCHED PAYMENT VOUCHERS**

A total of 11,255 Expenditure Payment Vouchers with total value of N240,041,767,666.16 were presented by the Accountant General's Office for audit examination for the period ended 31<sup>st</sup> December 2022.

## **2.6 DELAYS BY MINISTRIES, DEPARTMENTS AND AGENCIES IN PRESENTATION OF APPROPRIATION ACCOUNTS.**

Most MDAs delayed in the preparation and presentation of appropriation accounts and other relevant accounting documents for audit check and some were not properly prepared.

Audit recommends that the Accountant-General ensures that the MDAs submit their Appropriation Accounts timely.

## **2.7 REVENUE SWEEPING**

It was observed that sweeping of the revenue by Expresspay into the State's IGR Account was based on net of revenue i.e. after deduction of their commission, thereby making it difficult for the gross amount to be ascertained.

### **AUDIT RECOMMENDATION**

Audit recommends that going forward, sweeping of revenue by Expresspay should be based on gross amount for ease of ascertaining total gross revenue.

**PART 3**

**3.0 REVIEW OF FINANCIAL STATEMENTS**

**3.1 REVIEW OF FINANCIAL STATEMENTS**

Delta State Government (DTSG) financial statements for year 2022 have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) Accrual.

The State Government year 2022 Accounts comprise of the following financial statements with relevant notes to the accounts:

- i. Statement of Financial Performance
- ii. Statement of Financial Position
- iii. Cash flow Statement
- iv. Statement of changes in Net Assets/Equity
- v. Budget Performance Report (a comparison of budget and actual) and
- vi. Related notes to the accounts.

**3.1.1 STATEMENT OF FINANCIAL PERFORMANCE**

**REVENUE**

In the period under review, aggregate actual revenue increased from N343,712,641,730.24 in 2021 to N565,053,716,156.14 in 2022, an increase of ₦221,341,074,425.90 or 64.40%. There were increases in all revenue heads except Interest Income and Other Revenue.

Major significant increases were in statutory share of FAAC, tax and non-tax revenue. FAAC rose from N229,281,174,988.36 in 2021 to N438,383,382,673.82 in the year under review. This increase of N209,102,207,685.46 arose from improved production occasioned by peace and harmony in oil and gas operational areas in the State and derivation arrears from oil and gas of N146,176,252,000.32 .

The consolidation of all revenue sources in the State ( inclusion of Government revenue from tertiary institutions, Health management board and other government agencies which hitherto were excluded from government financial statements) grew in tax and non-tax revenue from N72,263,661,184.97 and

N5,181,223,317.06 respectively in 2021 to N74,000,073,552.07 and N15,777,659,416.40 in 2022.

**REVENUE HEADS CONTRIBUTION TO TOTAL REVENUE**

The percentage contribution of various revenue heads to total revenue when compared with corresponding period of 2021 are as shown in the table below:

REVENUE HEAD	2022 N	% CONTR.	2021 N	% CONTR.	% GROWTH
STATUTORY (FAAC)	438,383,382,673.82	77.58	229,281,174,988.36	66.70	91.20
VAT	29,992,454,338.77	5.31	24,447,074,360.92	7.11	22.68
TAX REVENUE	74,000,073,552.07	13.10	72,263,661,184.97	21.02	2.40
NON TAX REV	15,777,659,416.40	2.79	5,181,223,317.06	1.51	204.52
INVESTMENT INCOME	908,614,704.32	0.16	169,267,057.35	0.05	436.79
INTEREST EARNED	249,866.18	0.00	8,585,000.00	0.00	(97.09)
AID & GRANT	5,590,241,034.16	0.99	3,441,320,000.00	1.00	62.44
OTHER REVENUE	401,040,570.42	0.07	8,920,335,821.58	2.60	(95.50)
<b>TOTAL</b>	<b>565,053,716,156.14</b>	<b>100</b>	<b>343,712,641,730.24</b>	<b>100</b>	<b>63.92</b>

Table 3.1



## EXPENDITURE

The aggregate actual expenditure in 2022 fiscal year, increased from N **349,439,707,660.09** in 2021 to N**535,109,146,397.01** in 2022. A difference of N**185,669,438,736.92** or 53.13%.

The consolidation of overhead expenditure of tertiary institutions, Health management board and other government agencies which previously were excluded from government financial statements, introduction of retirement benefit (accrued right) under social benefit, other grants to local government, social security programme and welfare packages and timely transfer to other government entities contributed to the increase.

### ANALYSIS OF EXPENDITURE WITH COMPARATIVE FIGURE

EXPENSE HEAD	2022 N	2021 N	DIFFERENCE	% GROWTH
SALARIES & WAGES	95,001,906,861.85	88,744,300,491.53	6,257,606,370.32	7.05
SOCIAL BENEFITS	23,692,175,086.82	11,833,643,174.30	11,858,531,912.52	100.21
SOCIAL CCONTRIBUTION	12,142,058,838.03	8,828,464,461.99	3,313,594,376.04	37.53
OVERHEADS	152,814,858,335.77	77,547,451,188.88	75,267,407,146.89	97.06
GRANTS & CONTRIBUTION	30,080,019,009.64	16,177,481,294.95	13,902,537,714.69	85.94
DEPRECIATION CHARGE	142,376,774,111.61	94,467,795,342.59	47,908,978,769.02	50.71
AMMORTIZATION	14,827,271,833.57	13,473,727,951.94	1,353,543,881.63	10.05
PUBLIC DEBT CHARGES	19,303,416,670.14	12,566,843,753.91	6,736,572,916.23	53.61
TRANSFER TO OTHER GOVT. ENTITIES	44,870,665,649.58	25,800,000,000.00	19,070,665,649.58	73.92
<b>TOTAL</b>	<b>535,109,146,397.01</b>	<b>349,439,707,660.09</b>	<b>185,669,438,736.92</b>	<b>53.13</b>

Table 3.2

## OPERATING RESULT

The 2022 financial statement recorded a surplus from operating activities of N29,944,569,759.13 in the year ended 31<sup>st</sup> December, 2022. The corresponding year 2021 recorded a deficit of (N5,727,065,929.85) . This represents an increase in operating surplus of N35,671,635,688.98 or 622.86%.



## **STATEMENT OF FINANCIAL POSITION**

The total Net Assets of the State Government rose from N1,113,960,676,918.01 in 2021 to N1,136,791,673,414.29 in 2022, an increase of N22,830,996,496.28 or 2.05%

Payables under current liabilities increased from N46,375,302,600.12 in 2021 to N195,347,408,526.33 in 2022. This represents an increase of N148,972,105,926.21 or 321.23%.


The Total Assets (current and non-current) increased from N1,330,470,945,517.50 in 2021 to N1,568,505,156,482.37 in 2022, an increase of N238,034,210,964.87 or 17.89%

The increase in total assets, total net assets and payables in 2022 financial year was as a result of additional purchases of fixed assets and addition in Capital Expenditure for projects in the state and in the various MDAs. This can be seen in the massive development of Roads and Infrastructures in the State.

The total Liabilities of the State Government during the period under review increased from N216,510,268,599.49 in 2021 to N431,713,483,068.08 in 2022. This represents an increase of N215,203,214,468.59 or 99.40%. The increase is due to additional Borrowings and payables.

The period ended with Net Assets of N1,136,791,673,414.29 in 2022 as against N1,113,960,676,918.01 in 2021. The net assets was financed by reserves and accumulated surplus of N1,064,080,107,671.56 and N72,711,565,742.72 respectively.

<b>DELTA STATE GOVERNMENT</b>			
<b>Statement Number 2: Consolidated Financial Position (Balance Sheet)</b>			
<b>FOR THE YEAR ENDED 31ST DECEMBER, 2022</b>			
		<i>AUDITED ACCOUNTS</i>	<i>AUDITED ACCOUNTS</i>
	<b>Notes</b>	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and Cash Equivalents	26	27,093,450,758.18	16,608,544,597.91
Receivables	27	1,012,876,138.70	1,522,024,106.03
Prepayments	28	23,493,027,934.55	15,344,100,409.82
Inventories	29	71,494,817.78	57,545,334.53
Total Current Assets	A	<b>51,670,849,649.21</b>	<b>33,532,214,448.29</b>
<b>Non-Current Assets:</b>			
Loans and Advances	30	18,287,704,672.44	18,157,704,672.44
Investments	31	37,139,863,574.34	16,835,343,574.34
Property, Plant & Equipment	32	1,395,553,487,376.53	1,194,800,598,595.29
Investment Property	33	-	-
Intangible Assets	34	65,853,251,209.85	67,145,084,227.14
Total Non-Current Assets	B	<b>1,516,834,306,833.16</b>	<b>1,296,938,731,069.22</b>
Total Assets	C = A + B	<b>1,568,505,156,482.37</b>	<b>1,330,470,945,517.50</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Deposits	35	-	-
Short Term Loans & Debts	36	-	-
Unremitted Deductions	37	5,619,108,533.43	5,619,466,930.97
Payables	38	195,347,408,526.33	46,375,302,600.12
Short Term Provisions	39		

	Notes	2022	2021
Current Portion of Borrowings	40		
<b>Total Current Liabilities</b> D		<b>200,966,517,059.76</b>	<b>51,994,769,531.09</b>
<b>Non-Current Liabilities:</b>			
Public Funds	41	5,577,644.86	69,694,528.33
Long Term Provisions	42		
Long Term Borrowings	43A & 43B	230,741,388,363.46	164,445,804,540.07
<b>Total Non-Current Liabilities</b> E		<b>230,746,966,008.32</b>	<b>164,515,499,068.40</b>
<b>Total Liabilities: F = D + E</b>		<b>431,713,483,068.08</b>	<b>216,510,268,599.49</b>
<b>Net Assets: G = C - F</b>		<b>1,136,791,673,414.29</b>	<b>1,113,960,676,918.01</b>
<b>NET ASSETS/EQUITY:</b>			
Capital Grant	44	-	-
Reserves	45	1,064,080,107,671.56	1,069,431,815,854.94
Accumulated Surpluses/(Deficits)	46	72,711,565,742.72	44,528,861,063.07
Minority Interest	47		
<b>Total Net Assets/Equity: H=G</b>		<b>1,136,791,673,414.29</b>	<b>1,113,960,676,918.01</b>
			
<b>Enwa J.E (Mrs); HND,MBF,FCA PS/Accountant General</b>			
<b>29Th March, 2023</b>			
<b>The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)</b>			

## **CASHFLOW STATEMENT**

During the year under review, cash receipts from operating activities amounted to N534,850,671,805.41 as against N330,176,213,346.39 in 2021. This represents an increase of N204,674,458,459.02 or 61.99%.

Expenditure on operating activities during the period under review increased from N225,607,584,026.87 in 2021 to N289,161,085,846.62 in 2022 resulting in an increase of N63,553,501,819.75 or 28.17%.

Net cashflow from operating activities also increased to N245,689,585,958.80 in 2022 as against N104,568,629,319.51 in 2021. This represents an increase of N141,120,956,639.29 or 134.96%. This increase was as a result of increases in Statutory Allocation, Tax and Non Tax Revenue, VAT, Interest Earned and Aids and Grants.

Investing Activities of Government during the period under review increased from N127,784,922,685.24 in 2021 to N304,301,918,258.05 in 2022. This represents an increase of N176,516,995,572.81 or 138.14%. This increase was as a result of increase in purchase and construction of PPE, Intangible Assets and Acquisition of Investments for the State. Dividend Income also increased during the period under review.

Financing Activities also witnessed an increase in net cashflows from N16,686,261,676.22 in 2021 to N69,097,238,479.53 in 2022. This represents an increase of N52,410,976,803.31 or 314.10%. The increase was due to increase in Domestic Loans from Commercial Banks.

Proceeds from Internal Loans during the period under review increased from N44,607,180,457.14 in 2021 to N136,967,001,303.94 in 2022. This represents an increase of N92,359,820,846.80 or 207.05%. While the External (Foreign) Loans stood at N714,400,000.00 in 2021. There was no additional external loans in 2022. Also, Total Loan Repayment increased from N28,635,318,780.92 in 2021 to N67,869,762,824.41 in 2022.

The Net Cashflow from all activities was a surplus of N10,484,906,180.27 in 2022 as against a deficit net cashflow of (N6,530,031,689.50) in 2021.

The financial year ended 31<sup>st</sup> December, 2022 closed on a positive note with Cash and Cash Equivalent of N27,093,450,758.18 as against N16,608,544,577.91 reported in the 2021 financial year.

**DELTA STATE GOVERNEMENT**  
**Statement number 3: Consolidated Cash flow statements**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2022**

Description	NOTES #	AUDITED	
		2022 #	2021 #
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>RECEIPTS</b>			
STATUTORY ALLOCATION	52	420,464,245,186.14	221,789,004,575.48
VALUE ADDED TAX ALLOCATION	53	29,992,454,338.77	24,447,074,360.92
TAX REVENUE	54	74,140,253,852.86	66,397,255,271.35
NON TAX REVENUE	55	5,734,876,364.39	5,181,223,317.06
INTEREST EARNED	56	249,866.18	-
AIDS AND GRANTS	57	4,154,635,000.00	3,441,320,000.00
OTHER REVENUES	58	363,957,197.07	8,920,335,821.58
<b>TOTAL RECEIPTS (A)</b>		<b>534,850,671,805.41</b>	<b>330,176,213,346.39</b>
<b>PAYMENTS</b>			
SALARIES AND WAGES	59	-	(89,978,558,862.42)
SOCIAL BENEFITS	60	-	(9,339,713,982.00)
SOCIAL CONTRIBUTIONS	61	-	(8,593,348,735.91)
OVERHEAD COSTS	62	-	(75,897,642,159.08)
GRANTS AND CONTRIBUTIONS	63	-	(13,714,658,462.68)
PUBLIC DEBT CHARGES	64	-	(2,283,661,824.78)
TRANSFER TO OTHER GOVERNMENT ENTITIES	65	-	(25,800,000,000.00)
<b>TOTAL EXPENDITURE (B)</b>		<b>-</b>	<b>225,607,584,026.87</b>
<b>NET CASHFLOW FROM OPERATING ACTIVITIES(SURPLUS)</b>		<b>245,689,585,958.79</b>	<b>104,568,629,319.51</b>

<b>MOVEMENT IN WORKING CAPITAL:</b>			
INCREASE /DECREASE IN INVENTORY			47,551,809.53
Increase/(Decrease) in Prepayment (PPEs)	66	-	12,968,028.25
Increase/(Decrease) in unremitted Taxes	68	-	23,493,027,934.55
Increase/(Decrease) in Receivables (dec 2021 faac refunds)	75.d	637,419,474.08	15,344,100,409.82
Payment to Creditors (Contractors/MDAs)	75.b	-	-
Increase/(Decrease) in Staff Loans and Advances	75.C	-	98,087,664,428.83
			130,000,000.00
			-
<b>NET MOVEMENT IN WORKING CAPITAL:</b>			<b>15,391,652,219.35</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Dividends Received	67	908,614,704.40	169,267,057.35
Purchase/ Construction of PPE	69	(155,699,516,096.93)	(107,299,029,068.33)
Purchase of Intangible Assets	70	(8,120,255,947.97)	5,263,508,454.91
Cost of Acquisition of Investments	71	(20,304,520,000.00)	-
			-
<b>Net Cash Flow from Investing Activites (C)</b>			<b>112,393,270,465.89</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
PROCEEDS FROM EXTERNAL LOANS	72	-	714,400,000.00
PROCEEDS FROM INTERNAL LOANS	73	136,967,001,303.94	44,607,180,457.14
REPAYMENTS OF EXTERNAL LOANS	74	-	(3,807,406,401.04)
REPAYMENTS OF INTERNAL LOANS	75	(67,869,762,824.41)	(24,827,912,379.88)
			-
<b>NET CASHFLOW FROM FINANCING ACTIVITIES (D )</b>			<b>16,686,261,676.22</b>
<b>NET CASHFLOW FROM ALL ACTIVITIES</b>			<b>(6,530,031,689.50)</b>
<b>CASH AND ITS EQUIVALENT AS AT 1/1/2022</b>			<b>23,138,576,267.41</b>
<b>CASH AND ITS EQUIVALENT AS AT 31/12/2022</b>			<b>16,608,544,577.91</b>
			<b>27,093,450,758.18</b>
			<b>16,608,544,577.91</b>



**Enwa J.E (Mrs); HND, MBF, FCA**  
**PS/Accountant General**  
**29Th March, 2023**



<b>Notes: 1</b>				
<b><u>RECONCILIATION:</u></b>				
Surplus/ (Deficit) per Statement of Performance				28,182,704,679.66
Add Back Non-Cash Movement Items:				
Depreciation Charges		142,376,774,111.61		
Amortization Charges		14,827,271,833.57		
Impairment Charges		-		
Debt Forgiveness		-		157,204,045,945.18
				185,386,750,624.83
<b><u>Net Movement in Current Assets/Liabilities.</u></b>				
Net Movement in Inventories				13,949,483.25
Net Movement in Receivables				509,147,967.33
Net Movement in Payables (including Prior Year Adjustments)				59,807,636,849.88
<b>Net Cash Flow from Operating Activities</b>				<b>245,689,585,958.79</b>
Note: 2				
<b><u>Cash &amp; its equivalent as at 31/12/2022</u></b>				
Cash Balances				-
Bank Balances				27,093,450,758.18
Certificate of Deposits				-
<b>Total</b>				<b>27,093,450,758.18</b>

**PART FOUR**

**4.0 APPROPRIATION ACCOUNTS OF MINISTRIES, DEPARTMENTS AND AGENCIES (MDAs)**

**4.1 INTRODUCTION**

This part of the Auditor-General's report covers the recurrent expenditure by Ministries, Departments and Agencies (MDAs) of Delta State for the year ended 31<sup>st</sup> December, 2022. This expenditure is classified into the Subvention (Regular Overhead) and the Special or Non-Regular Overhead.

**4.2 RENDITION OF APPROPRIATION ACCOUNTS**

For the year ended 31<sup>st</sup> December, 2022, thirty-five (35) Ministries, Departments and Agencies (MDAs) submitted their appropriation accounts on the Recurrent Expenditure Votes they controlled.

**4.3 REPORTS OF APPROPRIATION ACCOUNTS AUDIT**

The observations and queries raised in the course of the audit exercise have been communicated to the concerned Accounting Officers in the various Ministries, Departments and Agencies (MDAs) for their comments and explanations. See details below:

**4.3.1 DIRECTORATE OF GOVERNMENT HOUSE PROTOCOL**

**REGULAR OVERHEAD**

The total budget provision for the year was ₦1,322,421,079.00. While the actual expenditure was ₦ 1,119,624,301.28 resulting to a variance (savings) of ₦202,796,777.72

**NON-REGULAR OVERHEAD**

The total budget provision for the year was ₦ 14,585,624,834.00 while the audited expenditure is ₦ 13,379,845,425.64 resulting to a variance (savings) of ₦ 951,859,408.36.

#### **4.3.2 HEAD OF SERVICE**

##### **REGULAR OVERHEAD**

The total budget provision for the year 2022 was ₦20,520,000.00 . While the actual expenditure was ₦ 20,478,400.00 resulting to a savings of ₦41,600.00

##### **NON REGULAR OVERHEAD**

The total budget provision for the year 2022 was ₦572,664,196.00. while the actual expenditure incurred in the period was ₦152,694,000.00. This resulted to a variance (savings) of ₦420,970,196.00

#### **4.3.3 MINISTRY OF FINANCE**

##### **REGULAR OVERHEAD**

The total budget provision for the year was ₦19,800,000.00. While the actual audited expenditure was ₦19,707,871.75 resulting to a variance (savings) of ₦92,128.25.

##### **NON-REGULAR OVERHEAD**

The total budget provision for the year was ₦7,489,629,603.40 while the actual expenditure is ₦2,779,939,867.60 resulting to a variance (savings) of ₦4,709,689,735.80.

#### **4.3.4 MINISTRY OF JUSTICE**

##### **REGULAR OVERHEAD**

The total budget provision for the year 2022 in respect of Regular Overhead was ₦7,200,000.00. This amount was released to the ministry and also expended in full, resulting to a nil variance.

##### **NON REGULAR OVERHEAD**

The total budget provision for the year 2022 in respect of Non-Regular Overhead was ₦1,102,140,000.00. However, there was budget realignment bringing the total budget to ₦4,673,272,040.29. Out of this amount, the sum of ₦4,668,074,235.09 was actually expended resulting to a positive variance of ₦5,197,805.20.

#### **4.3.5 MINISTRY OF ECONOMIC PLANNING**

##### **REGULAR OVERHEAD**

The total Revised Budget provision for the year 2022 was ₦ 19,800,000. The total amount released was ₦ 19,800,000.00, which was also the actual expenditure incurred in the period. This resulted to a nil variance.

##### **NON REGULAR OVERHEAD**

The revised budget provision for the year ended 31st December 2022 was ₦4,654,929,205.00 while the actual expenditure amounted to ₦2,482,213,335.00 giving a variance (savings) of ₦ 2,172,715,870.00.

#### **4.3.6 MINISTRY OF TRADE AND INVESTMENT**

##### **REGULAR OVERHEAD**

The total Budget provision for the year 2022 was ₦ 13,500,000.00, while the actual expenditure incurred in the period was ₦ 12,600,000.00, this resulted to a variance (savings) of ₦ 900,000.00.

### **NON REGULAR OVERHEAD**

The total Budget provision for the year 2022 was ₦ 30,000,000.00, while the actual expenditure incurred in the period was ₦ 25,120,000.00, this resulted to a variance (savings) of ₦ 4,880,000.00.

#### **4.3.7 LOCAL GOVERNMENT SERVICE COMMISSION**

##### **REGULAR OVERHEAD**

The total Budget provision for the year 2022 was ₦ 6,000,000.00, which was also the actual expenditure incurred.

#### **4.3.8 OFFICE OF THE SURVEYOR-GENERAL**

##### **REGULAR OVERHEAD**

The total budget provision for the year under review was ₦7,200,000.00 while the actual expenditure was ₦ 7,264,000.00 resulting to an excess of ₦ 64,000.

##### **NON REGULAR OVERHEAD.**

The total budget provision for the year ended 31st December 2022 was ₦5,000,000.00 while the actual expenditure was ₦4,800,000.00 resulting to a savings of ₦200,000.00.

#### **4.3.9 MINISTRY OF WATER RESOURCES DEVELOPMENT**

##### **REGULAR OVERHEAD**

The total budget provision for the year 2022 was ₦ 14,334,000.00 and the total expenditure incurred in the period was ₦ 9,850,000.00. This resulted to a variance (savings) of ₦ 4,484,000.00.

### **NON REGULAR OVERRHEAD**

The total budget provision for the year ended 31st December 2022 was ₦ 8,000,000.00 while the actual expenditure was ₦ 3,315,000.00 resulting to a savings of ₦ 4,685,000.00.

#### **4.3.10 MINISTRY OF INFORMATION**

##### **REGULAR OVERRHEAD**

The total budget provision for the year 2022 was ₦ 14,632,360.00, while actual expenditure incurred during the period was ₦ 13,800,000.00. This resulted in a variance (savings) of ₦ 832,360.00.

##### **NON REGULAR OVERRHEAD**

The total budget provision for the year 2022 was ₦ 650,000,000.00, while the actual expenditure incurred during the period was ₦ 557,260,000.00 resulted to a variance (savings) of ₦ 92,740,000.00

#### **4.3.11 MINISTRY OF ENERGY**

##### **REGULAR OVERRHEAD**

The Budget provision for the year 2022 was ₦ 16,800,000.00, while the actual expenditure incurred during the period amounted to ₦ 12,400,403.00. This resulted to a variance (savings) of ₦ 4,399,597.00.

##### **NON- REGULAR OVERRHEAD**

The budget provision for the year 2022 was ₦ 2,703,250,000.00, while the actual expenditure incurred was ₦ 1,261,033,748.94. This resulted to a variance (savings) ₦ 1,442,216,251.06.

#### **4.3.12 MINISTRY OF AGRICULTURE AND NATURAL RESOURCES**

##### **REGULAR OVERRHEAD**

The total Budget provision for the year 2022 was ₦ 13,800,000.00, while the actual expenditure incurred was ₦ 9,847,000.00. This resulted to a variance (savings) of ₦ 3,953,000.00.

#### **4.3.13 MINISTRY OF YOUTH DEVELOPMENT**

##### **REGULAR OVERHEAD**

The total Budget provision for the year 2022 was ₦ 16,000,000.00 and the actual expenditure incurred in the period was ₦ 14,286,500.00 This resulted to a variance (savings) of ₦ 1,713,500.00.

##### **NON-REGULAR OVERHEAD**

The total Budget provision for the year 2022 was ₦ 1,113,199,108.00 and the actual expenditure incurred in the period was ₦ 242,249,500.00. This resulted to a variance (savings) of ₦ 870,949,608.00.

#### **4.3.14 MINISTRY OF LANDS AND SURVEY**

##### **REGULAR/NON REGULAR OVERHEAD**

The total budget provision for the year 2022 was ₦22,200,000.00 while the audited actual expenditure for the period was ₦21,450,000.00. This resulted to a variance (savings) of ₦750,000.00.

#### **4.3.15 CIVIL SERVICE COMMISSION, ASABA**

##### **REGULAR OVERHEAD**

The total Budget provision for the year 2022 was ₦ 27,600,000.00 and the actual expenditure incurred in the period was ₦ 22,344,700.00. This resulted to a variance (savings) of ₦ 5,255,300.00.

##### **NON-REGULAR OVERHEAD**

The total Budget provision for the year 2022 was ₦ 96,000,000.00 and the actual expenditure incurred in the period was ₦ 46,558,455.00. This resulted to a variance (savings) of ₦ 49,441,545.00.

#### **4.3.16 MINISTRY OF SCIENCE AND TECHNOLOGY**

##### **REGULAR OVERHEAD**

The total budget provision for the year was ₦ 12,120,000.00. The audited expenditure was ₦ 7,901,420.00 resulting to a variance (savings) of ₦4,218,580.00.

##### **NON-REGULAR OVERHEAD\***

The total budget provision for the year was ₦ 170,000,000.00 and a realigned budget of ₦287,993,928.00. The total amount released was ₦287,993,948.00 which agreed with the actual expenditure incurred resulting in a NIL variance.

#### **4.3.17 OFFICE OF THE ACCOUNTANT-GENERAL**

##### **REGULAR OVERHEAD**

The total budget provision for the year was ₦ 19,800,000.00 and additional budget realignment of ₦17,940,294.04. The actual expenditure was ₦37,740,294.04 , resulting to a Nil variance .

##### **NON-REGULAR OVERHEAD**

The total budget provision for the year was ₦ 8,336,042,989.00 while the actual amount expended was ₦ 3,380,546,853.32, resulting to a savings of ₦4,955,496,135.08.

#### **4.3.18 MINISTRY OF ENVIRONMENT**

##### **REGULAR OVERHEAD**

The total budget provision for the year 2022 in respect of Regular Overhead was ₦13,200,000.00. However, the total amount received and expended as Subvention in the year 2022 was ₦11,450,000.00 resulting to a positive variance of ₦1,750,000.00.



### **NON-REGULAR OVERHEAD**

The total budget provision for the year 2022 in respect of Non-Regular Overhead was ₦144, 000, 000.00. However, the total amount expended was ₦57, 663, 875.00 resulting to a positive variance of ₦86,336,125.60. This amount agreed with the audited total Non-Regular Overhead expenditure of the ministry for the year 2022.

#### **4.3.19 HOUSE OF ASSEMBLY SERVICE COMMISSION, ASABA**

##### **REGULAR OVERHEAD**

The total Budget provision for the year 2022 was ₦ 39,000,000.00 and the actual expenditure incurred in the period was ₦ 25,874,000.00. This resulted to a savings of ₦ 13,126,000.00.

##### **NON-REGULAR OVERHEAD**

The total Budget provision for the year 2022 was ₦ 134,500,000.00 and the actual expenditure incurred in the period was ₦ 45,014,600.00. This resulted to a variance (savings) of ₦ 89,485,400.

#### **4.3.20 DIRECTORATE OF CULTURE & TOURISM ASABA**

##### **REGULAR OVERHEAD**

The total budget provision for the year was ₦13,800,000.00 which was also the actual expenditure incurred.

##### **NON-REGULAR OVERHEAD**

The total Budget provision for the year 2022 was ₦ 38,000,000.00 and the actual expenditure incurred in the period was ₦ 24,920,000.00. This resulted to a variance (savings) of ₦ 13,080,000.00.

#### **4.3.21 DELTA STATE LIAISON OFFICE, LAGOS**

##### **REGULAR OVERHEAD**

The total Budget provision for the year under review was N22,500,000.00 which was also the actual expenditure.

##### **NON REGULAR OVERHEAD**

The total Budget provision for the year under review was N50,000,000.00 while the actual expenditure was N30,573,572.80 resulting to a variance (savings) of N19,426,427.20.

#### **4.3.22 DELTA STATE PUBLIC PROCUREMENT COMMISSION**

##### **NON REGULAR OVERHEAD**

The total budget provision for the year under review was N219,666,675.00 while the actual expenditure was N218,925,679.46 resulting to a savings of N740,995.55.

#### **4.3.23 BUREAU FOR SPECIAL DUTIES**

##### **REGULAR OVERHEAD**

The total budget provision for the year 2022 was ~~N~~12,000,000.00. The actual amount released and expended was N12,000,000.00 hence a nil variance.

##### **NON REGULAR OVERHEAD**

The total budget provision for the year 2022 was ~~N~~141,000,000.00. However, the total amount expended was ~~N~~89,922,067.25 resulting to a positive variance of ~~N~~51,077,932.75.

#### **4.3.24 FIRE SERVICE**

##### **REGULAR OVERHEAD**

The total budget provision for the year 2022 in respect of Regular Overhead was ₦25,200,000.00. However, the total actual expenditure was ₦4,200,000.00 giving a positive variance of ₦21,000,000.00.

##### **NON REGULAR OVERHEAD**

The total budget provision for the year 2022 in respect of Non-Regular Overhead was ₦20,000,000. There was no expenditure incurred as at 31<sup>st</sup> December, 2022.

#### **4.3.25 BOARD OF INTERNAL REVENUE**

##### **REGULAR OVERHEAD**

The total budgeted provision for the year ended 31st December, 2022 was ₦4,200,000,000.00, while the actual expenditure was ₦4,070,751,494.08 resulting to a savings of expenditure of ₦129,248,505.92.

##### **NON REGULAR OVERHEAD**

The total budget provision for the year 2022 in respect of Non-Regular Overhead was ₦330,000,000.00. However, the total actual expenditure was ₦234,239,500.00 giving a variance (savings) of ₦95,760,000.00.

#### **4.3.26 CUSTOMARY COURT OF APPEAL**

##### **REGULAR OVERHEAD**

The total budget provision for the year 2022 was ₦61,474,000.00 . while the actual expenditure was ₦60,953,750.00 , which resulted to a variance (savings) of ₦520,250.00.

### **NON REGULAR OVERHEAD**

The total budget provision for the year 2022 in respect of Non-Regular Overhead was ₦98,000,000.00. However, the total actual expenditure was ₦94,829,358.00 giving a variance (savings) of ₦3,170,642.00.

#### **4.3.27 HIGH COURT OF JUSTICE**

##### **REGULAR OVERHEAD**

The total budget provision for the year 2022 was ₦44,361,890.45 while the actual expenditure incurred during the period was ₦40,490,133.30. This resulted to a savings of ₦3,421,757.15.

##### **NON REGULAR OVERHEAD**

The total budget provision for the year 2022 was ₦360,925,000.00. while the actual expenditure incurred was ₦242,422,000.00. This resulted to a variance (savings) of ₦118,503,000.00.

#### **4.3.28 DIRECTORATE FOR MULTI-LATERAL RELATIONS AND ABUJA OFFICE**

##### **REGULAR OVERHEAD**

The total budget provision for the period under review for complex was ₦4,800,000.00 and the actual expenditure was ₦4,800,000.00. While the budget provision for lodge was ₦7,200,000.00 which was also the actual expenditure incurred.

##### **NON REGULAR OVERHEAD**

The total budget provision for the period under review for complex was ₦4,800,000.00 and the actual expenditure was ₦4,800,000.00. While the budget provision for lodge was ₦18,000,000.00 which was also the actual expenditure incurred.

#### **4.3.29 DELTA STATE HOUSE OF ASSEMBLY**

##### **REGULAR OVERHEAD**

The total budgeted provision for the year ended 31st December 2022 was ₦1,800,000,000.00 while the actual expenditure amounted to ₦1,579,341,977.00 resulting to a variance savings of ₦ 220,658,023.00.

##### **NON REGULAR OVERHEAD**

The total budgeted provision for the year ended 31st December 2022 was ₦4,617,020,115.00 while the actual expenditure amounted to ₦ 2,386,142,001.00 resulting to a variance savings of ₦ 2,230,878,114.00.

#### **4.3.30 OFFICE OF THE SECRETARY TO THE STATE GOVERNMENT**

##### **REGULAR OVERHEAD**

The total budget provision for the year under review was ₦24,300,000.00 which was also the actual expenditure incurred.

##### **NON REGULAR OVERHEAD.**

The total budget provision for the year ended 31st December 2022 was ₦10,396,821,950.51 while the actual expenditure was ₦10,317,938,017.42 resulting to a savings of ₦ 78,883,933.09.

#### **4.3.31 MINISTRTY OF GIRL CHILD**

##### **REGULAR OVERHEAD**

The total budget provision for the year under review was ₦ 8,500,000.00 while the actual expenditure was ₦ 7,920,000 resulting to a savings of ₦ 580,000.00.

**NON REGULAR OVERHEAD.**

The total budget provision for the year ended 31st December 2022 was N9,000,000.00 while the actual expenditure was N7,479,860.00 resulting to a savings of N1,520,140.00.

**4.3.32 MINISTRY OF TRANSPORT**

**REGULAR OVERHEAD**

The total budget provision for the year under review was ₦12,600,000.00 while the actual expenditure was ₦ 11,822,260.00 resulting to a savings of ₦ 777,740.00.

**NON REGULAR OVERHEAD.**

The total budget provision for the year ended 31st December 2022 was ₦14,000,000.00 while the actual expenditure was ₦5,750,000.00 resulting to a positive variance of ₦8,250,000.00.

**4.3.33 STATE ORIENTATION BUREAU**

**REGULAR OVERHEAD**

The total budget provision for the year under review was ₦ 6,480,000.00 which was also the actual expenditure incurred, hence no variance.

**NON REGULAR OVERHEAD.**

The total budget provision for the year ended 31st December 2022 was ₦ 106,000,000.00, while the actual expenditure was ₦ 106,000,000.00 hence no variance.

#### **4.3.34 DELTA UNIDO CENTRE/EXPORT INITIATIVE [UNIDI]**

##### **REGULAR OVERHEAD**

The total budget provision for the year under review was ₦ 4,200,000.00 while no fund was released for the period.

##### **NON REGULAR OVERHEAD**

The total budget provision for the year ended 31st December 2022 was ₦64,000,000.00 while the actual expenditure was ₦ 3,135,000.00 resulting to a savings of ₦ 60,865,000.00.

#### **4.3.35 MINISTRY OF WOMEN AFFAIRS, COMMUNITY & SOCIAL DEVELOPMENT**

##### **REGULAR OVERHEAD**

The total budget provision for the year under review was ₦ 17,400,000.00 while the actual expenditure was ₦ 17,400,000.00 resulting to a nil variance.

##### **NON REGULAR OVERHEAD.**

The total budget provision for the year ended 31st December 2022 was ₦245,100,000.00 while the actual expenditure was ₦175,194,976.00 resulting to a positive variance of ₦ 69,905,024.00.

#### **4.3.36 MINISTRY OF HEALTH**

##### **REGULAR OVERHEAD**

##### **MINISTRY**

The Budget Provision for the year 2022 was ₦ 16,800,000.00 and the actual expenditure reported in the appropriation account was ₦13,800,000.00. This resulted in a variance (savings) of ₦ 3,000,000.00

### **DIASPORA DOCTORS**

The Budget Provision for the year 2022 was ₦ 3,183,601,036.00 and the actual expenditure was ₦ 195,754,252.60. This resulted in a variance (savings) of ₦ 2,987,846,783.40

### **NON-REGULAR OVERHEAD**

The budget estimate for the year was ₦ 178,000,000.00.

There was a re-alignment (Supplementary budget) of ₦ 100,000,000.00 on Government Assistance for Medical Treatment.

Also, the sum of ₦ 37,500,000.00 aligned from the Governor's contingency vote to sponsor the medical check-up of selected members of the Judiciary for the year 2022. These brought the total Non-regular overhead budget to ₦315,500,000.00.

The actual expenditure which is also the audited figure was ₦290,273,438.00 resulting in a variance (savings) of ₦ 25,226,562.00

## **4.3.37 MINISTRY OF BASIC AND SECONDARY EDUCATION**

### **REGULAR OVERHEAD:**

#### **SECONDARY SECTION**

The budget Provision for the year 2022 was ₦ 13,200,000.00 and the actual expenditure was ₦ 13,200,000.00 resulting to a nil variance.

#### **PRIMARY SECTION**

The Budget Provision for the year 2022 was ₦ 6,000,000.00 and the actual expenditure was ₦ 4,144,500.00 resulting in a variance of ₦1,855,500.00.

#### **SUBVENTION TO POST PRIMARY AND MODEL SCHOOLS**

The Budget Provision for the year 2022 was ₦ 185,550,000.00 and the actual expenditure was ₦ 169,783,000.00 resulting in a variance of ₦15,767,000.00.



### **SUBVENTION TO FRENCH LANGUAGE SCHOOL**

The Budget Provision for the year 2022 was ₦1,200,000.00 and the actual expenditure was ₦1,200,000.00, resulting in a nil variance.

### **NON-REGULAR OVERHEAD:**

The budget estimate for non regular overhead in the state annual estimate was ₦1,606,549,970.00 . There was a re-alignment of ₦134,558,545.00 bringing the total Non-Regular Overhead budget to ₦1,741,108,515.00

The actual expenditure incurred which is also the audited figure amounted to ₦818,288,603.79. This resulted in a variance (surplus) of ₦922,819,911.21 .

## **4.3.38 DIRECTORATE OF ESTABLISHMENT AND PENSIONS**

### **RECURRENT EXPENDITURE**

The Budget Provision for the year 2022 was ₦236,850,000.00 and the actual expenditure was ₦228,320,486.10. This resulted in a variance (savings) of ₦8,529,513.90.

## **4.3.39 MINISTRY OF URBAN RENEWAL**

### **REGULAR OVERHEAD**

The total budget provision for the year was ₦15,000,000.00 while the audited expenditure is ₦10,500,000.00 resulting to a variance (Savings) of ₦4,500,000.00

### **NON-REGULAR OVERHAED**

The total budget provision in the annual estimate for the year 2022 was ₦31,000,000.00 while the actual expenditure incurred in the period was ₦10,854,700.00. This resulted to a variance (savings) of ₦20,145,300.00.

#### **4.3.40 DIRECTORATE OF CHIEFTAINCY AFFAIRS**

##### **REGULAR OVERHEAD**

The total budget provision for the year was ₦ 7,800,000.00 while the actual audited expenditure is ₦ 7,175,000.00 resulting to a variance (Savings) of ₦625,000.00.

##### **NON-REGULAR OVERHAED**

The total budget provision in the annual estimate for the year 2022 was ₦173,400,000.00 while the actual expenditure incurred in the period was ₦9,700,074.70. This resulted to a variance (savings) of ₦163,639,925.30.

#### **4.3.41 DIRECTORATE OF POLITICAL AND SECURITY SERVICES**

##### **REGULAR OVERHEAD**

The total budget provision for the year was ₦6, 000,000.00 while the amount audited expenditure is ₦ 4,007,400.00 resulting to a variance (savings) of ₦1,992,600.00.

##### **NON REGULAR OVERHAED**

The total budget provision in the annual estimate for the year 2022 was ₦29,500,000.00 while the actual expenditure incurred in the period was ₦26, 500,650.00. This resulted to a variance (savings) of ₦2, 999,350.00

#### **4.3.42 DIRECTORATE OF LOCAL GOVERNMENT AFFAIRS**

##### **REGULAR OVERHEAD**

The total budget provision for the year was ₦11, 400,000.00 while the amount expended is ₦ 8,700,000.00 resulting to a variance (Savings) of ₦2,700,000.00

### **NON-REGULAR OVERHAED**

The total budget provision in the annual estimate for the year 2022 was ₦142,835,000.00 while the actual expenditure incurred in the period was ₦18,255,000.00. This resulted to a variance (savings) of ₦124,580,000.00.

#### **4.3.43 JUDICIARY SERVICE COMMISSION**

##### **REGULAR OVERHEAD**

The total budget provision for the year was ₦ 12,000,000.00 while the amount released was ₦ 9,000,000.00. The audited expenditure is ₦8,562,500.55 resulting to a variance (Savings) of ₦ 387,500 .00.

##### **NON-REGULAR OVERHAED**

The total budget provision in the annual estimate for the year 2022 was ₦35,000,000.00 while the actual expenditure incurred in the period was ₦10,800,000.00. This resulted to a variance (savings) of ₦ 24,200,000.00

#### **4.3.44 DELTA STATE ADVISORY AND PEACE BUILDING COUNCIL**

##### **REGULAR OVERHEAD**

The total budget provision for the year was ₦6,660,000.00 which was also the actual expenditure for the year ended 31<sup>st</sup> December, 2022 .

##### **NON-REGULAR OVERHAED**

The total budget provision in the annual estimate for the year 2022 was ₦410,200,000.00 , while the actual expenditure incurred in the period was ₦408,983,172.35. This resulted to a variance (savings) of ₦1,216,827.65

#### **4.3.45 OFFICE OF THE HONOURABLE COMMISSIONER SPECIAL PROJECTS**

##### **REGULAR OVERHEAD**

The total budget provision for the year was ₦ 10,200,000.00, while the audited expenditure is ₦ 4,200,000.00 resulting to a variance (Savings) of ₦6,000,000.00

##### **NON-REGULAR OVERHAED**

The total budget provision in the annual estimate for the year 2022 was ₦17,000,000.00, while the actual expenditure incurred in the period was ₦6,000,000.00. This resulted to a variance (savings) of ₦ 11,000,000.00.

#### **4.3.46 DELTA STATE TENDERS BOARD**

##### **REGULAR OVERHEAD**

The total budget provision for the year was ₦57, 000,000.00 while the audited expenditure is also N57, 000,000.00 resulting in a Nil variance.

##### **NON-REGULAR OVERHAED**

The total budget provision in the annual estimate for the year 2022 was ₦627,000,000.00, while the actual expenditure incurred in the period was ₦312, 733,455.59. This resulted to a variance (savings) of ₦314,266,544.41.

#### **4.3.47 DELTA STATE CONTRACTORS REGISTRATION COUNCIL**

##### **REGULAR OVERHEAD**

The total budget provision in the annual estimate for the year 2022 was ₦2,400,000.00, while the actual expenditure incurred in the period was ₦2,332,050.50. This resulted to a variance (savings) of ₦ 67,949.50.

#### **4.3.48 DIRECTORATE OF PROJECT MONITORING**

##### **REGULAR OVERHEAD**

The total budget provision for the year was ₦82,000,000.00 while the amount released was ₦ 52,499,959.15 and the actual audited expenditure is also ₦ 52,499,959.15 resulting to a variance (savings) of ₦29,500,040.85.

##### **NON-REGULAR OVERHAED**

The total budget provision in the annual estimate for the year 2022 was ₦72,000,000.00, while the actual expenditure incurred in the period was ₦31, 940,000.00. This resulted to a variance (savings) of ₦40,060,000.00.

**SUBMISSION OF AUDITED REPORTS BY  
PARASTATALS**

S/NO	NAME OF PARASTATALS	LAST AUDITED REPORT SUBMITTED	No. of Years in Arears
1	Delta State College of Physical Education(Mosogar)	2021	1
2	Delta State Development & Property Authority Asaba	2020	2
3	Delta State Polytechnic (Otefe Oghara)	2020	2
4	Delta State Library Board Asaba	2020	1
5	Delta State Institute of Continuing Education Asaba	2021	1
6	Delta State Primary Health Care Development Agency	2021	1
7	University of Delta State (Agbor)	NEW	NEW
8	Delta Broadcasting Service (Asaba)	2020	2
9	Delta State Christian Pilgrims Welfare Board	2021	1
10	Agency for Adult and Non-Formal Education	2018	4
11	Rural Water Supply and Sanitation Agency	2019	3
12	Delta State Urban Water Board	2019	3
13	College of Education (Warri)	2020	2
14	Delta State Direct Labour Agency	2013	9
15	Delta Broadcasting Service (Warri)	2021	1
16	Delta State University of Science and Technology(Ozoro)	NEW	NEW
17	Delta State Polytechnic (Ogwashi Uku)	2020	2
18	Delta State Drug Revolving Fund	2019	3
19	Delta State Sport Commission (Asaba)	2021	1
20	Songhai Delta (Amukpe)	2020	2
21	Delta State Waste Management Board	2020	2
22	Delta State Agricultural Procurement Agency Ibusa	2021	1
23	Delta State Agricultural Development Programme Ibusa	2020	2
24	Delta State School of Health Technology (Ofuoma)	2019	3
25	Delta State Art and Culture Asaba	2020	2

26	Delta State Scholarship Board	2021	1
27	Delta State University (Abraka, Asaba & Oleh)	2020	2
28	Delta Printing & Publishing Company Limited	2020	2
29	Delta State Bureau of Pension Asaba	2021	1
30	Bureau of Pension Local Government Asaba	2021	1
31	School of Marine Technology Burutu	2021	1
32	Universal Basic Education	2020	2
33	Delta State University Teaching Hospital, Oghara	2012	10
34	Delta State Emergency Management Agency Asaba	2021	1
35	Dennis Osadebe University Asaba	NEW	NEW
36	Delta State Job and Wealth Creation Bureau	2021	1
37	Delta State Capital Development Authority	2017	5
38	Warri, Uvwie, and Environs Development Antyority	2019	1
39	Delta State Contributory Health Commission	2020	2
40	Delta State Hospital Management Board	2020	2

**PART FIVE**

**5.0 AUDIT ACKNOWLEDGEMENT**


I owe a debt of gratitude to all that made the production of this report possible. The co-operation and understanding of Accounting Officers and Chief Executive Officers of Various Ministries, Departments and Agencies (MDAs) that facilitated the conclusion of the audit exercise is highly appreciated.

I wish to specially express my unreserved gratitude to His Excellency, the Executive Governor of Delta State, Sen(Dr.) Ifeanyi Okowa for his moral and logistics support and his positive disposition toward the Office of the Auditor-General(State). The role of the Members of the Delta State House of Assembly in ensuring accountability in the State is also very much acknowledged and commended.

The Hon. Commissioner of Finance and the Accountant- General of the State are also acknowledged for their invaluable contribution in ensuring accountability for the State resources leading to a successful audit.

Finally, I wish to express my heartfelt gratitude to the Staff of the Office of the Auditor-General for their relentless contribution, commitment, dedication and tireless support in ensuring that I discharge my responsibility of successful audit of the annual accounts of Delta State.

**Office of the Auditor-General (State)  
P.M.B 1009  
Asaba**

  
**Okonji, V.A (Mrs) FCA, ACTI  
Auditor-General (State)  
Delta State of Nigeria  
19<sup>th</sup> May, 2023**

**PART SIX**



DELTA STATE

**OFFICE OF THE AUDITOR-GENERAL**

P.M.B. 1009

ASABA

DELTA STATE OF NIGERIA.

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**AUDIT CERTIFICATE**

In compliance with Section 125(5) of the 1999 Constitution of the Federal Republic of Nigeria (as amended), and the Delta State Audit Law of 2021 (as amended), I have examined the Financial Statements of Delta State Government for the year ended 31st December, 2022.

**BASIS OF OPINION**

The audit was conducted in accordance with International Standards on Auditing, INTOSAI Auditing Standards and international Public Sector Accounting Standards (IPSAS) Accrual.

In the course of the audit, I evaluated the overall adequacy of the information presented in the financial statements and have obtained all the necessary information and explanations and that to the best of my knowledge and belief were relevant and necessary for the purpose of the audit. The audit has provided me with reasonable evidence and assurance which formed the basis of my independent opinion.

**OPINION**

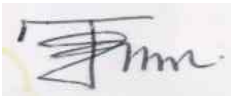
In my opinion, the Financial Statements which are in agreement with the books of accounts and records, show a true and fair view of the Financial Position of the Government of Delta State for the year ended 31<sup>st</sup> December, 2022 subject to the observations contained in my report.

**Okonji, V.A (Mrs) FCA, ACTI  
Auditor General (State)  
Delta State of Nigeria  
19th May, 2023**





<b>DELTA STATE GOVERNMENT</b>			
<b>Statement Number 2: Consolidated Financial Position (Balance Sheet)</b>			
<b>FOR THE YEAR ENDED 31ST DECEMBER, 2022</b>			
		<i>AUDITED ACCOUNTS</i>	<i>AUDITED ACCOUNTS</i>
	<b>Notes</b>	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and Cash Equivalents	26	27,093,450,758.18	16,608,544,597.91
Receivables	27	1,012,876,138.70	1,522,024,106.03
Prepayments	28	23,493,027,934.55	15,344,100,409.82
Inventories	29	71,494,817.78	57,545,334.53
Total Current Assets	A	<b>51,670,849,649.21</b>	<b>33,532,214,448.29</b>
<b>Non-Current Assets:</b>			
Loans and Advances	30	18,287,704,672.44	18,157,704,672.44
Investments	31	37,139,863,574.34	16,835,343,574.34
Property, Plant & Equipment	32	1,395,553,487,376.53	1,194,800,598,595.29
Investment Property	33	-	-
Intangible Assets	34	65,853,251,209.85	67,145,084,227.14
Total Non-Current Assets	B	<b>1,516,834,306,833.16</b>	<b>1,296,938,731,069.22</b>
Total Assets	C = A + B	<b>1,568,505,156,482.37</b>	<b>1,330,470,945,517.50</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Deposits	35	-	-
Short Term Loans & Debts	36	-	-
Unremitted Deductions	37	5,619,108,533.43	5,619,466,930.97
Payables	38	195,347,408,526.33	46,375,302,600.12
Short Term Provisions	39		

	Notes	2022	2021
Current Portion of Borrowings	40		
<b>Total Current Liabilities</b> D		<b>200,966,517,059.76</b>	<b>51,994,769,531.09</b>
<b>Non-Current Liabilities:</b>			
Public Funds	41	5,577,644.86	69,694,528.33
Long Term Provisions	42		
Long Term Borrowings	43A & 43B	230,741,388,363.46	164,445,804,540.07
<b>Total Non-Current Liabilities</b> E		<b>230,746,966,008.32</b>	<b>164,515,499,068.40</b>
<b>Total Liabilities: F = D + E</b>		<b>431,713,483,068.08</b>	<b>216,510,268,599.49</b>
<b>Net Assets: G = C - F</b>		<b>1,136,791,673,414.29</b>	<b>1,113,960,676,918.01</b>
<b>NET ASSETS/EQUITY:</b>			
Capital Grant	44	-	-
Reserves	45	1,064,080,107,671.56	1,069,431,815,854.94
Accumulated Surpluses/(Deficits)	46	72,711,565,742.72	44,528,861,063.07
Minority Interest	47		
<b>Total Net Assets/Equity: H=G</b>		<b>1,136,791,673,414.29</b>	<b>1,113,960,676,918.01</b>
			
<b>Enwa J.E (Mrs); HND,MBF,FCA PS/Accountant General</b>			
<b>29Th March, 2023</b>			
<b>The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)</b>			

**DELTA STATE GOVERNEMENT**  
**Statement number 3: Consolidated Cash flow statements**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2022**

Description	NOTES #	AUDITED	
		2022 #	2021 #
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>RECEIPTS</b>			
STATUTORY ALLOCATION	52	420,464,245,186.14	221,789,004,575.48
VALUE ADDED TAX ALLOCATION	53	29,992,454,338.77	24,447,074,360.92
TAX REVENUE	54	74,140,253,852.86	66,397,255,271.35
NON TAX REVENUE	55	5,734,876,364.39	5,181,223,317.06
INTEREST EARNED	56	249,866.18	-
AIDS AND GRANTS	57	4,154,635,000.00	3,441,320,000.00
OTHER REVENUES	58	363,957,197.07	8,920,335,821.58
<b>TOTAL RECEIPTS (A)</b>		<b>534,850,671,805.41</b>	<b>330,176,213,346.39</b>
<b>PAYMENTS</b>			
SALARIES AND WAGES	59	-	(89,978,558,862.42)
SOCIAL BENEFITS	60	-	(9,339,713,982.00)
SOCIAL CONTRIBUTIONS	61	-	(8,593,348,735.91)
OVERHEAD COSTS	62	-	(75,897,642,159.08)
GRANTS AND CONTRIBUTIONS	63	-	(13,714,658,462.68)
PUBLIC DEBT CHARGES	64	-	(2,283,661,824.78)
TRANSFER TO OTHER GOVERNMENT ENTITIES	65	-	(25,800,000,000.00)
<b>TOTAL EXPENDITURE (B)</b>		<b>-</b>	<b>225,607,584,026.87</b>
<b>NET CASHFLOW FROM OPERATING ACTIVITIES(SURPLUS)</b>		<b>245,689,585,958.79</b>	<b>104,568,629,319.51</b>



<b>Notes: 1</b>				
<b><u>RECONCILIATION:</u></b>				
Surplus/ (Deficit) per Statement of Performance				28,182,704,679.66
Add Back Non-Cash Movement Items:				
Depreciation Charges		142,376,774,111.61		
Amortization Charges		14,827,271,833.57		
Impairment Charges		-		
Debt Forgiveness		-		157,204,045,945.18
				185,386,750,624.83
<b><u>Net Movement in Current Assets/Liabilities.</u></b>				
Net Movement in Inventories				13,949,483.25
Net Movement in Receivables				509,147,967.33
Net Movement in Payables (including Prior Year Adjustments)				59,807,636,849.88
<b>Net Cash Flow from Operating Activities</b>				<b>245,689,585,958.79</b>
Note: 2				
<b><u>Cash &amp; its equivalent as at 31/12/2022</u></b>				
Cash Balances				-
Bank Balances				27,093,450,758.18
Certificate of Deposits				-
<b>Total</b>				<b>27,093,450,758.18</b>

GOVERNMENT OF DELTA STATE,									
Statements Number 4: Consolidated Statements of changes in Net Asset/Equity									
Note	Capital Grant	Revaluation Reserve	Exchange Translation Reserve	Accumulated Surpluses/ (Deficits)	Total	Minority Interest (0%)	Attributable to Owners (100%)	FINAL ACCOUNT	
	₦	₦	₦	₦	₦	₦	₦	₦	
<b>Balance as at 1st January 2022</b>	-	1,113,960,676,918.01	-	-	1,113,960,676,918.01	-	1,113,960,676,918.01		
Changes in Accounting Policy		-	-	-	-	-	-		
<b>Restated Balance</b>	-	1,113,960,676,918.01	-	-	1,113,960,676,918.01	-	1,113,960,676,918.01		
Assets B/F		-	-	-	-	-	-		
DMO PRIOR YEAR ERRORS Net Gains and Losses not Recognised in the Statement of Financial Performance	23	-	5,351,708,183.37	-	5,351,708,183.37	-	5,351,708,183.37		
Reserves on Non-Current Assets <b>Net surplus/(Deficit) for the period</b>	45	-	-	-	-	-	-		
<b>Balance at 31 December 2021</b>	-	-	-	-	29,944,569,759.13	-	29,944,569,759.13		
Deficit on Revaluation of Property Surplus on Revaluation of Investments	45	-	-	-	-	-	-		
Net gains and Losses not Recognised in the Statement of Financial Performance		-	-	-	-	-	-		
Net deficit for the Period		-	-	-	-	-	-		
<b>Balance at 31st December 2022</b>	-	1,108,608,968,734.64	-	28,182,704,679.65	1,136,791,673,414.30	-	1,136,791,673,414.30		



Enwa J.E (Mrs); HIND, MBE, FCA  
PS/Accountant General  
29Th March, 2023

ANNEXURE B

DELTA STATE GOVERNMENT  
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

NOTE	Details	Ref. Note	Actual 2022		final Budget 2022	VARIANCE
			₦	₦		
1	<b>Government Share of FAAC (Statutory Revenue)</b>					
	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the Constitution of the Federal Republic of Nigeria					
	Net Share of Statutory & (Ecological Allocation from FAAC & Transfer Levy)	1a	19,755,301,827.78			
	Add :Deduction at source for Loan Service & Funding of NDDC	1b	21,026,112,477.07			
	Add:Share of Allocation from Mineral Revenue	1c	397,601,968,368.97			
	<b>Total(GROSS) FAAC Allocation to State Government</b>			438,383,382,673.82	451,184,021,938.00	(12,800,639,264.18)

**BREAKDOWN OF GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)**

MONTH	2022				TOTAL
	1a NET RECEIPT	1b DEDUCTION AT SOURCE	1c ALLOCATION TO OTHER AGENCIES	1d SHARE OF MINERAL REVENUE	
JANUARY	1,685,660,423.84	1,649,372,710.77	45,990,892.32	11,258,723,246.26	14,639,747,273.19
FEBRUARY	1,293,248,359.83	1,649,372,710.77	32,546,515.18	35,970,787,905.94	38,945,955,491.72
MARCH	600,604,074.86	1,621,832,779.01	38,669,200.49	18,800,559,719.20	21,061,665,773.56
APRIL	2,158,370,396.85	1,621,832,779.01	56,100,465.03	24,765,023,795.55	28,601,327,436.44
MAY	1,293,861,848.57	1,621,832,779.01	42,566,697.85	41,424,579,424.78	44,382,840,750.21
JUNE	862,739,403.79	1,621,832,779.01	37,178,251.58	21,094,826,026.54	23,616,576,460.92
JULY	1,979,609,907.31	1,788,499,445.67	208,239,039.93	30,424,217,410.68	34,400,565,803.59
AUGUST	3,303,247,996.60	1,788,499,445.67	69,538,280.70	30,672,787,971.24	35,834,073,694.21
SEPTEMBER	1,113,256,496.97	1,788,499,445.67	46,678,483.40	45,502,666,957.01	48,451,101,383.05
OCTOBER	1,421,322,039.29	1,705,166,112.19	48,403,228.70	52,282,551,361.61	55,457,442,741.79
NOVEMBER	1,743,404,235.24	1,705,166,112.19	73,396,177.55	40,024,585,289.86	43,546,551,814.84
DECEMBER	2,299,976,644.63	1,705,166,112.19	59,732,033.20	45,380,659,260.30	49,445,534,050.32
ADJUSTMENT					-
<b>TOTAL</b>	<b>19,755,301,827.78</b>	<b>20,267,073,211.16</b>	<b>759,039,265.91</b>	<b>397,601,968,368.97</b>	<b>438,383,382,673.82</b>



**1B Deductions at Source**  
**This constitutes deductions made from FAAC allocation in respect of guaranteed obligations**

MONTH	2022						TOTAL
	LOAN REPAYMENT		INTEREST	NDDC FUNDING	OTHERS	TOTAL	
	PRINCIPAL	IN					
JANUARY	518,067,335.73	1,131,305,375.04	45,990,892.32			1,695,363,603.09	
FEBRUARY	521,681,863.37	1,127,690,847.38	32,546,515.18			1,681,919,225.93	
MARCH	496,412,156.70	1,125,420,622.30	38,669,200.49			1,660,501,979.49	
APRIL	500,705,970.74	1,204,460,141.59	45,094,038.53	11,006,426.50		1,761,266,577.36	
MAY	505,040,847.68	1,200,125,264.65	42,566,697.85			1,747,732,810.18	
JUNE	509,417,204.97	1,195,748,907.37	37,178,251.58			1,742,344,363.92	
JULY	525,417,668.98	1,179,748,443.35	53,573,556.19	154,665,483.74		1,913,405,152.26	
AUGUST	529,965,123.87	1,175,200,988.47	69,538,280.70			1,774,704,393.04	
SEPTEMBER	522,799,401.09	1,182,366,711.24	41,600,331.27	5,078,152.13		1,751,844,595.73	
OCTOBER	527,345,944.80	1,177,820,167.39	48,403,228.70			1,753,569,340.89	
NOVEMBER	530,936,124.43	1,174,229,987.75	47,933,567.44	25,462,610.11		1,778,562,289.73	
DECEMBER	535,570,405.11	1,169,595,727.07	59,732,033.20			1,764,898,165.38	
ADJUSTMENT						-	
TOTAL	6,223,360,047.45	14,043,713,183.62	562,826,593.43	196,212,672.48		21,026,112,496.98	

NOTE: The Differences between the Faac Revenue Figures in CashFlow and Financial Performance is as a result of irrevocable standing payment orders deducted at source from the statutory faac revenue accruing to the State which were not credited to the State bank Accounts, but brought into the Accounts through Journal Adjustments

Value Added Tax			
		₦	₦
		Actual	FINAL BUDGET 2022
2	This represents share of VAT to Delta State Government in line with the provisions of the VAT Act		VARIANCE
	Share of Value Added Tax (VAT)	2a	
		29,992,454,338.77	30,001,536,922.32
			9,082,583.55

MONTHLY DETAILS OF DELTA STATE GOVERNMENT SHARE OF VAT					
2022					
20XX-1					
MONTH	NET RECEIPT	DEDUCTION AT SOURCE	TOTAL	DEDUCTION AT SOURCE	
	₦	₦	₦	₦	₦
JANUARY	2,335,106,803.96	-	2,335,106,803.96		
FEBRUARY	2,200,183,321.54		2,200,183,321.54		
MARCH	2,249,834,618.09	-	2,249,834,618.09		
APRIL	2,568,986,897.91	-	2,568,986,897.91		
MAY	1,984,208,295.13	-	1,984,208,295.13		
JUNE	2,628,517,367.29	-	2,628,517,367.29		
JULY	2,548,768,170.49	-	2,548,768,170.49		
AUGUST	2,275,377,423.60	-	2,275,377,423.60		
SEPTEMBER	2,667,249,752.28	-	2,667,249,752.28		
OCTOBER	2,964,408,020.85	-	2,964,408,020.85		
NOVEMBER	2,810,624,658.76	-	2,810,624,658.76		
DECEMBER	2,759,189,008.87	-	2,759,189,008.87		
<b>TOTAL</b>	<b>29,992,454,338.77</b>	<b>-</b>	<b>29,992,454,338.77</b>		

**DELTA STATE GOVERNMENT  
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022**

3	Independent Revenue: Tax Revenue	2022			2021
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	<b>Personal Income Taxes</b>				
	BOARD OF INTERNAL REVENUE (BIR)	73,475,477,435.19	74,254,485,084.89	- 779,007,649.70	72,263,661,184.92
	OFFICE OF ACCOUNTANT-GENERAL	524,596,116.88	524,600,000.00	- 3,883.12	-
	MIN. OF AGRICULTURE.			-	
	e.t.c			-	-
	<b>Sub-Total Personal Income Taxes</b>	<b>74,000,073,552.07</b>	<b>74,779,085,084.89</b>	<b>- 779,011,532.82</b>	<b>72,263,661,184.92</b>
	<b>Corporate Taxes</b>				
	MDA 1	-	-	-	-
	MDA 2	-	-	-	-
	MDA 3	-	-	-	-
	e.t.c	-	-	-	-
	<b>Sub-Total Corporate Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Grand-Total Tax Revenue</b>	<b>74,000,073,552.07</b>	<b>74,779,085,084.89</b>	<b>- 779,011,532.82</b>	<b>72,263,661,184.92</b>

**NOTE: 3** **DELTA STATE GOVERNMENT**  
**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	2022			2021
	ACTUAL	BUDGET	VARIANCE	
<b>Independent Revenue: Tax Revenue</b>				
<b>Personal Income Taxes</b>	₦	₦	₦	₦
BOARD OF INTERNAL REVENUE (BIR)	73,475,477,435.19	74,254,485,084.89	- 779,007,649.70	72,263,661,184.92
OFFICE OF ACCOUNTANT-GENERAL	524,596,116.88	524,600,000.00	- 3,883.12	-
MIN. OF AGRICULTURE.			-	
e.t.c			-	-
<b>Sub-Total Personal Income Taxes</b>	<b>74,000,073,552.07</b>	<b>74,779,085,084.89</b>	<b>- 779,011,532.82</b>	<b>72,263,661,184.92</b>
<b>Corporate Taxes</b>				
MDA 1	-	-	-	-
MDA 2	-	-	-	-
MDA 3	-	-	-	-
e.t.c	-	-	-	-
<b>Sub-Total Corporate Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand-Total Tax Revenue</b>	<b>74,000,073,552.07</b>	<b>74,779,085,084.89</b>	<b>- 779,011,532.82</b>	<b>72,263,661,184.92</b>

NOTE 4.	Independent Revenue:NON-TAX REVENUE	ACTUAL 2022	FINAL BUDGET 2022	VARIANCE	ACTUAL 2021
	<b>INTERNALLY GENERATED REVENUE</b>				
	<b>SUMMARY OF NON TAX REVENUE:</b>				
	<b>LICENCES (12020100)</b>	792,032,796.83	795,735,008.48	3,702,211.65	1,419,488,121.92
	<b>FEES (12020400)</b>	14,379,844,412.56	14,379,844,312.56	100.00	2,661,391,425.85
	<b>FINES- GENERAL (12020500)</b>	534,612,588.07	534,668,900.00	56,311.93	40,557,791.38
	<b>SALES (12020600)</b>	10,668,450.00	10,690,400.00	21,950.00	10,311,500.00
	<b>EARNINGS: 12020700</b>	40,701,358.00	40,702,500.00	1,142.00	1,041,772,933.88
	<b>RENT ON GOVT BUILDINGS: 12020800</b>	13,832,600.00	13,832,700.00	100.00	1,153,000.00
	<b>RENT ON LAND &amp; OTHERS: 12020900</b>	1,555,000.00	1,610,500.00	55,500.00	5,814,000.00
	<b>REPAYMENTS :12021000</b>	150,629.94	150,700.00	70.06	356,300.00
	<b>REIMBURSEMENT:12021300</b>	4,261,581.00	4,262,900.00	1,319.00	378,244.03
	<b>TOTAL</b>	<b>15,777,659,416.40</b>	<b>15,781,497,921.04</b>	<b>3,838,504.64</b>	<b>5,181,223,317.06</b>
	<b>ADMIN CODE</b>	<b>ACTUAL</b>	<b>FINAL BUDGET 2022</b>	<b>VARIANCE</b>	<b>ACTUAL 2021</b>
	<b>B.</b>				
	<b>NON-TAX REVENUE:</b>				
	<b>LICENCES (12020100)</b>				
	BOARD OF INTERNAL REVENUE SERVICE	535,518,527.73	535,518,600.00	72.27	1,178,082,067.18
	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)	-	-	-	-
	FIRE SERVICE DEPT.	-	-	-	-
	MINISTRY OF BASIC AND SECONDARY EDUCATION	211,611,724.10	211,665,005.59	53,281.49	-
	MINISTRY OF AGRICULTURE	267,000.00	267,500.00	500.00	2,565,000.00
	DELTA STATE ENVIRONMENTAL PROTECTNA AGENCY	640,000.00	641,000.00	1,000.00	-
	MINISTRY OF WATER RESOURCES	264,870.00	265,000.00	130.00	-
	MINISTRY OF HIGHER EDUCATION	200,000.00	200,000.00	-	-
	MINISTRY OF HEALTH	13,792,000.00	13,800,000.00	8,000.00	16,987,025.00
	DELTA STATE TRAFFIC MANAGEMENT AUTHORITY	2,485,000.00	2,490,000.00	5,000.00	-
	MINISTRY OF TRANSPORT	586,700.00	587,000.00	300.00	3,964,785.00
	DIRECTORATE OF CULTURE AND TOURISM	3,705,000.00	3,705,500.00	500.00	6,910,344.74
	MINISTRY OF ENVIRONMENT	2,859,875.00	2,860,000.00	125.00	5,656,000.00
	MINISTRY OF WOMEN AFFAIRS, COMM & SOCIAL DEV - 0509	3,953,600.00	3,953,900.00	300.00	191,045,500.00
	MINISTRY OF INFORMATION	-	-	-	-
	DELTA STATE SPORTS COMMISSION - 0505	-	-	-	-
	YOUTHS & SPORTS DEVELOPMENT	1,620,000.00	1,621,000.00	1,000.00	-
	11100700100 DELTA STATE SIGNAGE AND ADVERTISING AGENCY	3,581,000.00	3,581,000.00	-	3,580,000.00
	011104500100 DIRECTORATE OF ESTABLISHMENT AND PENSIONS	158,500.00	158,900.00	400.00	-
	026005800100 DIRECTORATE OF OIL & GAS	13,880,000.00	13,890,000.00	10,000.00	6,900,500.00
	023400100100 MINISTRY OF WORKS	-	-	-	-
	023100100100 MINISTRY OF ENERGY	230,000.00	250,602.89	20,602.89	-
	023505300100 DELTA STATE WASTE MANAGEMENT AGENCY	260,000.00	280,000.00	20,000.00	3,796,900.00
	ADULT AND FORMAL EDU	-	-	-	-
	<b>SUBTOTAL</b>	<b>792,032,796.83</b>	<b>795,735,008.48</b>	<b>121,211.65</b>	<b>1,419,488,121.92</b>
	FEES (12020400)				
	BOARD OF INTERNAL REVENUE SERVICE	55,272,710.74	55,272,791.00	80.26	270,745,451.99
	OFFICE OF ACCOUNTANT GENERAL	1,772,500.00	1,772,500.00	-	-
	MINISTRY OF AGRICULTURE	10,830,840.00	10,830,900.00	60.00	48,398,715.00
	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)	-	-	-	5,029,127.96
	MINISTRY OF LANDS, SURVEY & URBAN PLAN.	1,973,942,289.96	1,973,942,300.00	10.04	1,285,466,573.89
	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)	48,138,960.00	48,139,000.00	40.00	-
	MINISTRY OF BASIC AND SECONDARY EDUCATION	-	-	-	63,998,500.00

051400100100	MINISTRY OF WOMEN AFFAIRS, COMM & SOCIAL DEV - 0509			5,000,000.00	5,000,000.00	-		
011104400200	FIRE SERVICE DEPT.		3,555,000.00	3,555,100.00	100.00			13,415,215.00
031800400100	HIGH COURT OF JUSTICE		395,647,156.29	395,647,300.00	143.71			416,158,452.12
11100700100	DELTA STATE SIGNAGE AND ADVERTISING AGENCY		79,209,840.20	79,209,900.00	59.80			
052100100100	MINISTRY OF HEALTH		180,902,000.00	180,901,900.00	100.00			12,845,843.83
031800700100	CUSTOMARY COURT OF APPEAL		151,660,780.44	151,661,000.00	219.56			
014000100100	OFFICE OF THE AUDITOR GENERAL (STATE)		1,934,412.00	1,934,500.00	88.00			10,767,446.52
022900300100	DELTA STATE TRAFFIC MANAGEMENT AUTHORITY		-	-	-			
053500100100	MINISTRY OF ENVIRONMENT		5,365,500.00	5,365,550.00	50.00			160,872,348.00
053501600100	DELTA STATE ENVIRONMENTAL PROTECTNA AGENCY		1,495,000.00	1,495,050.00	50.00			22,265,100.00
023400100100	MINISTRY OF WORKS		383,375,510.00	383,375,600.00	90.00			46,927,901.54
023100100100	MINISTRY OF ENERGY		-	-	-			
011104400200	FIRE SERVICE DEPT.		564,000.00	564,000.00	-			
011101300100	OFFICE OF THE SSG		-	-	-			
011104500100	DIRECTORATE OF ESTABLISHMENT AND PENSIONS		1,430,850.00	1,430,900.00	50.00			515,250.00
011100100100	GOVERNMENT HOUSE & PROTOCOL		4,805,327.02	4,805,450.00	122.98			9,131,000.00
023300100100	MINISTRY OF HOUSING		-	-	-			
025200100100	MINISTRY OF WATER RESOURCES		-	-	-			
053505300100	DELTA STATE WASTE MANAGEMENT AGENCY		13,832,600.00	13,832,600.00	0.00			
012300100100	MINISTRY OF INFORMATION		-	-	-			
055100200100	MINISTRY OF CHIEFTANCY COMM.		4,000.00	4,000.00	-			294,854,500.00
02800100100	MIN OF SCIENCE AND TECH		1,440,000.00	1,440,100.00	100.00			
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION		10,521,716,705.54	10,521,715,371.56	1,333.98			
022900100100	MINISTRY OF TRANSPORT		7,206,400.00	7,206,500.00	100.00			
Dir of Youths Development			2,160,000.00	2,160,000.00	-			
ADULT AND FORMAL EDU			31,000.00	31,000.00	-			
051702100100	MINISTRY OF HIGHER EDUCATION		6,395,000.00	6,395,000.00	-			
D/GOVR'S OFFICE			125,200,000.00	125,200,000.00	-			
Hospital Management Board Hqtrs			410,788,630.37	410,788,700.00	69.63			
<b>SUBTOTAL</b>			<b>14,393,677,012.56</b>	<b>14,393,677,012.56</b>	<b>0.00</b>			<b>2,661,391,425.85</b>
<b>FINES- GENERAL (12020500)</b>								
031800700100	CUSTOMARY COURT OF APPEAL		27,538,775.12	27,538,800.00	24.88			
011104400200	FIRE SERVICE DEPT.		5,650,000.00	5,650,000.00	-			
021500100100	MINISTRY OF AGRICULTURE		10,773,500.00	10,773,500.00	400.00			
022000800100	BOARD OF INTERNAL REVENUE SERVICE		299,449,194.63	299,449,500.00	305.37			122,961.12
026005800100	DIRECTORATE OF OIL & GAS		296,000.00	296,500.00	500.00			
053505300100	DELTA STATE WASTE MANAGEMENT AGENCY		5,305,000.00	5,305,000.00	-			
031800400100	HIGH COURT OF JUSTICE		8,475,293.00	8,475,500.00	207.00			17,489,800.26
053501600100	DELTA STATE ENVIRONMENTAL PROTECTNA AGENCY		15,419,100.00	15,419,500.00	400.00			
022900100100	MINISTRY OF TRANSPORT		8,120,000.00	8,121,000.00	1,000.00			18,367,700.00
023400100100	MINISTRY OF WORKS		6,800,189.50	6,800,400.00	210.50			
025200100100	Delta State Water Sector Regulatory Commission		2,000.00	2,000.00	-			
022900300100	DELTA STATE TRAFFIC MANAGEMENT AUTHORITY		32,043,700.00	32,043,900.00	200.00			
053500100100	MINISTRY OF ENVIRONMENT		104,521,623.68	104,521,900.00	276.32			4,577,330.00
055100200100	MINISTRY OF CHIEFTANCY COMM.		2,261,000.00	2,261,500.00	500.00			
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION		120,000.00	120,000.00	-			
026000100100	MINISTRY OF LANDS, SURVEY & URBAN PLAN.		5,729,187.14	5,729,500.00	312.86			
053505300100	DELTA STATE WASTE MANAGEMENT AGENCY		1,005,000.00	1,005,500.00	500.00			
02800100100	MIN OF SCIENCE AND TECH		500,000.00	500,000.00	-			
022000100100	MINISTRY OF FINANCE		9,000.00	10,000.00	1,000.00			
052100100100	MINISTRY OF HEALTH		570,000.00	570,000.00	-			

025300100100	MINISTRY OF HOUSING								
025200100100	MINISTRY OF WATER RESOURCES	24,025.00			24,500.00		475.00		
	<b>SUBTOTAL</b>	<b>534,612,588.07</b>			<b>534,668,900.00</b>		<b>(56,311.93)</b>		<b>40,557,791.98</b>
	<b>SALES (12020600)</b>								
022000800100	BOARD OF INTERNAL REVENUE SERVICE	320,000.00			330,000.00		10,000.00		1,714,500.00
021500100100	MINISTRY OF AGRICULTURE	-			-		-		429,000.00
022000700100	OFFICE OF ACCOUNTANT GENERAL	3,942,000.00			3,942,500.00		500.00		2,823,000.00
012300100100	MINISTRY OF INFORMATION	19,000.00			20,000.00		1,000.00		345,000.00
023100100100	MINISTRY OF ENERGY	-			-		-		
023400100100	MINISTRY OF WORKS	-			-		-		
022900100100	MINISTRY OF TRANSPORT	2,000,000.00			2,000,000.00		-		5,000,000.00
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION	-			-		-		
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)	-			-		-		
	<b>DELTA PRINTING &amp; PUBLISHING COY</b>								
022600100100	MINISTRY OF JUSTICE - 0301	90,000.00			100,000.00		10,000.00		
02800100100	MIN OF SCIENCE AND TECH	-			-		-		
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)	4,297,450.00			4,297,900.00		450.00		
	<b>SUBTOTAL</b>	<b>10,668,450.00</b>			<b>10,690,400.00</b>		<b>(21,950.00)</b>		<b>10,311,500.00</b>
	<b>EARNINGS: 12020700</b>								
022000800100	BOARD OF INTERNAL REVENUE SERVICE	-			-		-		
021500100100	MINISTRY OF AGRICULTURE	3,428,000.00			3,428,500.00		500.00		3,309,000.00
012300100100	MINISTRY OF INFORMATION	3,000.00			3,500.00		500.00		139,500.00
11100700100	DELTA STATE SIGNAGE AND ADVERTISING AGENCY	-			-		-		
021500100100	MINISTRY OF AGRICULTURE	-			-		-		
023600100100	DIRECTORATE OF CULTURE AND TOURISM	-			-		-		
051400100100	MINISTRY OF WOMEN AFFAIRS, COMM & SOCIAL DEV - 0509	-			-		-		
014000100100	OFFICE OF THE AUDITOR GENERAL (STATE)	-			-		-		
025200100100	MINISTRY OF WATER RESOURCES	-			-		-		
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION	-			-		-		
055100200100	MINISTRY OF CHIEFTANCY & COMM.	-			-		-		
	YOUTHS & SPORTS DEVELOPMENT	-			-		-		
053900100100	DELTA STATE SPORTS COMMISSION - 0505	-			-		-		904,000.00
022000100100	MINISTRY OF FINANCE	-			-		-		272,000.00
053501600100	DELTA STATE ENVIRONMENTAL PROTECTNA AGENCY	-			-		-		
053500100100	MINISTRY OF ENVIRONMENT	-			-		-		
052100100100	MINISTRY OF HEALTH	-			-		-		

022900100100	MINISTRY OF TRANSPORT	37,270,358.00	37,270,500.00	-	142.00	36,348,256.75
053500100100	MINISTRY OF ENVIRONMENT	-	-	-	-	-
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)	-	-	-	-	-
011101200100	ASABA INTERNATIONAL AIRPORT	-	-	-	-	1,000,800,177.13
026005800100	DIRECTORATE OF OIL & GAS	-	-	-	-	-
011104400200	FIRE SERVICE DEPT.	-	-	-	-	-
	<b>SUBTOTAL</b>	<b>40,701,358.00</b>	<b>40,702,500.00</b>		<b>(35,042.00)</b>	<b>1,041,772,933.88</b>
	<b>RENT ON GOVT BUILDING: 12020800</b>					
021500100100	MIN OF LANDS	13,832,600.00	13,832,700.00	-	100.00	-
23600100100	DIRECTORATE OF CULTURE AND TOURISM	-	-	-	-	1,145,000.00
22000100100	MINISTRY OF FINANCE	-	8,550.00	-	-	8,000.00
	<b>SUBTOTAL</b>	<b>13,832,600.00</b>	<b>13,841,250.00</b>		<b>(100.00)</b>	<b>1,153,000.00</b>
	<b>RENT ON LAND &amp; OTHERS: 12020900</b>					
021500100100	MINISTRY OF AGRICULTURE	1,140,000.00	1,140,500.00	-	500.00	-
	Delta State Capital Territory Dev Agency	200,000.00	250,000.00	-	50,000.00	-
026000100100	MINISTRY OF LANDS, SURVEY & URBAN PLAN.	-	-	-	-	-
023600100100	DIRECTORATE OF CULTURE AND TOURISM	215,000.00	220,000.00	-	5,000.00	55,000.00
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)	-	-	-	-	-
02800100100	MIN OF SCIENCE AND TECH	-	-	-	-	450,000.00
022900100100	MINISTRY OF TRANSPORT	-	-	-	-	-
025300100100	MINISTRY OF HOUSING	-	-	-	-	5,309,000.00
	<b>SUBTOTAL</b>	<b>1,555,000.00</b>	<b>1,610,500.00</b>		<b>(55,500.00)</b>	<b>5,814,000.00</b>
	<b>REPAYMENTS :12021000</b>					
022000700100	OFFICE OF ACCOUNTANT GENERAL	150,629.94	150,700.00	-	70.06	6,300.00
022900100100	MINISTRY OF TRANSPORT	-	-	-	-	300,000.00
021500100100	MINISTRY OF AGRICULTURE	-	-	-	-	50,000.00
	<b>SUBTOTAL</b>	<b>150,629.94</b>	<b>150,700.00</b>		<b>(70.06)</b>	<b>356,300.00</b>
	<b>REIMBURSEMENT:12021300</b>					
014000100100	OFFICE OF THE AUDITOR GENERAL (STATE)	270,000.00	270,000.00	-	-	-
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)	2,940,000.00	2,941,000.00	-	1,000.00	-
022000700100	OFFICE OF ACCOUNTANT GENERAL	1,051,581.00	1,051,900.00	-	319.00	378,244.03
	<b>SUBTOTAL</b>	<b>4,261,581.00</b>	<b>4,262,900.00</b>		<b>(1,319.00)</b>	<b>378,244.03</b>
	<b>GRAND TOTAL</b>	<b>15,777,659,416.40</b>	<b>15,781,497,921.04</b>		<b>(48,981.34)</b>	<b>5,181,223,317.06</b>

<b>C.</b>	<b>INVESTMENT INCOME ( DIVIDEND):12021100</b>					
022000700100	OFFICE OF ACCOUNTANT GENERAL	539,170.67	539,200.00	-	29.33	57,740.99
022000100100	MINISTRY OF FINANCE	908,075,533.73	908,241,232.81	-	165,699.08	169,209,316.36
	<b>TOTAL</b>	<b>908,614,704.40</b>	<b>908,780,432.81</b>		<b>165,728.41</b>	<b>169,267,057.35</b>
<b>D.</b>	<b>INTEREST EARNED: 12021200</b>					
022000700100	OFFICE OF ACCOUNTANT GENERAL	249,866.18	250,000.00	-	133.82	-
	<b>TOTAL</b>	<b>249,866.18</b>	<b>250,000.00</b>		<b>133.82</b>	<b>-</b>
<b>E.</b>	<b>MISCELLANEOUS:12021400</b>					
022000700100	OFFICE OF ACCOUNTANT GENERAL	401,031,570.42	401,021,570.42	-	10,000.00	1,230,776,311.58
022000100100	MINISTRY OF FINANCE	-	-	-	-	-
011101200100	ASABA INTERNATIONAL AIRPORT	-	-	-	-	-
051702100100	MINISTRY OF HIGHER EDUCATION	9,000.00	10,000.00	-	1,000.00	6,943,803,333.84
52100800100	HOSPITAL MANAGEMENT BOARD (HMB)	-	745,758,176.16	-	-	745,756,176.16
	<b>TOTAL</b>	<b>401,040,570.42</b>	<b>1,146,789,746.58</b>		<b>9,000.00</b>	<b>8,920,335,821.58</b>



5	Investment Income	2022			2021
		ACTUAL	FINAL BUDGET 2022	VARIANCE	ACTUAL
		₦	₦	₦	₦
	MIN OF FINANCE	908,614,704.32	908,780,432.81	- 165,728.49	169,209,316.36
	OFFICE OF ACCOUNTANT GENERAL			-	57,740.99
	MIN. OF WATER RESOURCES		-	-	
	e.t.c	-	-	-	-
	<b>Total Investment Income</b>	<b>908,614,704.32</b>	<b>908,780,432.81</b>	<b>- 165,728.49</b>	
5.1	BREAKDOWN OF INVESTMENT INCOME	2022			2021
		ACTUAL	FINAL BUDGET 2022	VARIANCE	ACTUAL
		₦	₦	₦	₦
	OPERATING SURPLUS			-	-
	DIVIDEND	908,614,704.32	847,040,934.28	61,573,770.04	169,267,057.35
	OTHER INVESTMENT INCOME (BOND)		61,739,498.53	- 61,739,498.53	
	<b>TOTAL</b>	<b>908,614,704.32</b>	<b>908,780,432.81</b>	<b>- 165,728.49</b>	<b>169,267,057.35</b>
6	Interest Income	2022			2021
		ACTUAL	FINAL BUDGET 2022	VARIANCE	ACTUAL
		₦	₦	₦	₦
	ASABA INTERNATIONAL AIRPORT	-	-	-	-
	OFFICE OF ACCOUNTANT GENERAL	249,866.18	250,000.00	- 133.82	8,585,000.00
	Min of water resources			-	
	MIN OF AGRICULTURE			-	
	JOB CREATION			-	
	MIN OF FINANCE			-	
	<b>Total Interest Earned</b>	<b>249,866.18</b>	<b>250,000.00</b>	<b>- 133.82</b>	<b>8,585,000.00</b>
6.1	BREAKDOWN OF INTEREST EARNED	2022			2021
		ACTUAL	FINAL BUDGET 2022	VARIANCE	ACTUAL
		₦	₦	₦	₦
	MOTOR VEHICLE PUBLIC OFFICER LOANS			-	
	FISH FARM LOANS/ADVANCES			-	
	BICYCLE ADVANCES (INTEREST)			-	
	INTEREST ON PUBLIC OFFICER HOUSING LOAN			-	
	BANK INTEREST	249,866.18	250,000.00	- 133.82	8,585,000.00
	GAINS ON FOREIGN EXCHANGE			-	
	JOB CREATION			-	
	WATER RESOURCES			-	
	<b>TOTAL</b>	<b>249,866.18</b>	<b>250,000.00</b>	<b>- 133.82</b>	<b>688,141,204.00</b>

7	AID & GRANTS	2022			2021
		ACTUAL	FINAL BUDGET 2022	VARIANCE	ACTUAL
		₦	₦	₦	₦
	<b>EXTERNAL AID/ GRANTS</b>				
	SEEFOR			-	
	UNICEF			-	
	UNDP			-	
	NEWMAP/COUNTERPART FUND	1,435,606,034.16	1,435,607,000.00	965.84	
	EU-NDSP			-	
	HEALTH-SAVE ONE MILLION LIFE			-	
	<b>Sub-Total External Aids/Grants</b>	<b>1,435,606,034.16</b>	<b>1,435,607,000.00</b>	<b>965.84</b>	<b>-</b>
	INTERNAL AID/ GRANTS	2022			2021
		ACTUAL	FINAL BUDGET 2022	VARIANCE	ACTUAL
		₦	₦	₦	₦
	SFTAS GRANT	4,154,635,000.00	4,154,700,000.00	- 65,000.00	3,441,320,000.00
	COVID 19 FGN GRANT			-	-
	COVID 19 NCDC GRANT (MIN OF HEALTH)			-	-
	OTHER COVID 19 GRANTS/DONATION			-	-
	<b>Sub-Total Internal Aids/Grants</b>	<b>4,154,635,000.00</b>	<b>4,154,700,000.00</b>		<b>3,441,320,000.00</b>
	<b>Total Aid and Grants</b>	<b>5,590,241,034.16</b>	<b>5,590,307,000.00</b>	<b>65,965.84</b>	<b>3,441,320,000.00</b>
9	Other Revenue	2022			2021
		ACTUAL	FINAL BUDGET 2022	VARIANCE	ACTUAL
		₦	₦	₦	₦
	ACCOUNTANT GENERAL; Unclaimed Salaries			-	751,471,397.60
	ACCOUNTANT GENERAL-PARIS REFUND		-	-	-
	ROAD REFUND FROM FEDERAL GOVT			-	-
	MISCELLENOUS	401,040,570.42	10,457,217,561.71	10,056,176,991.29	479,304,913.98
	HIGHER INSTITUTION	-		-	6,943,803,333.84
	HOSPITAL MGT BOARD	-		-	745,756,176.16
	<b>Total Other Revenue</b>	<b>401,040,570.42</b>	<b>10,457,217,561.71</b>	<b>10,056,176,991.29</b>	<b>8,920,335,821.58</b>
10	Transfer from other Government Entities This represents transaction that is Revenue to the reporting Entity and expenditure to another Entity.	2022			2021
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	MDA 1	-	-	-	-
	MDA 2	-	-	-	-
	MDA 3	-	-	-	-
	e.t.c	-	-	-	-
	<b>Total Transfer from other Government Entities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>DELTA STATE GOVERNMENT</b>			
<b>NOTES TO THE FINANCIAL STATE FOR THE YEAR ENDED 31ST DECEMBER, 2022</b>			
<b>11</b>	<b>SALARIES &amp; WAGES</b>		
<b>11.1</b>	<b>PERSONNEL COST BY SECTOR:</b>	<b>2022</b>	
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>
		<b>₦</b>	<b>₦</b>
	<b>SECTORS:</b>		<b>VARIANCE</b>
			<b>₦</b>
<b>01</b>	<b>ADMINISTRATIVE SECTOR (All MDAs)</b>	15,280,277,164.11	15,280,281,782.40
<b>02</b>	<b>ECONOMIC SECTOR (All MDAs)</b>	8,886,223,227.12	8,886,225,503.44
<b>03</b>	<b>SOCIAL SECTOR (All MDAs)</b>	64,560,483,699.91	64,560,489,792.26
<b>04</b>	<b>REGIONAL SECTOR (All MDAs)</b>	-	-
<b>05</b>	<b>LAW &amp; JUSTICE (All MDAs)</b>	6,274,922,770.71	6,274,983,419.60
	<b>TOTAL</b>	<b>95,001,906,861.85</b>	<b>95,001,980,497.70</b>
			<b>73,635.85</b>
	<b>PERSONNEL COST BY NATURE:</b>	<b>2022</b>	
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>
		<b>₦</b>	<b>₦</b>
	<b>SALARIES AND WAGES</b>	<b>95,001,906,861.85</b>	<b>95,001,980,497.70</b>
			<b>73,635.86</b>
<b>11.2</b>	<b>PERSONNEL ANALYSIS</b>	<b>2022</b>	
		<b>ACTUAL</b>	<b>BUDGET</b>
		<b>NO OF STAFF</b>	<b>NO OF STAFF</b>
			<b>VARIANCE</b>
			<b>NO OF STAFF</b>
	TOTAL NO. OF EMPLOYEES AT THE BEGINNING OF THE YR.	44,962.00	45,000.00
	TOTAL NO. OF EMPLOYEES EMPLOYEED IN THE YR.	8,993.00	10,000.00
	TOTAL NO. OF EMPLOYEES RETIRED/ LEFT DURING THE YR.	-	10,900.00
		-	29.00
	<b>TOTAL NO. OF EMPLOYEES AT THE END OF THE YR</b>	<b>43,084.00</b>	<b>65,900.00</b>
			<b>1,016.00</b>
<b>12A</b>	<b>SOCIAL BENEFITS</b>	<b>2022</b>	
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>
		<b>₦</b>	<b>₦</b>
			<b>VARIANCE</b>
			<b>₦</b>
	GRATUITY	265,028,748.83	265,327,207.00
	PENSION	4,711,129,788.18	4,711,130,000.00
	RETIREMENT BENEFIT REDEMPTION ACCT(ACCRUED RIGHT)	18,716,016,549.81	18,716,020,000.00
	OTHERS		-
	<b>TOTAL</b>	<b>23,692,175,086.82</b>	<b>23,692,477,207.00</b>
			<b>302,120.18</b>
<b>12B</b>	<b>SOCIAL CONTRIBUTION:</b>	<b>2022</b>	
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>
			<b>VARIANCE</b>
	Group Insurance	-	-
	Pension (10% Government Contribution)	4,325,351,192.82	4,325,351,500.00
	Contributory Health scheme(10% GOVT)	2,365,220,707.73	2,365,221,000.00
	State Strategic Health Development Plan	87,415,350.00	87,415,500.00
	Social Security Programme	5,364,071,587.48	5,364,072,000.00
	Welfare Packages	-	-
	Community Based Projects	-	250,000,000.00
	Entrepreneurship Development Programme	-	1,250,000,000.00
	Stipends to Health care workers	-	-
	culture/festival and carnivals		
	<b>TOTAL</b>	<b>12,142,058,838.03</b>	<b>12,142,060,000.00</b>
			<b>1,161.97</b>
<b>13</b>	<b>OVERHEAD COSTS</b>		
<b>13.2</b>	<b>OVERHEAD COSTS BY SECTOR</b>	<b>2022</b>	
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>
		<b>₦</b>	<b>₦</b>
			<b>VARIANCE</b>
			<b>₦</b>
	ADMINISTRATIVE SECTOR	37,871,381,595.44	37,871,381,600.00
	ECONOMIC SECTOR	53,785,112,088.53	53,785,112,100.00
	SOCIAL SECTOR	26,019,304,688.69	26,019,304,700.00
	REGIONAL SECTOR	258,534,033.73	258,534,041.28
	LAW & JUSTICE	34,880,525,929.38	34,880,525,940.00
	<b>TOTAL</b>	<b>152,814,858,335.77</b>	<b>152,814,858,381.28</b>
			<b>45.51</b>

OVERHEAD COSTS BY NATURE:		2022		
		ACTUAL	FINAL BUDGET	VARIANCE
	Transport and Travelling	9,161,994,675.63	9,161,994,680.84	5.21
	Utilities	750,675,673.59	750,675,675.89	2.30
	Material and Supplies	1,707,895,067.10	1,707,895,068.46	1.36
	Maintenance Services General	5,152,318,939.03	5,152,318,946.27	7.24
	Training	2,184,637,068.86	2,184,637,069.80	0.94
	Other Services General	24,321,419,092.21	24,321,419,099.70	7.49
	Consulting and Professional Services General	22,858,973,587.14	22,858,973,593.66	6.52
	Fuel and Lubricant General	3,634,466,296.38	3,634,466,301.12	4.74
	Financial General	2,927,458,130.67	2,927,458,135.66	4.99
	Miscellaneous General	80,115,019,805.16	80,115,019,809.88	4.72
	Regular MDAs Subvention and Grant	-	-	-
	<b>TOTAL</b>	<b>152,814,858,335.77</b>	<b>152,814,858,381.28</b>	<b>45.51</b>
<b>14</b>	<b>GRANTS &amp; CONTRIBUTIONS</b>	<b>2022</b>		
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>
		<b>₦</b>	<b>₦</b>	<b>₦</b>
	GRANT TO OTHER STATE GOVERNMENTS - RECURRENT	-	-	-
	GRANT TO OTHER STATE GOVERNMENTS - CAPITAL	-	-	-
	GRANT TO LOCAL GOVERNMENTS -10% IGR TO LG	10,307,633,020.90	10,307,633,100.00	79.10
	GRANT TO LOCAL GOVERNMENTS - others	13,330,874,315.14	13,330,874,400.00	84.86
	GRANT TO LOCAL GOVERNMENTS - 2.5% PENSION CONTRIBUTION	127,635,415.92	127,635,415.92	-
	GRANT TO LOCAL GOVERNMENTS - FUNDING OF PRIMARY EDUCATION	1,253,982,350.00	1,253,982,500.00	150.00
	GRANT TO GOVERNMENT OWNED ENTITIES - AUTONOMOUS MDAs (JUDICIARY, LEGISLATURE & STATE AND LG AUDIT)	2,808,128,053.50	2,808,128,958.65	905.15
	GRANT TO NDDC	562,826,593.43	562,826,593.43	-
	GRANT TO PRIVATE ENTITIES - RECURRENT			-
	GRANT TO PRIVATE ENTITIES - CAPITAL			-
	GRANT/ASSISTANCE TO FEDERAL GOVT AGENCY	253,333,226.59	253,334,000.00	773.41
	WORLD BANK/UNDP OTHERS EXPENDITURE	1,435,606,034.16	1,435,607,000.00	965.84
	<b>TOTAL</b>	<b>30,080,019,009.64</b>	<b>30,080,021,968.00</b>	<b>2,958.36</b>
<b>15</b>	<b>SUBSIDIES</b>	<b>2022</b>		
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
		<b>₦</b>	<b>₦</b>	<b>₦</b>
	SUBSIDY TO GOVERNMENT OWNED ENTITIES	-	-	-
	MEAL SUBSIDY TO GOVERNMENT SCHOOLS	-	-	-
	SUBSIDY TO PRIVATE ENTITIES	-	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>16</b>	<b>DEPRECIATION CHARGES</b>		
<b>16.1</b>	<b>DEPRECIATION CHARGES - PPE</b>		
		<b>2022</b>	<b>2021</b>
		₦	₦
	DEPRECIATION CHARGES - BUILDINGS	30,814,830,752.28	27,276,694,986.33
	DEPRECIATION CHARGES - INFRASTRUCTURE	93,865,195,431.24	54,563,009,177.68
	DEPRECIATION CHARGES - PLANT & MACHINERY	1,680,158,251.85	1,691,377,120.12
	DEPRECIATION CHARGES - TRANSPORTATION EQUIPMENT	9,940,013,913.21	5,360,697,736.12
	DEPRECIATION CHARGES - OFFICE EQUIPMENT	3,044,616,790.89	3,048,176,684.14
	DEPRECIATION CHARGES - FURNITURE & FITTINGS	3,031,958,972.13	2,527,839,638.20
	<b>TOTAL</b>	<b>142,376,774,111.61</b>	<b>94,467,795,342.59</b>
<b>16.2</b>	<b>DEPRECIATION CHARGES - INVESTMENT PROPERTY</b>		
		<b>2022</b>	<b>2021</b>
		₦	₦
	DEPRECIATION CHARGES - LAND & BUILDINGS	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>17</b>	<b>IMPAIRMENT CHARGES</b>	-	-
<b>17.1</b>	<b>IMPAIRMENT CHARGES - PPE</b>		
	IMPAIRMENT CHARGES - BUILDINGS	-	-
	IMPAIRMENT CHARGES - INFRASTRUCTURE	-	-
	IMPAIRMENT CHARGES - PLANT & MACHINERY	-	-
	IMPAIRMENT CHARGES - TRANSPORTATION EQUIPMENT	-	-
	IMPAIRMENT CHARGES - OFFICE EQUIPMENT	-	-
	IMPAIRMENT CHARGES - FURNITURE & FITTINGS	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>18</b>	<b>AMMORTIZATION CHARGES</b>		
		<b>2022</b>	<b>2021</b>
		₦	₦
	AMMORTIZATION CHARGES - GOODWILL	-	-
	AMMORTIZATION CHARGES - PATENT RIGHT	-	-
	AMMORTIZATION CHARGES - COPYRIGHT	-	-
	AMMORTIZATION CHARGES - TRADE MARK	-	-
	AMMORTIZATION CHARGES - FRANCHISE	-	-
	AMMORTIZATION CHARGES - OTHERS	14,827,271,833.57	13,473,727,951.94
	<b>TOTAL</b>	<b>14,827,271,833.57</b>	<b>13,473,727,951.94</b>
<b>19</b>	<b>Bad Debts Charges:</b>	<b>2022</b>	<b>2021</b>
	Bad Debts Charges:	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>20</b>	<b>PUBLIC DEBT CHARGES</b>		
<b>20.1</b>	<b>FOREIGN INTEREST / DISCOUNT</b>		
		<b>2022</b>	<b>2021</b>
		₦	₦
	Delta State-Oil PalmBeltRural Dev(29%)-EDF	9,630,508.34	123,326,445.49
	Delta State-Health Systems Development-IDA	1,937,193.77	15,776,738.54
	Delta State-HIV/AIDS Programme-IDA	3,908,081.67	37,424,903.21
	Delta State-Third National Fadama Dev Proj-IDA	15,375,897.34	49,324,995.66
	Delta State-2nd (Second)HIV/AIDS Programme	7,521,738.00	34,224,308.00
	Delta State-State Employment & Expenditure for Result Project	107,028,819.73	-
	Delta State Community Based Natural Resource Mgt Prog. IFAD	2,549,399.05	19,365,008.60
	<b>SUB TOTAL</b>	<b>147,951,637.90</b>	<b>279,442,399.49</b>

20.2	<b>DOMESTIC INTEREST / DISCOUNT</b>		
		<b>2022</b>	<b>2021</b>
		<b>₦</b>	<b>₦</b>
	CBN SALARY BAILOUT	813,726,488.96	422,124,772.88
	EXCESS CRUDE LOAN FACILITY (CAPEX)	387,357,168.62	240,772,252.08
	ZENITH AGRIC LOAN	-	758,597,957.64
	AADS	447,930,762.72	161,077,563.56
	ZENITH CAC (NEW)	590,337,509.77	399,999,997.98
	MICRO,SMALL & MEDIUM ENT FUND (MSMEDF) CBN CREDIT (ACCRUED INT)	160,000,000.00	-
	SDG/FBN BANK	33,475,300.78	-
	GLOBUS SUBEB-MATCHING GRANT LOAN(2022)	52,989,176.84	-
	GLOBUS SUBEB-MATCHING GRANT LOAN(2022/2023)	30,561,097.32	-
	ZENITH FEDERAL GOVERNMENT (ABURA)	412,909,976.08	-
	POLARIS ABURA BRIDGE LOAN	408,229,629.78	-
	FGN Restructured Loan Bond	9,189,118,793.25	9,442,661,968.10
	Federal Government Budget Support credit	1,717,290,822.43	862,166,842.18
	FIDELITY UTME INVESTMENT LOAN	749,999,999.97	
	FIRST BANK BRIDGE LOAN	757,678,843.71	
	ZENITH BRIDGE LOAN	831,780,821.92	
	ZENITH TERM LOAN 30BILLION	1,663,220,621.41	
	ZENITH TERM LOAN N20BILLION	505,524,685.35	
	ZENITH TERM LOAN N12BILLION	403,333,333.33	
	<b>SUB TOTAL</b>	<b>19,155,465,032.24</b>	<b>12,287,401,354.42</b>
	CONTRACTORS CERTIFICATE DISCOUNT	-	-
	<b>GRAND TOTAL</b>	<b>19,303,416,670.14</b>	<b>12,566,843,753.91</b>
21	<b>TRANSFER TO OTHER GOVERNMENT ENTITIES</b>	<b>2022</b>	
	<i>THIS REPRESENTS TRANSACTION THAT IS EXPENDITURE TO THE REPORTING ENTITY AND REVENUE TO ANOTHER ENTITY.</i>	<b>ACTUAL</b>	<b>FINAL BUDGET</b>
	DELTA STATE OIL PRODUCING AREA DEV COMMISSION	44,870,665,649.58	44,870,665,649.58
	DELTA STATE HOUSE OF ASSEMBLY	-	-
	DELTA STATE HIGHCOURT-JUDICIARY	-	-
	OFFICE OF THE AUDITOR GENERAL (STATE)		
	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNEMNT)		
	e.t.c	-	-
	<b>TOTAL TRANSFER TO OTHER GOVERNMENT ENTITIES</b>	<b>44,870,665,649.58</b>	<b>44,870,665,649.58</b>
22	<b>GAIN/ LOSS ON DISPOSAL OF ASSET</b>	<b>2022</b>	<b>2021</b>
		<b>₦</b>	<b>₦</b>
	DISPOSAL OF PPE	-	-
	DISPOSAL OF INVESTMENT PROPERTY	-	-
	DISPOSAL OF INTANGIBLE ASSET	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>

23	<b>GAIN/ LOSS ON EXCHANGE TRANSACTION</b>	<b>2022</b>	<b>2021</b>
		<b>₦</b>	<b>₦</b>
	<b>LOSS ON EXCHANGE TRANSACTION:</b>		
	Delta State-Oil PalmBeltRural Dev(29%)-EDF	- 2,351,926.55	65,662,702.00
	Delta State-Health Systems Development-IDA	13,072,353.59	21,200,060.19
	Delta State-HIV/AIDS Programme-IDA	9,841,221.72	6,752,041.45
	Delta State-Third National Fadama Dev Proj-IDA	60,428,689.83	118,337,573.75
	Delta State-2nd (Second)HIV/AIDS Programme	37,090,991.90	94,140,834.65
	Delta State-State Employment & Expenditure for Result Project	1,634,996,113.00	1,631,988,502.10
	Delta State Community Based Natural Resource Mgt Prog. IFAD	8,787,636.00	14,504,460.17
	<b>TOTAL</b>	<b>1,761,865,079.48</b>	<b>1,952,586,174.32</b>
24	<b>Share of Surplus/(Deficits) in Associates/Joint Ventures</b>		
	<b>MDA</b>	-	-
	<b>TOTAL</b>	-	-
25	<b>Minority Interest Share of Surplus/(Deficits)</b>		
	<b>MDA</b>	-	-
	<b>TOTAL</b>	-	-
26			
26.1	<b>CASH AND CASH EQUIVALENTS</b>		
	THIS REPRESENTS CLOSING BALANCE OF CASH AT HAND AND HELD IN BANKS		
		<b>2022</b>	<b>2021</b>
		<b>₦</b>	<b>₦</b>
	CASH AND CASH EQUIVALENTS-SEE SUMMARY	<b>#REF!</b>	<b>16,608,544,597.91</b>
	<b>TOTAL</b>	<b>#REF!</b>	<b>23,138,576,287.41</b>
27	<b>RECEIVABLES</b>		
27.1	<b>ADVANCES</b>	<b>2022</b>	<b>2021</b>
		<b>₦</b>	<b>₦</b>
	BALANCE B/D		
	HEAD OF SERVICE-POVLS AND POHLS	75,537,572.01	75,537,572.02
	OFFICE OF THE CHIEF JOB CREATION OFFICE	279,804,552.50	242,721,179.15
	<b>SUB TOTAL</b>	<b>355,342,124.51</b>	<b>318,258,751.17</b>

	ARREARS OF REVENUE	2022	2021
		₦	₦
27.2	BOARD ON INTERNAL REVENUE	642,721,886.78	782,902,187.57
	FAAC REVENUE RECEIVABLE	14,812,127.41	420,863,167.29
	<b>SUB TOTAL</b>	<b>657,534,014.19</b>	<b>1,203,765,354.86</b>
<b>GRAND TOTAL</b>		<b>1,012,876,138.70</b>	<b>1,522,024,106.03</b>

	PREPAYMENTS	2022	2021
		₦	₦
28	MIN OF LANDS AND SURVEY (RENT)	-	-
	OFFICE OF THE ACCOUNTANT GENERAL (APG)	23,493,027,934.55	15,344,100,409.82
	<b>TOTAL</b>	<b>23,493,027,934.55</b>	<b>10,327,771,108.09</b>

29	INVENTORIES		
29.1	CLASSIFICATION BY FUNCTIONS	2022	2021
		₦	₦
	MEDICAL STORES	-	-
	INDUSTRIAL & CHEMICAL STORES	-	-
	AMMUNITIONS	-	-
	FUEL & LUBRICANTS	-	-
	AGRICULTURAL INPUTS	-	-
	FARM STOCK	-	-
	SCHOLASTIC MATERIALS	3,981,455.00	-
	STATIONERIES STORES	-	-
	PRINTED MATERIALS	57,545,334.53	57,545,334.53
	BUILDING MATERIALS	-	-
	STRATEGIC STOCK PILES	-	-
	UNISSUED CURRENCY	-	-
	STAMPS	-	-
	PROPERTY HELD FOR SALE	-	-
	OTHER STOCK	9,968,028.25	-
	WORK-IN-PROGRESS	-	-
	<b>TOTAL</b>	<b>71,494,817.78</b>	<b>57,545,334.53</b>
29.2	CLASSIFICATION BY SECTORS	2022	2021
	ADMINISTRATIVE SECTOR	27,102,900.01	27,102,900.01
	ECONOMIC SECTOR	28,942,434.52	28,942,434.52
	SOCIAL SECTOR	9,968,028.25	
	REGIONAL SECTOR		
	LAW & JUSTICE	5,481,455.00	1,500,000.00
	<b>TOTAL</b>	<b>71,494,817.78</b>	<b>57,545,334.53</b>



<b>30 REVOLVING LOANS AND ADVANCES</b>			
<b>30.1</b>		<b>2022</b>	<b>2021</b>
		<b>₦</b>	<b>₦</b>
	public officer Vehicle Loan scheme (povls)	2,264,924,500.00	2,134,924,500.00
	public officer Housing Loan scheme (povls)	3,178,400,620.05	3,178,400,620.05
	DELSU ACADEMIC Vehicle Loan Scheme	150,000,000.00	150,000,000.00
	Min of Agric-loans to farmers (OIL PALM)	157,664,068.00	157,664,068.00
	Min of Agric-loans to farmers (FISH)	414,258,880.00	414,258,880.00
	Min of Agric-loans to farmers (RICE)	835,208,500.00	835,208,500.00
	Min of Agric-loans to farmers (CASSAVA)	309,808,500.00	309,808,500.00
	Min of Agric-loans to farmers (PIG)	10,199,361.00	10,199,361.00
	Min of Agric-loans to farmers (BROILER)	51,099,854.02	51,099,854.02
	MIN OF TRANSPORT-MASS TRANSIT BUS	4,513,770,385.00	4,513,770,385.00
	MIN OF TRANSPORT-TRICYCLES	943,062,008.40	943,062,008.40
	MICRO CREDIT	236,000,000.00	236,000,000.00
	HOUSE OF ASSEMBLY SERVICE COMM LOAN	60,000,000.00	60,000,000.00
	OTHERS(PRIOR TO YEAR 2000-2006)	4,932,237,890.88	4,932,237,890.88
	LOAN-DELTA BUILDING AND PROPERTY AUTHORITY	194,791,151.40	194,791,151.40
	Min of Agric-loans to farmers (Poultry)	34,888,683.69	34,888,683.69
	Min of Agric-loans to farmers (Snail)	1,390,270.00	1,390,270.00
	<b>SUB TOTAL</b>	<b>18,287,704,672.44</b>	<b>18,157,704,672.44</b>
<b>31</b>	<b>INVESTMENTS</b>		
<b>31.1</b>	<b>LOCAL INVESTMENTS</b>	<b>2022</b>	<b>2021</b>
		<b>₦</b>	<b>₦</b>
	<b>BALANCE B/D</b>	<b>16,835,343,574.34</b>	<b>16,835,343,574.34</b>
	Increase/Decrease in Unquoted Investment Value/holdings	-	
	Additions during the year	20,304,520,000.00	
	<b>SUB-TOTAL</b>	<b>37,139,863,574.34</b>	<b>16,835,343,574.34</b>
<b>31.2</b>	<b>FOREIGN INVESTMENTS</b>	<b>2022</b>	<b>2021</b>
		<b>₦</b>	<b>₦</b>
	FIXED DEPOSITS	-	-
	JOINT VENTURES	-	-
	ASSOCIATES	-	-
	<b>SUB-TOTAL</b>	<b>-</b>	<b>-</b>
	<b>TOTAL INVESTMENT</b>	<b>37,139,863,574.34</b>	<b>16,835,343,574.34</b>

<b>NOTE 32 PROPERTY PLANT &amp; EQUIPMENT</b>										
DESCRIPTION	LAND #	BUILDING #	INFRASTRUCTURE #	PLANT&MACHINERY #	TRANS. EQUIP #	OFFICE EQUIP #	FURN.&FITTING #	TOTAL #		
BAL. B/F (1/1/2022)	225,757,681,665.32	909,223,166,210.98	272,815,045,888.39	16,913,771,201.18	26,803,488,680.59	15,240,883,420.72	12,639,198,191.00	1,479,393,235,258.18		
ADDITIONS DURING THE YEAR-										
BANK	7,256,696,650.43	3,681,919,177.22	3,681,919,177.22		412,750,000.00			11,351,365,827.65		
ADDITIONS-CONTRACTUAL										
PAYABLE	1,066,870,000.00	74,977,747,312.72	86,521,085,867.05	149,881,711.98	12,734,454,834.52	863,435,593.85	2,879,068,711.36	179,192,544,031.48		
ADDITIONS-WD&S PAYABLE	431,000,000.00	18,937,683,750.26	59,030,191,232.24	23,077,496.54	5,287,740,509.96		74,014,046.99	83,352,707,035.99		
APG C/F		1,492,116,578.42	1,100,359,536.23	17,850,656.06	1,859,569,540.35	289,993,122.32	38,020,700.00	5,228,910,133.38		
PAYABLE B/D	(5,825,380,277.95)	(16,761,546,728.87)	(16,761,546,728.87)				(324,684,510.54)	(22,911,611,517.36)		
PAYABLE PRIOR	(4,841,278,432.83)		15,937,847,492.85	(308,920,756.76)			(201,508,992.79)	(21,289,555,675.23)		
ADJUSTMENT(2021)	25,940,273,283.91		78,876,769,676.81	5,922,209.53	2,602,066,000.65	724,585,171.40	55,686,714.64	108,205,303,056.94		
BAL. C/D (31/12/2022)	227,255,551,665.32	1,027,161,025,075.94	469,325,977,156.22	16,801,582,518.53	49,700,069,566.07	17,118,897,308.29	15,159,794,860.66	1,822,522,898,151.03		
ACCUMULATED DEPRECIATION:										
RATES(%)		3%	20%	10%	20%	20%	20%			
BALANCE B/D (1/1/2022)	-	33,595,522,247.46	193,986,810,510.45	6,276,981,163.13	20,273,614,067.63	12,313,857,627.61	9,343,736,647.65	275,790,522,263.94		
DEPRECIATION	-	30,814,830,752.28	93,865,195,431.24	1,680,158,251.85	9,940,013,913.21	3,044,616,790.89	3,091,958,972.13	142,376,774,111.61		
REVALUATION										
BALANCE C/D	-	64,410,352,999.74	287,852,005,941.70	7,957,139,414.98	30,213,627,980.85	15,358,474,418.50	12,375,695,619.78	418,167,296,375.55		
ACCUMULATED IMPAIRMENT										
BALANCE B/D	-	-	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	8,802,114,398.95		
REVALUATION										
FOR THE YEAR	-	-	-	-	-	-	-	-		
BALANCE C/D	-	-	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	8,802,114,398.95		
CARRYING										
COST(1/1/2022)	225,757,681,665.32	875,627,643,963.52	77,067,812,498.15	8,876,367,158.26	4,769,451,733.17	1,166,602,913.32	1,535,038,663.56	1,194,800,598,595.29		
CARRYING	227,255,551,665.32	962,750,672,076.20	179,713,548,334.73	7,084,070,223.76	17,726,018,705.43	10.00	1,023,676,361.09	1,395,553,487,376.53		

# OTHER ASSETS(Intangible)									
	GOODWILL	PATENT	SOFTWARE	TRADE MARKS	COPYRIGHT	OTHERS			
BALANCE B/FORWARD (1st JANUARY, 2022)	-	-	-	-	-	134,737,279,519.43			
ADDITIONS DURING THE YEAR-BANK						8,120,255,947.97			
ADDITIONS DURING THE YEAR-PAYABLE MDAs						1,422,448,286.14			
ADJUSTMENT DURING THE YEAR-PAYABLE MDAs B/D									
Advance Payment Guarantee (APG) B/D						3,992,734,582.17			
TOTAL						148,272,718,335.71			
RATE:	10	10	10	10	10	10			
<b>ACCUMULATED AMORTIZATION:</b>									
BALANCE B/FORWARD (1st JANUARY, 2022)	-	-	-	-	-	67,592,195,292.29			
ADDITIONS DURING THE YEAR	-	-	-	-	-	14,827,271,833.57			
DISPOSAL DURING THE YEAR	-	-	-	-	-	-			
BALANCE C/FORWARD (31st DECEMBER, 2022)	-	-	-	-	-	82,419,467,125.86			
<b>ACCUMULATED IMPAIRMENT:</b>									
BALANCE B/FORWARD (1st JANUARY, 2022)	-	-	-	-	-	-			
ADDITIONS DURING THE YEAR	-	-	-	-	-	-			
DISPOSAL DURING THE YEAR	-	-	-	-	-	-			
BALANCE C/FORWARD (31st DECEMBER, 2022)	-	-	-	-	-	-			
<b>NET BOOK VALUE</b>									
AS AT 01/01/2022	-	-	-	-	-	67,145,084,227.14			
AS AT 31/12/2022	-	-	-	-	-	65,853,251,209.85			

<b>35</b>	<b>DEPOSITS</b>		
<b>35.1</b>	<b>CONTRACT RETENTION FEES/COURT FEES/OTHERS</b>	<b>2022</b>	<b>2021</b>
	BALANCE PRIOR TO YR 2022	-	-
	MDA 2	-	-
	MDA 3	-	-
	<b>Transferred to Reserves</b>	-	-
	<b>TOTAL</b>	-	-
<b>36</b>	<b>SHORT TERM LOANS &amp; DEBTS</b>		
<b>36.1</b>	<b>TREASURY BILLS</b>	<b>2022</b>	<b>2021</b>
	BALANCE BROUGHT FORWARD 1/1/2022	-	-
	<b>ADD:</b>		
	ADDITIONS DURING THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES	-	-
	<b>SUB-TOTAL (A)</b>	-	-
	<b>LESS:</b>		
	REPAYMENTS FOR THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-
	LOAN RECLASSIFICATION	-	-
	<b>SUB-TOTAL (B)</b>	-	-
	<b>CLOSING BALANCE AS AT 31/12/2022 (A-B)</b>	-	-
<b>36.2</b>	<b>BANK OVERDRAFT</b>	<b>2022</b>	<b>2021</b>
	BALANCE BROUGHT FORWARD 1/1/2022	-	-
	<b>ADD:</b>		
	ADDITIONS DURING THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES	-	-
	<b>SUB-TOTAL (A)</b>	-	-
	<b>LESS:</b>		
	REPAYMENTS FOR THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-
	LOAN RECLASSIFICATION	-	-
	<b>SUB-TOTAL (B)</b>	-	-
	<b>CLOSING BALANCE AS AT 31/12/2022 (A-B)</b>	-	-
	<b>GRAND TOTAL</b>	-	-

37	UNREMITTED DEDUCTIONS	BAL. B/F 2022	DEDUCTIONS DURING YR.2022	SUB TOTAL	REMITTANCE DURING THE YEAR 2022	BAL. B/D 2022
37.1	<b>UNREMITTED TAXES</b>					
	PAYE	-	-	-	-	-
	WITHHOLDING TAX	57,595,724.95	12,747,652,571.42	12,805,248,296.37	12,802,312,041.68	2,936,254.69
	VALUE ADDED TAX	89,197,197.47	17,233,203,345.31	17,322,400,542.78	17,322,305,245.69	95,297.09
	STAMP DUTIES/OTHERS	183,702,464.58	4,641,590,712.16	4,825,293,176.74	3,860,409,887.37	964,883,289.37
	<b>TOTAL</b>	<b>330,495,387.00</b>	<b>34,622,446,628.89</b>	<b>34,952,942,015.89</b>	<b>33,985,027,174.74</b>	<b>967,914,841.15</b>
37.2	<b>UNREMITTED DEDUCTIONS FROM SALARY AND LOANS</b>					
	NATIONAL HEALTH INSURANCE SCHEME	-	-	-	-	-
	CONTRIBUTORY PENSION SCHEME	-	-	-	-	-
	UNION DUES	-	-	-	-	-
	HOUSING LOAN BOARD DEDUCTIONS	-	-	-	-	-
	CO-OPERATIVE SOCIETY	-	-	-	-	-
	NATIONAL HOUSING FUND	-	-	-	-	-
	INSURANCE PROGRAMMES	-	-	-	-	-
	WELFARE LOAN SCHEME	-	-	-	-	-
	DEPENDENT FUND	-	-	-	-	-
	POVERTY ALLEVIATION SCHEME	-	-	-	-	-
	PRESIDENTIAL MVA SCHEME	-	-	-	-	-
	PRESIDENTIAL PIONEER CAR REFURBISHING LOAN SCHEME	-	-	-	-	-
	REFUSE DISPOSAL DEDUCTION	-	-	-	-	-
	LOAN DEDUCTIONS (CBN MICRO CREDIT SCHEME)	608,373,122.57	-	608,373,122.57	-	608,373,122.57
	SALARY DEDUCTIONS/UNPAID SALARY (SALARY BANK BALANCES)	3,529,453,651.65	3,464,149,361.41	6,993,603,013.06	3,529,453,651.65	3,464,149,361.41
	PENSIONS UNPAID SALARY (BANK BALANCES)	473,157,576.76	33,743,217.90	506,900,794.66	473,157,576.76	33,743,217.90
	10% LG GOVT IGR(UNREMITTED) (DEC 2022)	667,350,908.27	534,291,705.68	1,201,642,613.95	667,350,908.27	534,291,705.68
	2.5% LG PENSION (UNREMITTED) (DEC 2022)	10,636,284.72	10,636,284.72	21,272,569.44	10,636,284.72	10,636,284.72
	<b>TOTAL</b>	<b>5,288,971,543.97</b>	<b>4,042,820,569.71</b>	<b>9,331,792,113.68</b>	<b>4,680,598,421.40</b>	<b>4,651,193,692.28</b>
	<b>GRAND TOTAL AS PAR FINANCIAL POSITION</b>	<b>5,619,466,930.97</b>	<b>38,665,267,198.60</b>	<b>44,284,734,129.57</b>	<b>38,665,625,596.14</b>	<b>5,619,108,533.43</b>

38.A	PAYABLES (DEBT MANAGEMENT DEBTS STOCK AS AT 31ST DECEMBER 2022)	ACTUAL 2022	ACTUAL 2021
	BUREAU FOR STATE PENSION (ACCRUED RIGHT ARREARS)	23,876,752,727.43	16,960,736,177.62
	CONTRACTOR'S DEBT (INCLUDING THE PRIOR YEAR ADJUSTMENTS)	113,725,491,289.98	21,289,555,675.23
	MIN OF ENERGY:BEDC BILL	2,664,983.56	4,574,210.91
	MINISTRY OF LANDS (OUTSTANDING RENT)	589,661,182.42	635,444,682.76
	MDAs DEBTS/ARREARS (INCLUDING PRIOR YR ADJUSTMENTS)	26,166,741,258.38	6,534,793,312.04
	MINISTRY OF JUSTICE (JUDGEMENT DEBT)	30,569,035,001.00	533,136,458.00
	<b>SUBTOTAL</b>	<b>194,930,346,442.77</b>	<b>45,958,240,516.56</b>
38.B	PAYABLES (NOT INCLUDED DEBT MANAGEMENT DEBTS STOCK AS AT 31ST DECEMBER 2022)	ACTUAL 2022	ACTUAL 2021
	MINISTRY OF AGRIC(INSURANCE)-NIGERIA AGRIC INSURANCE COOPERATION	26,044,583.56	26,044,583.56
	WORLD BANK PROJECTS (RURAL WATER SUPPLY SCHEME/PROGRAMME)	391,017,500.00	391,017,500.00
	<b>SUB TOTAL</b>	<b>417,062,083.56</b>	<b>417,062,083.56</b>
	<b>GRAND TOTAL</b>	<b>195,347,408,526.33</b>	<b>46,375,302,600.12</b>

41	PUBLIC FUNDS	ACTUAL 2022	ACTUAL 2021
41.1	<b>PUBLIC TRUST FUNDS:</b>		
	DELTA STATE SECURITY TRUST FUND	5,577,644.87	69,694,528.33
	RETIREMENT BENEFIT BOND REDEMPTION ACCT	-	-
	DTSG BOND REDEMPTION TRUST FUND	-	-
	<b>TOTAL</b>	<b>5,577,644.87</b>	<b>69,694,528.33</b>

NOTE 43A											
INTERNAL LOANS											
BOND AND COMMERCIAL BANK LOANS FOR THE YEAR ENDED 31ST DECEMBER, 2022											
S/N	INTERNAL LOANS	PERIOD	PRIN RECVD	ADJUSTED FIGURE(DMO) AS AT 1ST, JAN., 2022	AUDITED OPENING BALANCE AS AT JAN., 2022	ADDITIONS	TOTAL	INTEREST PAYMENT FOR THE YEAR ENDED 31ST DEC., 2022	PRINCIPAL REPAYMENT FOR THE YEAR ENDED 31ST DEC., 2022	TOTAL REPAYMENT 2022	CLOSING BALANCES AT 31ST, DEC., 2022
<b>A</b>	<b>COMMERCIAL/CBN BANK LOANS:</b>										
1	CBN SALARY BAILOUT	SEPT'15 TO AUG'35	10,936,799,299.36		9,707,632,879.91		9,707,632,879.91	813,726,488.96	367,088,195.46	1,180,814,684.42	9,340,544,684.45
2	CBN CAPEX	DEC'15 TO DEC'25	10,000,000,000.00		5,929,113,037.58		5,929,113,037.58	387,357,168.62	1,132,752,116.38	1,520,109,285.00	4,796,360,921.20
3	FIDELITY SDG LOAN (CONFRM FBNP) ZENITH ACCELERATED AGRIC DEV SCHEME (AADS)	DEC 2022 TO OCT 20 TO SEPT' 25	600,000,000.00		600,000,000.00		600,000,000.00	33,475,300.78	443,785,655.22	477,260,956.00	156,214,344.78
			1,500,000,000.00		1,500,000,000.00		1,500,000,000.00	447,930,762.72		447,930,762.72	1,500,000,000.00
	ZENITH CBN AGRIC CREDIT (CAC)	DEC '20 TO NOV'24	8,000,000,000.00		4,542,304,326.83		4,542,304,326.83	590,337,509.77	2,462,436,824.78	3,052,774,334.55	2,079,867,502.05
4	MICRO, SMALL & MEDIUM ENT-CBN CREDIT		2,000,000,000.00	160,000,000.00	2,000,000,000.00		2,160,000,000.00	160,000,000.00		160,000,000.00	2,160,000,000.00
5	FGN BUDGET SUPPORT FUNDS	OCT '19 TO MAR '22	16,869,000,000.00		21,340,054,436.68		21,340,054,436.68	1,717,290,822.43	141,606,590.57	1,858,897,413.00	21,198,447,846.11
6	FIRST BANK BRIDGE LOAN	2022			10,000,000,000.00		10,000,000,000.00	757,678,843.71	6,700,000,000.00	7,457,678,843.71	3,300,000,000.00
7	ZENITH BRIDGE LOAN	DEC 2022			20,000,000,000.00		20,000,000,000.00	831,780,821.92	20,000,000,000.00	20,831,780,821.92	-
8	FGN BRIDGE LOAN	2022			3,007,180,457.14		18,043,082,742.84	15,035,902,285.70		-	18,043,082,742.84
	ZENITH TERM LOAN 30BILLION	2022			30,000,000,000.00		30,000,000,000.00	1,663,220,621.41	20,000,000,000.00	21,663,220,621.41	10,000,000,000.00
	ZENITH TERM LOAN N20BILLION	2022			20,000,000,000.00		20,000,000,000.00	505,524,685.35	3,000,000,000.00	3,505,524,685.35	17,000,000,000.00
	ZENITH TERM LOAN N12BILLION	2022			12,000,000,000.00		12,000,000,000.00	403,333,333.33	12,000,000,000.00	12,403,333,333.33	-
	GLOBAL BANK SUBEB LOAN						946,646,664.48	52,989,176.84	746,134,810.34	799,123,987.18	200,511,854.14
	MATCHING GRANT	2022					5,000,000,000.00	412,909,976.08	1,645,136,062.51	2,058,046,038.59	3,354,863,937.49
	ZENITH BANK (FEDERAL GOVT BRIDGE LOAN ABURA)	APRIL, 2022					5,000,000,000.00	408,229,639.78	1,647,030,864.57	2,055,260,494.35	3,352,969,135.43
	POLARIS BANK (FEDERAL GOVT BRIDGE LOAN ABURA)	APRIL, 2022					20,000,000,000.00	749,999,999.97		749,999,999.97	20,000,000,000.00
	FIDELITY UTME INVESTMENT LOAN	2022					17,780,000,000.00				17,780,000,000.00
	PREMIUM TRUST BRIDGING LOAN	2022					1,204,452,353.76	30,561,097.32	187,835,119.93	218,396,217.25	1,016,617,233.83
	GLOBAL BANK MATCHING GRANT SUBEB 2022/2023	2022					136,967,001,303.94	9,966,346,238.99	70,473,806,235.76	80,440,152,478.75	135,279,480,202.32
			49,905,799,299.36	160,000,000.00	68,626,285,138.14		205,753,286,442.08				
<b>B</b>	<b>BONDS:</b>										
1	FGN BOND	OCT '15 TO JUNE '34	69,801,191,730.69		63,032,394,862.14		63,032,394,862.14	9,189,118,793.25	1,850,091,325.68	11,039,210,118.93	61,182,303,536.46
			69,801,191,730.69		63,032,394,862.14		63,032,394,862.14	9,189,118,793.25	1,850,091,325.68	11,039,210,118.93	61,182,303,536.46
		TOTAL	109,922,018,749.45		131,658,680,000.28		268,785,681,304.22	19,155,465,032.24	72,323,897,565.44	91,479,362,597.68	196,461,783,738.78

NOTES TO THE FINANCIAL STATEMENTS																				
FOREIGN /EXTERNAL LOAN SCHEDULE																				
FOR THE YEAR ENDED 31ST DECEMBER, 2022																				
CREDITOR	LOAN TITLE	ORIGINAL LOAN AMOUNT	DMO ACTUAL Naira Value As At 1st Jan. 2022	additions	INTEREST year 2022(\$)	Prin Repayment for the year 2022(\$)	TOTAL SERVICE (\$)	FAAC DEDUCTION@ SOURCE FOR THE YEAR 2022	INTEREST year 2022	Prin Repayment for the year 2022	OAG CLOSING BALANCE As At 31st Dec 2022	EXCHANGE GAIN/LOSS(G-F)	DMO ACTUAL Naira Value As At 31st Dec 2022	DMO DOC VALUE NAIRA VALUE						
			G		C	E		N	N	N	F	N	G	N						
<b>NOTE TO THE ACCOUNT 43B.</b>																				
1	EDF:		N		\$	\$								N						
a	Delta State-Oil Palm Belt Rural Dev(29%)EDF	8,415,270.38	1,236,905,710.78				-	120,560,529.51	9,630,518.34	110,930,021.17	1,125,975,689.61	(2,351,926.55)	1,123,623,763.06							
2	IDA																			
a	Delta State-Health Systems Development-IDA	3,600,000.00	543,398,947.85				-	24,831,446.61	1,937,193.77	22,894,252.84	520,504,695.01	13,072,353.59	533,577,048.60							
b	Delta State-HIV/AIDS Programme-IDA	921,235.39	612,815,868.15				-	37,347,258.77	3,908,081.67	33,439,177.10	579,376,691.05	9,841,221.72	589,217,912.77							
c	Delta State-Third National Fadama Dev Proj-IDA	4,818,310.00	2,295,219,566.42				-	58,242,174.40	15,375,897.34	42,866,277.07	2,252,353,289.35	60,428,689.83	2,312,781,979.18							
d	Delta State-2nd (Second)HIV/AIDS Programme	3,343,202.00	1,373,567,946.72				-	39,590,671.23	7,521,738.00	32,068,933.23	1,341,499,013.49	37,090,991.90	1,378,590,005.39							
e	Delta State-State Employment & Expenditure for Result Project	39,780,000.00	18,875,708,218.44				-	116,755,109.61	107,038,819.73	9,726,889.88	18,865,981,938.56	1,634,996,113.00	20,500,978,041.56							
<b>IDA NOT INCLUDED IN DMO RECORDS:</b>																				
f	NEWMAPS WORLD BANK PROJECTS	32,788,750.88	#####				-				6,824,765,157.21	-	6,824,765,157.21							
g	DTS LIFE-NIGER DELTA PROJECTS FUND		599,500,000.00				-				599,500,000.00	-	599,500,000.00							
	IFAD:						-													
a	Delta State Community Based Natural Resource Mgt Prog. IFAD	1,135,000.00	425,243,124.21				-	20,009,442.36	2,549,399.05	17,460,043.30	407,783,080.91	8,787,636.00	416,570,716.91							
<b>TOTAL</b>													<b>32,787,124,539.78</b>	<b>-</b>	<b>147,951,637.90</b>	<b>269,394,594.58</b>	<b>32,517,739,545.20</b>	<b>1,761,865,079.48</b>	<b>34,279,604,624.68</b>	<b>-</b>



<b>45</b>	<b>RESERVES</b>	<b>BAL B/D 1.1.2022</b>	<b>ADDITIONS</b>	<b>ADJUSTMENTS</b>	<b>BALANCE C/F 31.12.2022</b>
	<b>BAL B/D FROM 2022</b>	1,069,431,815,854.94	-		1,069,431,815,854.94
	REVALUATION GAIN ON LAND/BUILDING	-			-
	UNITY BANK OVERDRAFT WRITE-OFF	-			-
	DMO DEBTS ADJUSTMENT(YR 2022 CLOSING BAL)			5,351,708,183	5,351,708,183.38
	FOREIGN EXCHANGE LOSS FOR THE YEAR	-	-		-
	<b>BALANCE AS PER FINANCIAL POSITIONS</b>	<b>1,069,431,815,854.94</b>	<b>-</b>	<b>5,351,708,183.38</b>	<b>1,064,080,107,671.56</b>
<b>46</b>	<b>ACCUMULATED SURPLUSES/(DEFICITS)</b>	<b>ACTUAL 2021</b>	<b>ACTUAL 2020</b>		
	<b>BALC/D</b>	44,528,861,063.08	50,255,926,992.93		
	<b>SURPLUS/(DEFICIT) FOR YEAR</b>	28,182,704,679.65	- 5,727,065,929.85		
	<b>ADJUSTMENTS DURING YEAR</b>				
	<b>BALANCE AS PER FINANCIAL POSITIONS</b>	<b>72,711,565,742.73</b>	<b>44,528,861,063.08</b>		

48	<p><b>CHANGES IN ACCOUNTING POLICIES/DISCLOSURE OF SIGNIFICANT ACCOUNTING TREATMENT</b></p> <p><b>There was no significant change in the accounting policy during the year. The State is giving further disclosure in respect of:</b></p> <p>i.a. The Intangible Asset shown in the Asset in the financial positions during the year is the corresponding figure of the introduction of LongTerm Liabilities into the Statement of Asset and Liabilities from the period covering 2001 to 2016 in Aggregate of N128,102,896,670.89, This Represented the Longterm loan Figures of N128,102,896,670.89 .The State is writing this figure off over the next ten years base on GAAP Standards. The Write Off have started in 2017 Accounting year and this will end in year 2026. This figure is shown in the 2016 TO 2022 Audited Financial Statement(statement of Asset &amp; Liabilities).</p> <p>i.b. Additions to Intangible Asset (from year 2018 to 2022) are expenditures treated as Research and development, software acquisition and the various State Agricultural programmes as well as other capital expenditures not budgeted for as Property, Plant and Equipment (PPEs) and have been included in the financial statements as intangible assets shown in the note to the financial statement number 34</p> <p>ii. Introduction of Liability to Central Bank of Nigeria on the two Billion naira Micro credit to Delta State Government through-Micro, Small and Medium Ent which repayment is yet to commence and an accrued interest of N160,000,000.00 have been capitalized during the year.</p> <p>iii. The significant error on the Contractors arrears and MDAs for the year ended 31st december 2021 have corrected during the year and is treated as prior year adjustment in note number 31 for Property, plant and Equipment schedules.</p>																								
49	<p><b>SURPLUS ON REVALUATION OF PROPERTIES</b></p> <table border="1" data-bbox="798 230 997 1960"> <thead> <tr> <th></th> <th>PPE</th> <th>INVESTMENT S</th> <th>INVESTMENT PROPERTY</th> <th>INTANGIBLE ASSETS</th> <th>TOTAL</th> </tr> </thead> <tbody> <tr> <td>FAIR VALUE/MARKET VALUE</td> <td>1,041,428,681,379.14</td> <td>-</td> <td>-</td> <td>-</td> <td>1,041,428,681,379.14</td> </tr> <tr> <td>LESS: CARRYING AMOUNT (NBV)</td> <td>89,661,484,835.38</td> <td>-</td> <td>-</td> <td>-</td> <td>89,661,484,835.38</td> </tr> <tr> <td>REVALUATION SURPLUS/(DEFICIT)</td> <td>951,767,196,543.77</td> <td>-</td> <td>-</td> <td>-</td> <td>951,767,196,543.77</td> </tr> </tbody> </table>		PPE	INVESTMENT S	INVESTMENT PROPERTY	INTANGIBLE ASSETS	TOTAL	FAIR VALUE/MARKET VALUE	1,041,428,681,379.14	-	-	-	1,041,428,681,379.14	LESS: CARRYING AMOUNT (NBV)	89,661,484,835.38	-	-	-	89,661,484,835.38	REVALUATION SURPLUS/(DEFICIT)	951,767,196,543.77	-	-	-	951,767,196,543.77
	PPE	INVESTMENT S	INVESTMENT PROPERTY	INTANGIBLE ASSETS	TOTAL																				
FAIR VALUE/MARKET VALUE	1,041,428,681,379.14	-	-	-	1,041,428,681,379.14																				
LESS: CARRYING AMOUNT (NBV)	89,661,484,835.38	-	-	-	89,661,484,835.38																				
REVALUATION SURPLUS/(DEFICIT)	951,767,196,543.77	-	-	-	951,767,196,543.77																				
50	<p><b>RELATED PARTY TRANSACTIONS</b></p> <p>There are no Related Party transactions during the year under review.</p>																								
51	<p><b>CONTINGENT LIABILITIES</b></p> <table border="1" data-bbox="1197 230 1396 1960"> <thead> <tr> <th></th> <th>2022</th> <th>2021</th> </tr> </thead> <tbody> <tr> <td><b>The State has Contigent Liabilities from the following Contractors and Government Agencies:</b></td> <td></td> <td></td> </tr> <tr> <td>1. AG Goldtrust/Don Domingo Water co. Ltd-Performance Guarantee</td> <td>4,549,316,905.35</td> <td>4,549,316,905.35</td> </tr> <tr> <td>2. Bastiany Chury Power Solution Ltd-Sterling Bank Guarantee</td> <td>12,128,310,000.00</td> <td>13,475,900,000.00</td> </tr> <tr> <td><b>Total</b></td> <td><b>16,677,626,905.35</b></td> <td><b>18,025,216,905.35</b></td> </tr> </tbody> </table>		2022	2021	<b>The State has Contigent Liabilities from the following Contractors and Government Agencies:</b>			1. AG Goldtrust/Don Domingo Water co. Ltd-Performance Guarantee	4,549,316,905.35	4,549,316,905.35	2. Bastiany Chury Power Solution Ltd-Sterling Bank Guarantee	12,128,310,000.00	13,475,900,000.00	<b>Total</b>	<b>16,677,626,905.35</b>	<b>18,025,216,905.35</b>									
	2022	2021																							
<b>The State has Contigent Liabilities from the following Contractors and Government Agencies:</b>																									
1. AG Goldtrust/Don Domingo Water co. Ltd-Performance Guarantee	4,549,316,905.35	4,549,316,905.35																							
2. Bastiany Chury Power Solution Ltd-Sterling Bank Guarantee	12,128,310,000.00	13,475,900,000.00																							
<b>Total</b>	<b>16,677,626,905.35</b>	<b>18,025,216,905.35</b>																							

NOTES TO STATEMENT NO.3 CONSOLIDATED CASHFLOW STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER, 2022

	2022	2021
52 STATUTORY ALLOCATIONS:	ACTUAL	ACTUAL
NET STATUTORY	17,043,371,451.80	18,660,237,088.98
FAAC DEDUCTION @ SOURCE CREDITED TO ZENITH FAAC ACCOUNT	2,700,923,949.48	2,279,910,681.24
MINERAL REVENUE	395,170,542,221.77	193,730,967,892.47
ECOLOGICAL FUNDS	562,826,593.43	
SOLID MINERALS & OTHERS FAAC REVENUE	4,986,580,969.66	
FGN TAX REFUND RECEIVED	-	7,117,888,912.78
<b>AS PER CASHFLOW STATEMENTS</b>	<b>420,464,245,186.14</b>	<b>221,789,004,575.47</b>

53 **VALUE ADDED TAX:**  
AS IN COLUMN E"SHARE OF STATUTORY ALLOCATION **29,992,454,338.77** **24,447,074,360.92**

54 <b>TAX REVENUE:</b>		
Personal Taxes (PAYE)	58,940,409,428.79	59,824,057,324.12
Personal Income Tax (Self Employed Persons)	4,783,397,493.45	525,686,281.37
D/S Internal Revenue Card Project (DSIR Crd)	27,996,235.92	-
Tax Audit and Investigation (Personal Income Taxes & Others)	21,374,965.10	1,006,399,777.79
Penalty For Offences & Interest	580,298.90	4,161,000.00
Sales Tax (Arrears)	1,947,519.27	
Lottery Tax/Licence	5,240,000.00	
Property Tax	239,788,599.83	328,520.04
Reimbursement of Tax on Dividends	100,000.00	

Capital Gain Taxes	2,696,699.68	48,469,178.83
Tax Audit Arrears	388,765,522.76	
Withholding Tax Consultancy	9,725,326,530.38	4,964,684,128.98
Cattle tax	2,030,558.78	12,782,380.22
Pools Betting tax	600,000.00	10,686,680.00
<b>AS PER CASHFLOW STATEMENTS</b>	<b>74,140,253,852.86</b>	<b>66,397,255,271.35</b>

	2022	2021
<b>55 NON TAX REVENUE:</b>		
AS IN SUPPLEMENTARY NOTE 2 ABOVE SUMMARY OF NON TAX REVENUE:	5,734,876,364.39	5,181,223,317.06
<b>AS PER CASHFLOW STATEMENTS</b>	<b>5,734,876,364.39</b>	<b>5,181,223,317.06</b>

<b>56 INTEREST EARNED</b>		-
AS PER CASHFLOW STATEMENTS	249,866.18	

<b>57 AIDS AND GRANTS:</b>		
SFTAS GRANT	4,154,635,000.00	3,441,320,000.00
<b>AS PER CASHFLOW STATEMENTS</b>	<b>4,154,635,000.00</b>	<b>3,441,320,000.00</b>

<b>58 OTHER REVENUES:</b>		
Refund of Unclaimed Salaries	363,957,197.07	751,471,397.60
Miscellaneous income		479,304,913.98
Higher Institution Revenue		6,943,803,333.84
Hospital Management Board Revenue		745,756,176.16
<b>AS PER CASHFLOW STATEMENTS</b>	<b>363,957,197.07</b>	<b>8,920,335,821.58</b>

<b>59 SALARIES AND WAGES:</b>		
January payroll bank upload	7,747,821,967.07	7,351,254,131.20
February payroll bank upload	7,654,821,347.82	7,121,161,391.62
March payroll bank upload	7,536,730,397.21	7,584,169,698.09
April payroll bank upload	7,647,786,960.69	7,219,550,326.87
May payroll bank upload	7,676,722,789.60	7,540,959,015.68
June payroll bank upload	7,660,657,749.55	7,159,433,686.13
July payroll bank upload	8,103,876,664.81	7,324,704,529.78
August payroll bank upload	8,268,573,619.51	7,499,935,947.38
September payroll bank upload	8,077,335,850.37	7,378,249,286.18
October payroll bank upload	8,260,355,823.50	7,604,691,051.38
November payroll bank upload	8,040,466,211.75	7,471,580,135.57
December payroll bank upload	8,392,061,770.21	7,488,611,291.65
Adjustment of Difference between payroll and Bank		1,234,258,370.89
	<b>95,067,211,152.09</b>	<b>89,978,558,862.42</b>
<b>60 SOCIAL BENEFITS:</b>		
Gratuity	265,028,748.83	609,514,781.82
Pensions (Regular old scheme)	5,150,544,147.04	5,130,199,200.18
Pensions (past service) acct with CBN	-	3,600,000,000.00
	<b>5,415,572,895.87</b>	<b>9,339,713,982.00</b>
<b>61 SOCIAL CONTRIBUTIONS</b>		
Pension (10% Government Contribution)	4,325,351,192.82	4,450,203,339.22
Contributory Health scheme(10% GOVT)	2,365,220,707.73	1,175,018,136.02
State Strategic Health Development Plan	5,364,071,587.48	133,734,919.68
Social Security Programme	87,415,350.00	1,260,696,350.43
Welfare Packages( for Widows)		486,814,804.00

Community Based Projects 118,506,095.40  
Entrepreneurship Development Programme 758,645,625.00  
Stipends to Health care workers (on COVID 19) 208,980,266.16  
culture/festival and carnivals 749,200.00

8,593,348,735.91

**12,142,058,838.03**

**62 OVERHEAD COSTS(BY NATURE):**

Transport and Travelling	3,647,492,483.36
Utilities	543,050,976.45
Material and Supplies	982,408,103.93
Maintenance Services General	2,922,127,258.04
Training	2,073,041,962.93
Other Services General	19,219,296,472.25
Consulting and Professional Services General	11,747,885,397.19
Fuel and Lubricant General	2,029,188,532.54
Financial General	2,127,283,865.75
Miscellaneous General	23,085,485,728.68
Regular MDAs Subvention and Grant(see Exp Control summ)	6,774,625,201.80
Running of Higher Institution	745,756,176.16
Running of State Hospitals	-
	-

**100,323,546,543.31**

75,897,642,159.08

**63 GRANTS AND CONTRIBUTIONS:**

GRANT TO LG -10% SHARE IGR TO LOCAL GOVERNMENT	4,003,187,338.41
LOCAL GOVERNMENT	116,999,131.92
World Bank/UNDP OTHERS Programme	9,594,471,992.35
RELEASES TO AUTONOMEIOUS MDAs	-

**25,041,243,623.64**

**13,714,658,462.68**

<b>64 PUBLIC DEBT CHARGES:</b>			
CBN SALARY BAILOUT	813,726,488.96	422,124,772.88	
EXCESS CRUDE	387,357,168.62	240,772,252.08	
ZENITH BRIDGE LOAN		758,597,957.64	
FGN BUDGET SUPPORT FUNDS		862,166,842.18	
FIRST BANK BRIDGE LOAN	757,678,843.71		
ZENITH BRIDGE LOAN	831,780,821.92		
ZENITH TERM LOAN 30BILLION	1,663,220,621.41		
ZENITH TERM LOAN 20BILLION	505,524,685.35		
ZENITH TERM LOAN N12BILLION	403,333,333.33		
FIRST BANK SDG LOAN	33,475,300.78		
GLOBUS BANK SUBEB LOAN	52,989,176.84		
GLOBUS BANK MATCHING GRANT SUBEB 2022/2023	30,561,097.32		
ZENITH BANK (FEDERAL GOVT BRIDGE LOAN ABURA)	412,909,976.08		
POLARIS BANK (FEDERAL GOVT BRIDGE LOAN ABURA)	408,229,629.78		
	<b>6,300,787,144.10</b>	<b>2,283,661,824.78</b>	
<b>AS PER CASHFLOW STATEMENTS</b>			
<b>65 TRANSFER TO OTHER GOVERNMENT ENTITIES:</b>			
COMMISSION (DESOPADEC)	44,870,665,649.58	25,800,000,000.00	
	<b>44,870,665,649.58</b>	25,800,000,000.00	
<b>AS PER CASHFLOW STATEMENTS</b>			
<b>66 INVENTORY:</b>			
STATIONARY(BULK PURCHASE)	12,968,028.25	47,551,809.53	
	<b>12,968,028.25</b>	47,551,809.53	
<b>AS PER CASHFLOW STATEMENTS</b>			
<b>67 Dividends Received</b>			
UBA INVESTMENT ACCT	106,809,738.73	95,471,103.82	

ECO BANK PLC (NGN) INVESTMENT ACCOUNTS 73,540,418.04

801,804,965.67

**AS PER CASHFLOW STATEMENTS** **169,267,057.35**

**908,614,704.40**

**68 Prepayment (Property Plant, Equipment and Intangible Assets) Advance Payment Guarantee (APG):**

Research And Development		3,992,734,582.17
BUILDINGS - SCHOOL	5,825,380,277.95	7,256,696,650.43
ROADS & BRIDGES	16,761,546,728.87	2,571,859,275.30
HARBOURS/ SEA PORTS	-	49,258,417.20
ZOOS, PARKS & RESERVES	-	919,027,222.77
ELECTRICITY DISTRIBUTION	-	141,774,261.95
MOTOR VEHICLES	-	412,750,000.00
FURNITURE AND FITTINGS	324,684,510.54	
OVERHEAD	581,416,417.19	
	<b>23,493,027,934.55</b>	<b>15,344,100,409.82</b>

**AS PER CASHFLOW STATEMENTS**

**69.a Purchase/ Construction of PPE:**

LAND		319,850,000.00
BUILDING	74,977,747,312.72	35,017,546,916.91
INFRASTRUCTURE	86,521,085,867.05	64,928,001,622.62
PLANT&MACHINERY	149,881,711.98	3,767,564,005.16
TRANS. EQUIP	12,734,454,834.52	2,412,457,477.34
OFFICE EQUIP	863,435,593.85	569,911,537.33
FURN.&FITTING	2,879,068,711.36	283,697,508.97
	<b>179,192,544,031.48</b>	<b>107,299,029,068.33</b>

**TOTAL PPE FOR THE YEAR**

**69.b Purchase/ Construction of PPE:(APG FOR YEAR 2022)  
PPE APG**

-		23,493,027,934.55
	<b>155,699,516,096.93</b>	<b>107,299,029,068.33</b>

**AS PER CASHFLOW STATEMENTS**



<b>70 Purchase of Intangible Assets:</b>				
Research and Developments		8,120,255,947.97		5,263,508,454.91
<b>AS PER CASHFLOW STATEMENTS</b>		<b>8,120,255,947.97</b>		<b>5,263,508,454.91</b>
<b>71 Acquisition of Investments:</b>				
Quoted investment	N	-	N	-
unQuoted investment		20,304,520,000.00		-
<b>AS PER CASHFLOW STATEMENTS</b>		<b>20,304,520,000.00</b>		<b>-</b>
<b>72 PROCEEDS FROM EXTERNAL LOANS</b>				
Newmap Projects	N	-	N	114,900,000.00
DTS LIFE-NIGER DELTA PROJECTS FUND		-		599,500,000.00
<b>AS PER CASHFLOW STATEMENTS</b>		<b>-</b>		<b>714,400,000.00</b>
<b>73 PROCEEDS FROM INTERNAL LOANS</b>				
BANK(SUNDRIES)	N		N	600,000,000.00
FIRST BANK BRIDGE LOAN				3,000,000,000.00
ZENITH BRIDGE LOAN				38,000,000,000.00
FGN BRIDGE LOAN		15,035,902,285.70		3,007,180,457.14
ZENITH TERM LOAN 30BILLION		30,000,000,000.00		
ZENITH TERM LOAN N20BILLION		20,000,000,000.00		
ZENITH TERM LOAN N12BILLION		12,000,000,000.00		
GLOBUS BANK MATCHING GRANT SUBEB 2022/2023		1,204,452,353.76		
GLOBUS BANK MATCHING GRANT SUBEB 2021/2022		946,646,664.48		
ZENITH FEDERAL GOVERNMENT (ABURA)		5,000,000,000.00		
FIDELITY INVESTMENT LOAN		20,000,000,000.00		
FIRST BANK BRIDGE LOAN		10,000,000,000.00		
PREMIUM TRUST BANK BRIDGE LOAN		17,780,000,000.00		
POLARIS ABURA BRIDGE LOAN		5,000,000,000.00		
<b>AS PER CASHFLOW STATEMENTS</b>		<b>136,967,001,303.94</b>		<b>44,607,180,457.14</b>

	N	N
<b>74 REPAYMENTS OF EXTERNAL LOANS</b> Newmap Projects		3,807,406,401.04
<b>AS PER CASHFLOW STATEMENTS</b>	-	<b>3,807,406,401.04</b>
<b>75.a REPAYMENTS OF INTERNAL LOANS</b>		
CBN SALARY BAILOUT	367,088,195.46	168,282,559.34
CBN CAPEX	1,132,752,116.38	519,282,390.42
ZENITH BRIDGE LOAN	20,000,000,000.00	18,000,000,000.00
ZENITH AGRIC LOAN (NEW)		2,000,000,000.00
FGN BUDGET SUPPORT FUNDS		67,281,864.32
FIRST BANK LOAN		3,000,000,000.00
UNITY BANK LOAN WRITTEN OFF		1,073,065,565.80
ZENITH TERM LOAN 30BILLION	20,000,000,000.00	
ZENITH TERM LOAN N20BILLION	3,000,000,000.00	
ZENITH TERM LOAN N12BILLION	12,000,000,000.00	
GLOBUS BANK MATCHING GRANT SUBEB 2022/2023	187,835,119.93	
FIDELITY SDG LOAN	443,785,655.22	
GLOBUS BANK SUBEB LOAN	746,134,810.34	
ZENITH FEDERAL GOVERNMENT (ABURA)	1,645,136,062.51	
FIRST BANK BRIDGE LOAN	6,700,000,000.00	
POLARIS ABURA BRIDGE LOAN	1,647,030,864.57	
<b>AS PER CASHFLOW STATEMENTS</b>	<b>67,869,762,824.41</b>	<b>24,827,912,379.88</b>
<b>75.b PAYMENT TO CREDITORS:</b>		
PENSIONS & GRATUITY ARREARS (PAST SERVICE)	11,800,000,000.00	-
CONTRACTORS OUTSTANDING	83,670,433,780.82	
MDAs ARREARS	2,617,230,648.01	
UNREMITTED TAX TO BIRS/FIRS	-	
<b>AS PER CASHFLOW STATEMENTS</b>	<b>97,450,244,954.67</b>	
<b>75.c REVOLVING LOANS AND ADVANCES</b>		
PUBLIC OFFICER VEHICLE LOAN SCHEME-CIVIL SERVANT	100,000,000.00	
PUBLIC OFFICER VEHICLE LOAN SCHEME-LEGAL OFFICERS	30,000,000.00	
<b>AS PER CASHFLOW STATEMENTS</b>	<b>130,000,000.00</b>	-

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2022  
**NOTE 78 MOF INVESTMENTS PORTFOLIO**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2022**

S/N	NAME OF COMPANY	H O L D I N G B/FWD	2022 CURRENT HOLDING	COST/MKT VALAU E	TOTAL COST	2021 CURRENT HOLDING	COST/MKT VALAU E	TOTAL COST
<b>QUOTED COMPANIES</b>								
1	Afribank Nig. Plc		1,333,332.00	2.00	666,666.00	1,333,332.00	2.00	666,666.00
2	Aiico Insurance plc.		11,089,307.00	5.56	1,993,110.00	11,089,307.00	5.56	1,993,110.00
3	African Petroleum plc		12,500.00	2.00	6,250.00	12,500.00	2.00	6,250.00
4	Asaba Textile Mill plc	8,748,000.00	17,496,000.00		8,748,000.00	17,496,000.00		8,748,000.00
5	Ashaka Cement plc	1,105,074.00	390,490.00	49.74	7,851.00	390,490.00	49.74	7,851.00
6	Cadbury Nig. plc	509,668.00	509,668.00	2.67	191,125.50	509,668.00	2.67	191,125.50
7	Beta Glass Company Nig. Plc	<b>20,018,699.00</b>	22,518,699.00	2.28	9,872,597.50	22,518,699.00	2.28	9,872,597.50
8	Dunlop Nigeria plc	22,500.00	22,500.00	2.00	11,250.00	22,500.00	2.00	11,250.00
9	First Bank of Nigeria plc	6,589,396.00	7,089,396.00	0.40	17,817,730.00	7,089,396.00	0.40	17,817,730.00
10	Flour Mills plc	218,611.00	441,853.00	4.30	102,704.00	441,853.00	4.30	102,704.00
11	Guinness Nigeria plc		2,467,228.00	1.13	2,187,812.50	2,467,228.00	1.13	2,187,812.50
12	B.O.C. Gases plc		765.00	765.00	-	765.00	765.00	-
13	IMB International Bank plc		112,233.00	0.33	336,216.50	112,233.00	0.33	336,216.50
14	Unilever Nigeria plc		897,300.00	5.54	162,048.00	897,300.00	5.54	162,048.00
15	Mobil oil Nig. Plc	19,873.00	122,885.00	3.12	39,323.50	122,885.00	3.12	39,323.50
16	Nigerian Breweries plc		2,022,538.00	11.31	178,871.00	2,022,538.00	11.31	178,871.00
17	Nigerian Bottling Co plc		1,618,118.00	2.67	606,794.50	1,618,118.00	2.67	606,794.50
18	Nestle Foods plc		98,344.00	2.16	45,623.50	98,344.00	2.16	45,623.50
19	Unity Bank Plc (New Nig Bank)		165,000,000.00	0.28	595,088,610.00	165,000,000.00	0.28	595,088,610.00
20	Niger Insurance CO plc	840,000.00	840,000.00	3.43	245,000.00	840,000.00	3.43	245,000.00
21	The Okomu Oil Palm Plc	1,483,493.00	3,907,384.00	1.38	2,828,692.00	3,907,384.00	1.38	2,828,692.00
22	R.T Briscoe Nigeria Plc		329,061.00	3.60	91,406.00	329,061.00	3.60	91,406.00
23	Savannah Bank of Nig. Plc		150,000.00	2.00	75,000.00	150,000.00	2.00	75,000.00
24	Chevron (Taxaco Nigeria plc)		63,239.00	2.40	26,391.50	63,239.00	2.40	26,391.50
25	TotalFinaElf Nig.Plc		82,705.00	0.02	4,135,250.00	82,705.00	0.02	4,135,250.00
26	Union Bank of Nigeria plc		4,533,176.00	0.27	17,060,217.40	4,533,176.00	0.27	17,060,217.40
27	Oando (Unipetrol Nigeria plc)		54,166.00	3.05	17,752.50	54,166.00	3.05	17,752.50
28	West African Portland Cement plc	262,748.00	1,438,099.00	3.33	432,274.50	1,438,099.00	3.33	432,274.50
29	D.N. Meyer Plc		230.00	2.00	115.00	230.00	2.00	115.00
30	Royal Exchange Plc		50,954.00	2.00	25,477.00	50,954.00	2.00	25,477.00
31	K. Chellarams		484,022.00	2.00	242,011.00	484,022.00	2.00	242,011.00
32	Oceanic Bank Plc		537,012,803.00	2.00	268,506,402.00	537,012,803.00	2.00	268,506,402.00

33	UBA (STB)	19,156,409.00	34,840,618.00	0.25	137,015,200.00	34,840,618.00	0.25	137,015,200.00
34	Standard Trust Assurance (STACO)	73,333,332.00	73,333,332.00	1.47	49,999,995.00	73,333,332.00	1.47	49,999,995.00
35	Japaul Oil & Maritime		6,408,213.00	0.26	24,894,888.29	6,408,213.00	0.26	24,894,888.29
36	First Inland Bank		112,283.00	2.00	56,141.05	112,283.00	2.00	56,141.05
37	Zenith bank Plc	275,000.00		1.00	275,000.00		1.00	275,000.00
38	Access Bank Plc	1,300,000.00		1.00	1,300,000.00		1.00	1,300,000.00
39	Transcorp	5,008,697.00		1.00	5,008,697.00		1.00	5,008,697.00
40	HTF2	33,206,157.00		1.00	33,206,157.00		1.00	33,206,157.00

1,183,504,650.74

1,183,504,650.74

TOTAL QUOTED

UNQUOTED COMPANIES								
1	Bendel steel		70,000,000.00	1.00	70,000,000.00	70,000,000.00	1.00	70,000,000.00
2	Bendel Glass Coy.		315,000.00	2.01	157,000.00	315,000.00	2.01	157,000.00
3	Delta Trust Mortgage Finance		1,000,000,000.00	1.00	1,150,000,000.00	1,000,000,000.00	1.00	1,000,000,000.00
4	Delta Electric Power Ltd		100,000,000.00	1.00	100,000,000.00	100,000,000.00	1.00	100,000,000.00
5	Delta State Investment Trust Co. Plc		50,000,000.00	1.00	50,000,000.00	50,000,000.00	1.00	50,000,000.00
6	UIDC Plc		90,420,000.00	1.00	90,420,000.00	90,420,000.00	1.00	90,420,000.00
7	UIDC Securities Plc		100,000,000.00	1.00	100,000,000.00	100,000,000.00	1.00	100,000,000.00
8	Delta Transport Service LTD			-	288,000,000.00		-	288,000,000.00
9	Grand Hotels.TD		20,000,000.00	1.00	20,000,000.00	20,000,000.00	1.00	20,000,000.00
10	Mother cat overseas Ltd		205,000.00	0.001	205,000,000.00	205,000.00	0.001	205,000,000.00
11	Niger construction coy Ltd		5,125,000.00	2.50	2,050,000.00	5,125,000.00	2.50	2,050,000.00
12	Nigeria National Fish Coy, Ltd		630,000.00	1.00	630,000.00	630,000.00	1.00	630,000.00
13	Oil Palm Coy Ltd Ajagbodudu		500,000.00	1.00	500,000.00	500,000.00	1.00	500,000.00
14	Pamol (Nig) Ltd		333,000,000.00	2.22	150,000,000.00	333,000,000.00	2.22	150,000,000.00
15	Pedrochi & Coy Ltd		1,163,800.00	1.48	784,800.00	1,163,800.00	1.48	784,800.00
16	Urban Devt bank Ltd		5,161,290.00	1.00	5,161,290.00	5,161,290.00	1.00	5,161,290.00
17	Utagba Unor Rubber Estate Ltd		17,215,625.00	1.00	17,215,625.00	17,215,625.00	1.00	17,215,625.00
18	Mid Western Oil & Gas Ltd		10,000,000.00	0.20	50,000,000.00	10,000,000.00	0.20	50,000,000.00
19	African Timber & Plywood		909,000,000.00	1.00	909,000,000.00	909,000,000.00	1.00	909,000,000.00
20	HANS GREMLIN		32,579,395.00	0.21	150,000,000.00	32,579,395.00	0.21	150,000,000.00
21	84 SHOPS AT ABUJA			-	30,000,000.00		-	30,000,000.00
22	Cassava Processing Industry			-	200,000,000.00		-	200,000,000.00
23	OAN Port Services (10% Stake) 2006			-	45,000,000.00		-	45,000,000.00
24	Resort Int'l Ltd (Participation in ND Resort)			-	750,000,000.00		-	750,000,000.00
25	South Beach Co Ltd		85,714,285.00	0.57	150,000,000.00	85,714,285.00	0.57	150,000,000.00
26	OFN-Delta Farms Ltd		50,000,000.00	0.06	778,600,000.00	50,000,000.00	0.06	778,600,000.00
27	Warri Industrial Park Ltd		800,000.00	0.00	691,144,301.93	800,000.00	0.00	691,144,301.93

28	CBN ASABA STAFF AND PUBLIC HOUSING PROJECT @UGBOLO		699,999.00	-	128,000,000.00	699,999.00	-	128,000,000.00
29	DTSG INVESTMENT IN TRANSCORP UGHELLI POWER LTD (PLACEEMNT OFFER)				1,384,425,000.00			1,384,425,000.00
30	EURAFIC POWER LTD (SAPELE POWER DP/C (INVESTMENT CONFIRMATION & PAYMENT) 5% SHARES (\$15,000,000))				2,400,000,000.00			2,400,000,000.00
31	MINISTRY OF FINANCE INCORPORATION, DELTA INVESTMENT IN BENIN ELECTRICITY DISTRICT COMPANY PLC				785,344,582.50			785,344,582.50
32	CASSAVA STARCH MILL AT UZERE IN ISOKO				3,000,000.00			3,000,000.00
33	RECAPITALIZATION FOR DELTA TRUST MORTGAGE FINANCE LTD				2,500,000,000.00			2,500,000,000.00
34	5% SHORELINE OIL		20,000,000.00	0.02	1,320,000,000.00	20,000,000.00	0.02	1,320,000,000.00
35	UZERE CASSAVA MILL				156,900,000.00			156,900,000.00
36	ADDITION IN YEAR 2017 (Audited)				326,130,534.18			326,130,534.18
37	DELTA GLASS CO. LTD	ADDITION 2020	315,000.00	1.00	315,000.00	315,000.00	1.00	315,000.00
38	THE INFRASTRUCTURE BANK LTD	ADDITION 2020	5,116,190.00	0.99	5,161,290.00	5,116,190.00	0.99	5,161,290.00
39	VIGEO POWER LTD (BEDC)	ADDITION 2020	1,250,000.00	0.00	788,899,500.00	1,250,000.00	0.00	788,899,500.00
40	DELTA MALL DEV. COY LTD	ADDITION 2020	1,000,000.00		-	1,000,000.00		-
41	ASABA MALL DEV. COY LTD	ADDITION 2020	500,000.00		-	500,000.00		-
42	UTME FLOATING GAS LTD	5% HOLDINGS	20,000,000,000.00	1.00	20,000,000,000.00			
43	AUTO KEKE ASSEMBLY PLANT (investment consulting cost)				154,520,000.00			
	<b>TOTAL UNQUOTED</b>				<b>35,956,358,923.61</b>			<b>15,651,838,923.61</b>
	<b>GRAND TOTAL</b>				<b>37,139,863,574.35</b>			<b>16,835,343,574.35</b>

GOVERNMENT OF DELTA STATE  
PERSONNEL COST SCHEDULES (MONTHLY)  
FOR THE YEAR ENDED 31ST DECEMBER 2022

Table with columns for S/N, ADMIN CODE, ECON, FUNCTION, and 12 months of cost data (JAN to DEC), plus TOTAL. The table is divided into two main sections: ADMINISTRATIVE SECTOR and ECONOMIC SECTOR, each containing various sub-sections like MINISTRIES/PARASTATALS, AGENCIES, and BOARDS.



# REPORT OF THE AUDITOR-GENERAL, DELTA STATE

## DELTA STATE GOVERNMENT

NOTE. 77

### CONSOLIDATED BUDGET REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2022

Audited Accounts						
	Description	Actual 2022	final Budget 2022	Supplementary Budget(proposed Realignment) 2022	Initial/ Original Budget 2022	Variance on Revised Budget 2022
		N A	N B(C+D)	N C	N D	N E (B-A)
<b>01 REVENUE</b>						
110101	Government Share of FAAC (Statutory Revenue)	37,506,657,335.41	68,218,674,260.16	14,795,607,000.00	83,014,281,260.16	(30,712,016,924.75)
110201	Oil and Gas Derivation	400,876,725,338.41	382,965,347,677.84	206,560,000,000.00	176,405,347,677.84	17,911,377,660.57
110102	Government Share of VAT	29,992,454,338.77	30,001,536,922.32	5,050,000,000.00	24,951,536,922.32	(9,082,583.55)
120100	Tax Revenue	74,140,253,852.86	74,779,085,084.89	10,000,000,000.00	64,779,085,084.89	(638,831,232.03)
120200	Non-Tax Revenue	5,734,876,364.39	15,777,916,921.04	3,240,000,000.00	12,537,916,921.04	(10,043,040,556.65)
120211	Investment Income	908,614,704.40	908,780,432.81	813,000,000.00	95,780,432.81	(165,728.41)
	Interest Earned	249,866.18	250,000.00	250,000.00		(133.82)
130200	Aid & Grants	4,154,635,000.00	5,590,307,000.00	1,646,307,000.00	3,944,000,000.00	(1,435,672,000.00)
	Debt Forgiveness		-		0	-
120213	MISC./Other Revenues	363,957,197.07	10,457,217,561.71	7,870,000,000.00	2,587,217,561.71	(10,093,260,364.64)
	Transfer from other Government Entities		-		-	-
140200	Loans/Capital Receipts	136,967,001,303.94	136,972,958,658.62	46,346,313,606.62	90,626,645,052.00	(5,957,354.68)
	<b>Total Revenue (a)</b>	<b>690,645,425,301.43</b>	<b>725,672,074,519.39</b>	<b>266,730,263,606.62</b>	<b>458,941,810,912.77</b>	<b>(35,026,649,217.96)</b>
<b>RECURRENT EXPENDITURE</b>						
210101	Salaries & Wages	95,067,211,152.09	95,001,980,497.70	7,244,961,074.00	87,757,019,423.70	(65,230,654.38)
210201	Social Contributions	12,142,058,838.03	12,142,060,000.00	5,134,060,000.00	7,008,000,000.00	1,161.97
220201	Social Benefits	5,415,572,895.87	23,692,477,207.00	18,684,477,207.00	5,008,000,000.00	18,276,904,311.13
220200	Overhead Cost (By Nature):					
220201	Transport and Travelling	4,438,571,656.35	4,438,833,040.84	70,000,000.00	4,368,833,040.84	261,384.49
220202	Utilities	276,490,506.97	341,073,325.89	10,000,000,000.00	10,341,073,325.89	64,582,818.92
220203	Material and Supplies	752,903,534.10	1,014,017,107.46	6,400,000,000.00	7,414,017,107.46	261,113,573.36
220204	Maintenance Services General	3,367,354,120.36	4,673,045,666.27	8,265,000,000.00	12,938,045,666.27	1,305,691,545.91
220205	Training	1,537,326,710.14	1,727,553,508.80		1,727,553,508.80	190,226,798.66
220206	Other Services General	23,258,407,004.53	23,258,910,139.70	11,570,000,000.00	11,688,910,139.70	503,135.17
220207	Consulting and Professional Services General	21,478,083,970.44	21,478,994,449.04	18,400,000,000.00	3,078,994,449.04	910,478.60
220208	Fuel and Lubricant General	341,395,653.66	341,818,336.12	1,875,000,000.00	2,216,818,336.12	422,682.46
220209	Financial General	6,899,629,984.91	6,899,636,765.66	6,160,430,000.00	739,206,765.66	6,780.75
220210	Miscellaneous General	18,609,672,292.44	25,116,088,141.50	11,669,181,781.62	13,446,906,359.88	6,506,415,849.06
220200	Regular MDAs Subventions and Grants	18,919,279,881.37	18,920,000,000.00	18,920,000,000.00		720,118.63
220401	Grants & Contributions	25,041,243,623.64	25,041,612,968.00	19,076,112,968.00	5,965,500,000.00	369,344.36
220602	Public Debt Charges	19,303,416,670.14	19,303,416,670.14	12,335,720,411.14	6,967,696,259.00	(0.00)
220601	Loan Repayment	72,593,282,560.02	72,593,283,294.50	65,840,145,000.00	6,753,138,294.50	734.48
400000	Payment to creditors/Arrears	98,087,664,428.83	98,087,664,428.83	98,087,664,428.83		-
400000	Revolving Loans and Advance	130,000,000.00	130,000,000.00	130,000,000.00		-
310000	Advance Payment Guarantee	23,493,027,934.55	23,493,027,934.55	23,493,027,934.55		-
310000	COST OF INVENTORY	12,968,028.25	12,968,028.25	12,968,028.25		-
400000	Unremitted Taxes	637,419,474.08	637,419,474.08	637,419,474.08		-
	<b>Total</b>	<b>451,165,561,446.69</b>	<b>355,984,801,118.62</b>	<b>168,565,088,441.76</b>	<b>187,419,712,676.86</b>	<b>26,542,900,063.57</b>
<b>ASSETS ACQUISITIONS BY SECTOR:</b>						
010000	Administration Sector	681,797,328.77	14,292,602,772.50		14,292,602,772.50	13,610,805,443.73
020000	Economic Sector	97,910,599,920.58	217,634,759,659.37	50,225,086,853.51	167,409,672,805.86	119,724,159,738.79
030000	Law & Justice Sector	1,309,780,900.16	3,302,438,754.75	634,728,751.75	2,667,710,003.00	1,992,657,854.59
040000	Regional Sector	11,091,835,868.70	18,000,000,000.00	3,000,000,000.00	15,000,000,000.00	6,908,164,131.30
040000	Social Sector	52,825,758,026.69	70,490,286,563.56	13,130,173,910.02	57,360,112,653.54	17,664,528,536.87
<b>BUDGET OPENING BALANCE</b>						
310000	Investment Cost(UTME FLOATING GAS COY LTD) & OTHERS	20,304,520,000.00	20,304,520,000.00	20,304,520,000.00		-
220700	Transfer to other Government Entities:DESOPADEC	44,870,665,649.58	44,870,665,649.58	10,870,665,649.58	34,000,000,000.00	
	<b>Total Capital Expenditure = c</b>	<b>228,994,957,694.48</b>	<b>388,895,273,399.76</b>	<b>98,165,175,164.86</b>	<b>290,730,098,234.90</b>	<b>159,900,315,705.28</b>
	<b>Total Expenditure: d=b+c</b>	<b>680,160,519,141.17</b>	<b>744,880,074,518.38</b>	<b>266,730,263,606.62</b>	<b>478,149,810,911.76</b>	<b>64,719,555,377.22</b>
	<b>BUDGET OPENING BALANCE</b>					
	<b>Budget Surplus/(Deficit): e=a-d</b>	<b>10,484,906,160.26</b>	<b>19,207,999,999.00</b>		<b>19,207,999,999.00</b>	
	<b>CASH AND BANK BALANCE 1/1/2022</b>	<b>16,608,544,597.91</b>				
	<b>CASH AND BANK BALANCE 31/12/2022</b>	<b>27,093,450,758.17</b>				



# REPORT OF THE AUDITOR-GENERAL, DELTA STATE

GOVERNMENT OF DELTA STATE  
Supplementary Note to the 2022 Audited financial statements

1 GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)							
MONTH	2022			2021			
	A	B		A	B		
	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	
JANUARY	1,731,651,316.16	1,649,372,710.77	3,381,024,026.93	1,506,938,434.53	1,066,018,257.43	2,572,956,691.96	
FEBRUARY	1,325,794,875.01	1,649,372,710.77	2,975,167,585.78	1,363,852,757.70	1,420,910,692.20	2,784,763,449.90	
MARCH	639,273,275.35	1,621,832,779.01	2,261,106,054.36	1,346,729,089.17	1,018,480,839.66	2,365,209,928.83	
APRIL	2,214,470,861.88	1,621,832,779.01	3,836,303,640.89	1,431,142,878.70	1,018,480,839.66	2,449,623,718.36	
MAY	1,336,428,546.42	1,621,832,779.01	2,958,261,325.43	1,723,344,918.23	1,018,480,839.66	2,741,825,757.89	
JUNE	899,917,655.37	1,621,832,779.01	2,521,750,434.38	1,301,317,535.38	1,018,480,839.66	2,319,798,375.04	
JULY	2,187,848,947.24	1,788,499,445.67	3,976,348,392.91	2,128,818,247.00	1,592,863,814.46	3,721,682,061.46	
AUGUST	3,372,786,277.30	1,788,499,445.67	5,161,285,722.97	2,358,505,516.66	1,592,863,814.44	3,951,369,331.10	
SEPTEMBER	1,159,934,980.37	1,788,499,445.67	2,948,434,426.04	1,500,458,271.73	1,624,071,956.79	3,124,530,228.52	
OCTOBER	1,469,725,267.99	1,705,166,112.19	3,174,891,380.18	2,012,974,235.40	1,634,507,787.54	3,647,482,022.94	
NOVEMBER	1,816,800,412.79	1,705,166,112.19	3,521,966,524.98	761,928,961.89	1,624,071,946.78	2,386,000,908.67	
DECEMBER	2,359,708,677.83	1,705,166,112.19	4,064,874,790.02	1,413,951,943.57	1,650,149,510.35	3,064,101,453.92	
<b>TOTAL</b>	<b>20,514,341,093.69</b>	<b>20,267,073,211.16</b>	<b>40,781,414,304.85</b>	<b>18,849,962,789.96</b>	<b>16,279,381,138.63</b>	<b>35,129,343,928.59</b>	

SHARE OF STATUTORY ALLOCATION					
MONTH	C	D	E	TOTAL	
	Statutory Allocation	Share of Excess Crude oil A/c(Mineral Revenue)	Value Added Tax Allocation	2022	2021
	JANUARY	3,381,024,026.93	11,258,723,246.26	2,075,637,346.62	16,715,384,619.81
FEBRUARY	2,975,167,585.78	35,970,787,905.94	1,762,635,769.93	40,708,591,261.65	25,245,842,382.82
MARCH	2,261,106,054.36	18,800,559,719.20	1,957,597,643.70	23,019,263,417.26	18,155,070,243.24
APRIL	3,836,303,640.89	24,765,023,795.55	2,035,522,377.64	30,636,849,814.08	17,649,722,294.67
MAY	2,958,261,325.43	41,424,579,424.78	2,360,775,711.50	46,743,616,461.71	27,439,735,826.41
JUNE	2,521,750,434.38	21,094,826,026.54	2,283,599,611.77	25,900,176,072.69	13,959,713,810.42
JULY	3,976,348,392.91	30,424,217,410.68	1,940,757,539.78	36,341,323,343.37	31,883,133,188.10
AUGUST	5,161,285,722.97	30,672,787,971.24	1,634,153,588.02	37,668,227,282.23	21,822,327,295.05
SEPTEMBER	2,948,434,426.04	45,502,666,957.01	2,105,037,668.47	50,556,139,051.52	15,528,161,115.74
OCTOBER	3,174,891,380.18	52,282,551,361.61	1,979,344,482.27	57,436,787,224.06	23,245,912,622.35
NOVEMBER	3,521,966,524.98	40,024,585,289.86	1,873,773,738.06	45,420,325,552.90	23,609,779,962.85
DECEMBER	4,064,874,790.02	45,380,659,260.30	2,238,238,883.16	51,683,772,933.48	20,423,714,303.11
<b>TOTAL</b>	<b>40,022,375,038.94</b>	<b>397,601,968,368.97</b>	<b>24,447,074,360.92</b>	<b>462,830,457,034.74</b>	<b>253,728,249,349.28</b>

2 TAX REVENUE		2022			2021
	ACTUAL	FINAL BUDGET 2021	VARIANCE	ACTUAL	
12010101	Personal Taxes (PAYE)	64,256,542,079.13	74,107,489,084.89	9,850,947,005.76	70,727,085,605.72
12010102	Personal Income Tax (Self Employed Persons)	621,640,341.77	621,640,500.00	158.23	525,686,281.37
12010103	D/S Internal Revenue Card Project (DSIR Crd)	27,996,235.92	28,000,000.00	3,764.08	-
12010104	Tax Audit and Investigation (Personal Income Taxes & Others)	21,374,965.10	21,375,000.00	34.90	1,006,399,777.79
12010106	Penalty For Offences & Interest	580,298.90	580,500.00	201.10	4,161,000.00
12010203	Property Tax	-	-	-	328,520.04
12010204	Reimbursement of Tax on Dividends	-	-	-	-
12010206	Capital Gain Taxes	-	-	-	48,469,178.83
12010210	Withholding Tax Consultancy	415,782,682.01	415,782,900.00	217.99	4,964,684,128.98
12010215	Cattle tax	2,020,558.78	2,020,900.00	341.22	12,782,380.22
12010216	Pools Betting tax	600,000.00	600,000.00	500.00	10,686,680.00
12010301	Sales Tax (Arrears)	1,947,519.27	1,947,900.00	380.73	-
12010302	Lottery Tax/License	5,240,000.00	5,240,500.00	500.00	-
12010303	Property Tax	239,788,599.83	239,788,900.00	300.17	-
12010304	Reimbursement of Tax on Dividends	100,000.00	100,500.00	500.00	-
12010306	Capital Gain taxes	2,687,199.68	2,687,500.00	300.32	-
12010307	Tax Audit Arrears	388,765,522.76	388,765,900.00	377.24	-
12010309	Withholding Tax Contracts	8,014,997,548.92	8,015,000,000.00	2,451.08	-
12010315	Cattle Tax	10,000.00	10,000.00	-	-
<b>Total</b>	<b>74,000,073,552.07</b>	<b>74,779,085,084.89</b>	<b>9,850,951,164.07</b>	<b>72,263,661,184.92</b>	

2 SUMMARY OF NON TAX REVENUE:		2022			2021
	ACTUAL	FINAL BUDGET 2021	VARIANCE	ACTUAL	
12020100	LICENCES (12020100)	792,032,796.83	792,154,008.48	121,211.65	1,419,488,121.92
12020400	FEES (12020400)	14,379,844,412.56	14,379,844,312.56	100.00	2,661,391,425.85
12020500	FINES- GENERAL (12020500)	534,612,588.07	534,668,900.00	56,311.93	40,557,791.38
12020600	SALES (12020600)	10,668,450.00	10,690,400.00	21,950.00	10,311,500.00
12020700	EARNINGS: 12020700	40,701,358.00	40,702,500.00	1,142.00	1,041,772,933.88
12020800	RENT ON GOVT BUILDINGS: 12020800	13,832,600.00	13,832,700.00	100.00	1,153,000.00
12020900	RENT ON LAND & OTHERS: 12020900	1,555,000.00	1,610,500.00	55,500.00	5,814,000.00
12021000	REPAYMENTS :12021000	150,629.94	150,700.00	70.06	356,300.00
12021300	REIMBURSEMENT:12021300	4,261,581.00	4,262,900.00	1,319.00	378,244.03
<b>TOTAL</b>	<b>15,777,659,416.40</b>	<b>15,777,916,921.04</b>	<b>257,504.64</b>	<b>5,181,223,317.06</b>	

ADMIN CODE DETAILS OF NON TAX REVENUE BY MDAs:		2022			2021
	ACTUAL	FINAL BUDGET 2021	VARIANCE	ACTUAL	
LICENCES (12020100)					

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12020101	Radio/Television Station Licenses	71,932,251.10	71,932,900.00	648.90	500,000.00
12020103	Rregistration of Voluntary Organizations	13,939,600.00	13,950,000.00	10,400.00	3,270,000.00
12020104	Inland Water Ways Licenses			-	1,800,200.00
12020114	Bush Clearing/Tractor hiring service			-	-
12020115	Borehole Drilling Licenses	524,870.00	525,000.00	130.00	3,796,900.00
12020116	Pool Betting & Casino Licenses	6,315,000.00	6,320,000.00	5,000.00	2,200,000.00
12020117	CINEMATOGRAPHY LICENCES			-	-
12020118	Motor Vehicle Licenses	172,012,806.23	172,020,000.00	7,193.77	262,985,576.72
12020119	Drivers Licenses	355,623,536.44	355,623,900.00	363.56	912,236,490.46
12020120	Patent Medicine & Drug Store Licenses			-	162,025.00
12020121	Private Schools Licenses	141,936,673.00	141,962,808.48	26,135.48	186,185,500.00
12020122	Health Facilities Licenses	890,000.00	900,000.00	10,000.00	16,825,000.00
12020123	Trade Permit			-	459,074.74
12020125	Games Licenses			-	-
12020127	Learners Permit			-	-
12020129	Motor Cycle Licenses	828,200.00	828,900.00	700.00	694,785.00
12020130	Veterinary Clinic Licence	67,000.00	70,000.00	3,000.00	524,800.00
12020131	Games And Sawmill Licenses	80,000.00	90,000.00	10,000.00	3,680,000.00
12020132	Waste Discharge & Disposal Permit	2,669,875.00	2,670,000.00	125.00	-
12020134	Pipeline License			-	6,900,500.00
12020135	Reg & Licence of Cold Stores			-	240,000.00
12020139	Accreditation of Consultants	750,000.00	750,500.00	500.00	200,000.00
12020140	Reg of Timber Contractor	230,000.00	250,000.00	20,000.00	-
12020141	Saw mill Operating License			-	1,341,000.00
12020143	Road/Street Usage/Closure Permit			-	435,000.00
12020144	Other Licenses	16,831,985.06	16,850,000.00	18,014.94	4,860,000.00
12020145	Road Worthiness			-	160,000.00
12020146	Registration of Cooperatives Fees			-	-
12020147	Reg of Patent Store/Chemist/Pharmacists			-	-
12020149	Day care /Nursery Reg fee			-	-
12020150	Hotel and Occupancy Reg Fee	535,000.00	540,000.00	5,000.00	6,451,270.00
12020151	Reg of Practitioners			-	3,580,000.00
12020153	Snookers Licenses			-	-
12020182	Livestock Movement Control License	200,000.00	200,000.00	-	-
12020186	Private Hospitals and Clinic Licenses	6,666,000.00	6,670,000.00	4,000.00	-
	<b>TOTAL</b>	<b>792,032,796.83</b>	<b>792,154,008.48</b>	<b>121,211.65</b>	<b>1,419,488,121.92</b>
	<b>FEES (12020400)</b>		<b>2022</b>		<b>2021</b>
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
12020401	Court Fees	547,291,086.73	547,292,000.00	913.27	-
12020403	Effluent Discharge Fees	270,000.00	290,000.00	20,000.00	22,265,100.00
12020404	Fire Service Fees	335,000.00	350,000.00	15,000.00	13,415,215.00
12020405	Accommodation, food services & Tourism Estab			-	-
12020406	Urban Water Board Fees			-	-
12020407	Waste Management Fees			-	7,818,120.00
12020410	Forest Assessment Fees	345,500.00	350,000.00	4,500.00	7,261,000.00
12020411	Toll Fees on movement of log/plant/timber/plywood/			-	226,050.00
12020412	Forest Out-turn Volumn rates	100,000.00	100,000.00	-	1,500,000.00
12020413	Forest Tarrif on Stumpage Rates	80,000.00	100,000.00	20,000.00	2,890,100.00
12020414	Ecological Tariff			-	39,393,000.00
12020415	Contractors Reg Fees	6,671,000.00	6,700,000.00	29,000.00	101,784,078.00
12020416	Meat Inspection Fee	968,425.00	970,000.00	1,575.00	41,515,545.00
12020417	Contractors Reg Fees	36,415,000.00	36,500,000.00	85,000.00	-
12020418	Produce Inspection Fee			-	475,000.00
12020419	Veterinary Inspection Fee	4,489,327.02	4,500,000.00	10,672.98	3,705,000.00
12020421	Govt Hospital Service Fee			-	12,845,843.83
12020422	Passenger Carriage Fee			-	30,825,677.00
12020423	Application fees for legal documents	316,000.00	320,000.00	4,000.00	9,131,000.00
12020424	Search Fee Lands, Survey and Urban Dev	3,236,410.00	3,250,000.00	13,590.00	10,454,304.32
12020425	Disinfection of produce fees			-	294,854,500.00
12020426	School Fees	11,480,535,834.11	11,473,244,312.56	7,291,521.55	515,250.00
12020427	Tender Fees	729,161,992.00	730,000,000.00	838,008.00	63,998,500.00
12020428	Fire Safety Certificate Fees	3,784,000.00	3,790,000.00	6,000.00	-
12020429	Audit Fees	1,157,500.00	1,160,000.00	2,500.00	10,767,446.52
12020430	Professional Registration Fees	5,000,000.00	5,000,000.00	-	416,158,452.12
12020431	Environmental Impact Assessment Fees	1,315,000.00	1,320,000.00	5,000.00	5,019,127.96
12020432	Deeds (Lands Instr and Reg. Land Fees)			-	-
12020433	C of O Processing			-	1,285,466,573.89
12020434	Recertification of Co-operative Societies			-	10,000.00
12020436	Bill Board Advertisement Fees	77,288,840.20	77,290,000.00	1,159.80	-
12020437	Deeds Registration Fees	390,005.00	400,000.00	9,995.00	2,703,170.00
12020438	Survey/Planning/Building Fees	1,973,942,284.96	1,980,000,000.00	6,057,715.04	-
12020440	Stamp Duties & Penalties	42,774,826.34	42,800,000.00	25,173.66	229,465,470.67
12020441	Consultancy Service Fee			-	-
12020442	Road Reinstatement Fees	4,645,510.00	4,700,000.00	54,490.00	46,927,901.54
12020443	Agreement Fees			-	-
12020445	Teacher Training Fees/levy			-	-
12020446	Agriculture/Vetinary Services fees	205,000.00	210,000.00	5,000.00	-
12020447	Player Transfer/Hire Fees			-	-

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12020448	Development Levies	6,416,957.93	6,500,000.00	83,042.07	
12020449	Business/Trade Operating fee	53,386,215.00	53,400,000.00	13,785.00	
12020450	Inspection Fees	9,242,415.00	9,250,000.00	7,585.00	
12020452	School /Tuition/Examination Fees	559,050.00	560,000.00	950.00	
12020453	Application Fees	26,000.00	27,000.00	1,000.00	
12020456	Road Traffic Exam Fees	285,000.00	285,500.00	500.00	
12020457	Motor Vehicle New Number Plates	13,601,400.00	13,602,000.00	600.00	
12020475	Registration of Private Schools	5,000.00	10,000.00	5,000.00	
12020483	Social Club Registration Fees	2,160,000.00	2,170,000.00	10,000.00	
12020487	Registration Fees of Hospital	15,000.00	20,000.00	5,000.00	
12020492	Exams Fees	301,324,353.00	301,330,000.00	5,647.00	
12020495	Certificate of Recognition Fees	4,000.00	5,000.00	1,000.00	
12020497	Medical Ward Fees	410,788,630.37	410,790,000.00	1,369.63	
	<b>TOTAL</b>	<b>14,379,844,412.56</b>	<b>14,379,844,312.56</b>	<b>100.00</b>	<b>2,661,391,425.85</b>
	<b>FINES- GENERAL (12020500)</b>		<b>2022</b>		<b>2021</b>
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
12020502	Illegal use of power/Electrical facility fine				122,961.12
12020503	Charges for Traffic Offence	30,732,200.00	30,732,500.00	300.00	18,367,700.00
12020505	Fines/Penalties (General)	1,736,120.00	1,736,500.00	380.00	17,489,800.26
12020506	HIGH Court fines	8,124,173.00	8,124,500.00	327.00	4,354,330.00
12020507	Customary Court Fines	27,538,775.12	27,586,200.00	47,424.88	223,000.00
12020514	Effluent Discharge Fees	15,119,100.00	15,119,900.00	800.00	
12020515	Fire Service License fees	5,650,000.00	5,650,500.00	500.00	
12020519	Waste Management Fees	7,705,000.00	7,705,500.00	500.00	
12020523	Forest Assessment Fees	12,000.00	15,000.00	3,000.00	
12020524	Toll Fees on Movement of Log/plant/Timber/Plywood/Particle Board	1,072,000.00	1,072,500.00	500.00	
12020526	Forest Out-Turn Volumn Rates	70,569,223.68	70,569,500.00	276.32	
12020528	Ecological Tariff	31,773,400.00	31,773,900.00	500.00	
12020530	Meat Inspection Fee	4,450,000.00	4,450,500.00	500.00	
12020531	Live Stock Service Fees	250,000.00	250,500.00	500.00	
12020535	Vertinary Inspection Fee	3,973,500.00	3,973,500.00	-	
12020536	Other Fees	325,907,096.27	325,907,900.00	803.73	
	<b>TOTAL</b>	<b>534,612,588.07</b>	<b>534,668,900.00</b>	<b>56,311.93</b>	<b>40,557,791.38</b>
	<b>SALES (12020600)</b>		<b>2022</b>		<b>2021</b>
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
			<b>2021</b>		
12020601	Sales of Journal & Publications	2,015,000.00	2,020,000.00	5,000.00	5,000,000.00
12020603	Scanning and Printing of Maps			-	
12020604	Sales of Plants and Equipment	7,449,450.00	8,449,500.00	1,000,050.00	429,000.00
12020605	Sales of Journal & Publications	75,000.00	80,000.00	5,000.00	345,000.00
12020607	Sales of Stores/Scraps/Unservicable items	100,000.00	110,000.00	10,000.00	1,710,000.00
12020611	Sales of improved seeds/chemical			-	
12020612	Sales of farm Produce			-	
12020614	Sales of Government Vehicles	10,000.00	11,000.00	1,000.00	2,823,000.00
12020615	Sales Of Government properties//Industries			-	4,500.00
12020616	Sales of Proceedings			-	1,702,500.00
12020618	Scanning and Printing of Maps	19,000.00	19,900.00	900.00	
12020619	Sales General	1,000,000.00	1,000,500.00	500.00	
	<b>TOTAL</b>	<b>10,668,450.00</b>	<b>10,690,400.00</b>	<b>1,021,950.00</b>	<b>12,014,000.00</b>
	<b>EARNINGS: 12020700</b>		<b>2022</b>		<b>2021</b>
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
			<b>2021</b>		
12020701	Earnings on Hire of Tractors			-	3,309,000.00
12020702	Berthing on Public Jetties			-	
12020703	Earnings from Hire of Plants & Equipments			-	36,288,256.75
12020705	Earnings for Printing of Documents	3,000.00	3,500.00	500.00	139,500.00
12020708	Earnings from Consultancy Services			-	
12020710	Earnings from Quests Houses			-	
12020711	Earnings from the use if Govt Vehicles			-	
12020712	Earnings on Hire of Tractor	3,428,000.00	3,428,500.00	500.00	272,000.00
12020714	Demurrage/Safekeeping of broken down vehicles/water	35,150,058.00	35,150,100.00	42.00	
12020716	Earnings for Printing of Documents	2,120,300.00	2,120,400.00	100.00	
12020717	Earnings from Guest Houses			-	60,000.00
12020718	Earnings from Commercial Activities			-	1,000,800,177.13
12020719	Earnings from Hiring of Stadia			-	904,000.00
12020721	Earnings from Riverine related activities			-	
	<b>TOTAL</b>	<b>40,701,358.00</b>	<b>40,702,500.00</b>	<b>1,142.00</b>	<b>1,041,772,933.88</b>
	<b>RENT ON GOVT BUILDINGS: 12020800</b>		<b>2022</b>		<b>2021</b>
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
			<b>2021</b>		

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12020801	Rent of Govt Properties (Hiring of Pavilion, Domes)			-	1,145,000.00
12020807	Rent from Shops			-	8,000.00
12020813	Rent from Shops	7,997,600.00	7,869,700.00	-	127,900.00
12020814	Rent from Theatre	1,000,000.00	1,001,000.00	-	1,000.00
12020816	Rent from Confrence & Lecture Halls	450,000.00	450,500.00	-	500.00
12020818	Rent: Offices and Quarters Occupied by Federal and Others	140,000.00	140,500.00	-	500.00
12020822	Rent on Hotels	2,110,000.00	2,110,500.00	-	500.00
12020823	Rent of Pavillion	2,260,000.00	2,260,500.00	-	500.00
	<b>TOTAL</b>	<b>13,957,600.00</b>	<b>13,832,700.00</b>	<b>-</b>	<b>124,900.00</b>
	<b>RENT ON LAND &amp; OTHERS: 12020900</b>		<b>2022</b>		<b>2021</b>
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
12020901	Rent on Govt Land	200,000.00	250,000.00	50,000.00	
12020904	Rents of plots & Sites services Program			-	
12020905	Lease rentals	1,115,000.00	1,230,500.00	115,500.00	5,309,000.00
12020906	Ground Rent			-	
12020910	Rent from Parking Lots			-	
12020918	Rent of Chairs	90,000.00	100,000.00	10,000.00	55,000.00
12020921	Hiring of Information Equipment			-	450,000.00
12020923	Lease of government Equipment	25,000.00	30,000.00	5,000.00	
12020924	Hire of Govt vehicle/Bus			-	
	<b>TOTAL</b>	<b>1,430,000.00</b>	<b>1,610,500.00</b>	<b>180,500.00</b>	<b>5,814,000.00</b>
	<b>REPAYMENTS :12021000</b>		<b>2022</b>		<b>2021</b>
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
12021001	Motor vehicle Advances			-	300,000.00
12021002	Loan and Advances Repaymens			-	
12021003	Motor Vehicle Advances			-	
12021006	Refunds General	150,629.94	150,700.00	70.06	6,300.00
12021008	Loan Repayment CAC (=N= Billion)			-	50,000.00
	<b>TOTAL</b>	<b>150,629.94</b>	<b>150,700.00</b>	<b>70.06</b>	<b>356,300.00</b>
	<b>REIMBURSEMENT:12021300</b>		<b>2022</b>		<b>2021</b>
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
12021301	Fefunds from Fed Government		<b>2021</b>	-	378,244.03
12021302	Audit Fees	4,261,581.00	4,262,900.00	1,319.00	
12021304	Reimburs: Officers seconded to Non-Govt. Dept			-	
12021305	Federal pensions Gratuity			-	
	<b>TOTAL</b>	<b>4,261,581.00</b>	<b>4,262,900.00</b>	<b>1,319.00</b>	<b>378,244.03</b>
	<b>GRAND TOTAL FOR NON-TAX REVENUE</b>	<b>15,777,659,416.40</b>	<b>15,777,916,921.04</b>	<b>1,257,504.64</b>	<b>5,182,925,817.06</b>
	<b>MISCELLANEOUS:12021400</b>		<b>2022</b>		<b>2021</b>
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
12021402	Overpayment refunded (including Paris and FGN			-	
12021403	Voluntary Contri by Indivi & Organ to revamp the ec			-	
12021404	Sundries (Deposit recovered)	401,040,570.42	10,457,217,561.71	10,056,176,991.29	284,383,789.44
12021409	Recovery of Public Funds			-	194,921,124.54
12021413	Formal Sector Contribution (Public Sector)			-	
12021417	Income from D/S Higher Institution			-	
	unclaimed salaries			-	751,471,397.60
	Higher education internally generated revenue			-	6,943,803,333.84
	Hospital Management Board internally generated revenue			-	745,756,176.16
	<b>TOTAL</b>	<b>401,040,570.42</b>	<b>10,457,217,561.71</b>	<b>10,056,176,991.29</b>	<b>8,920,335,821.58</b>
	<b>INVESTMENT INCOME</b>		<b>2022</b>		<b>2021</b>
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
	<b>INVESTMENT INCOME ( DIVIDEND):12021100</b>			-	
12021102	Dividend received	908,614,704.32	908,780,432.81	165,728.49	169,209,316.36
12021103	Other Investment Income			-	57,740.99
	<b>GRAND TOTAL</b>	<b>908,614,704.32</b>	<b>908,780,432.81</b>	<b>165,728.49</b>	<b>169,267,057.35</b>
<b>5.0</b>	<b>INTEREST EARNED: 12021200</b>		<b>2022</b>		<b>2021</b>
		<b>ACTUAL</b>	<b>FINAL BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
12021210	Bank Interest (Interest Income)	249,866.18	<b>250,000.00</b>	133.82	14,598,887.98
	<b>TOTAL</b>	<b>249,866.18</b>	<b>250,000.00</b>	<b>-</b>	<b>14,598,887.98</b>